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Global Financial Services Industry

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## Operational Tax News France Update

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### **Agreement between France and the EU for the application of the EU law in St. Barthelemy**

On 17 February 2014 an agreement for the continued application of key EU legislation in St. Barthelemy was signed between the EU and France.

This agreement will allow the applicability of the Savings Directive (2003/48) and of the Mutual Assistance Directive on administrative cooperation in the field of taxation (2011/16) despite the change of status of this Territory.

The anticipated changes to those two Directives should also be taken into account in St. Barthelemy,

If you have any queries regarding the above, please do not hesitate to contact us.

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