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**Complex Accounting Issues
and Common Errors in
Accounting for Property,
Plant and Equipment**

3 hours

Target Audience

Finance Professionals (Accounting, Reporting), CFO, Controllers, Finance Managers

Delivery mode

Live Webinar
delivered in English



Introduction to course

Many companies rely their day-to-day operations heavily on fixed assets such as property, plant and equipment. As the world's business operations become more complex, accounting professionals are faced with challenges to account for the use of these fixed assets in conjunction with the changes in business requirements.

This course focuses on the emerging complex accounting issues and common errors made from the application of IAS 16 *Property, Plant and Equipment* accompanied by practical accounting concepts that addresses these issues.



Learning objectives

- Refresher on key and commonly applied IAS 16 accounting concepts and topics with illustrative examples
- Awareness of common practical application issues and common errors made



Outline of course

Agenda:

- Refresher on the accounting requirements of IAS 16
- Common practical application issue such as
 - Accounting for repairs, replacement and major overhauls
 - Accounting for stand by equipment
 - Reimbursement of part of the cost of an asset
 - Application of revaluation model
 - Estimates and judgments – useful life and scrap value
- Common errors such as:
 - Components/elements of costs
 - Capitalising an item of PPE
 - Accounting for subsequent expenditures
 - Splitting an asset into components
 - Accounting for asset retirement obligation

Corporate

Empower your finance team to be contributors to their own learning and development. We partner you to curate programmes tailored to your organisational needs. Please contact us at [SEA DLS Enquiries](#) to kick start planning your learning journey.

Enquiries

General enquiries (i.e. courses, corporate training, billing related matters), please contact us at seadlsenquiries@deloitte.com

Enquiries relating to DLS platform, please contact us at seadls@deloitte.com

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