



Financial Crime Service offerings

JANUARY 2023



Your challenges

Adapting to a demanding and rapidly changing regulatory environment

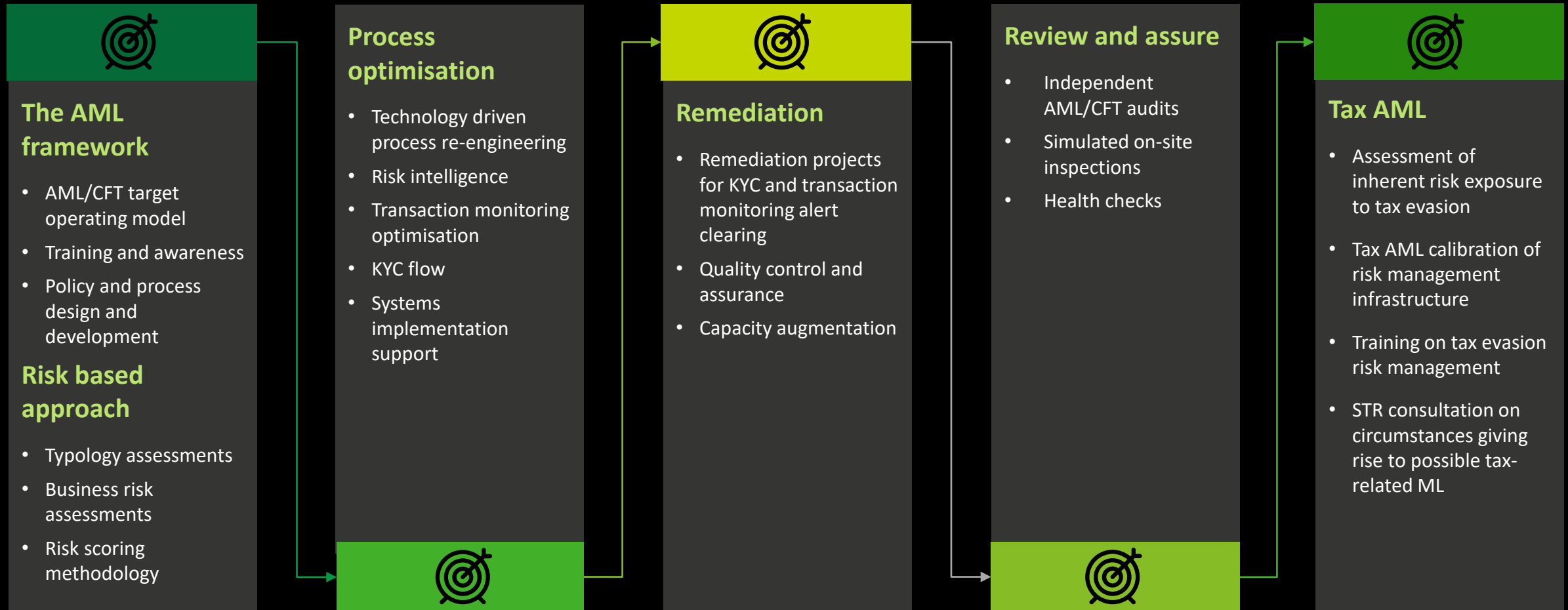
Challenges



- Staying on top of **regulatory changes** and the ability update policies and procedure to remain compliant and effective.
- **Growing cost of compliance** that does not translate in value add or improvements in effectiveness.
- **Attraction and retention** of resources and subject matter expertise.
- **Inefficient AML framework operating model** does not support the business resulting in impediments to the achievement of strategic goals.
- **Data quality issues** result in poor management information and significant effort to meet internal and external reporting requirements.
- **Transaction monitoring rules** produce significant volumes of alerts with very low STR ratios resulting in high cost of compliance and risk of non-compliance.



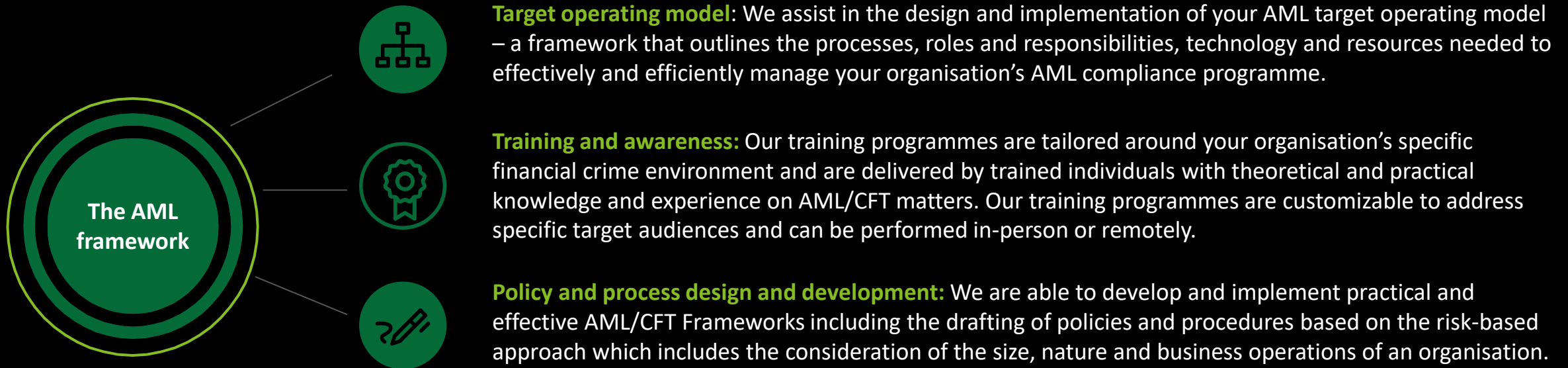
Our service offerings



Our service offerings

The AML framework

We assist with your overall AML/CFT risk management programme by designing and implementing robust and effective frameworks that are sustainable and compliant with regulatory requirements.



Our service offerings

Risk based approach

We advise on the design and assist with the implementation of a robust and effective end-to-end risk-based approach.



Our service offerings

Process optimisation

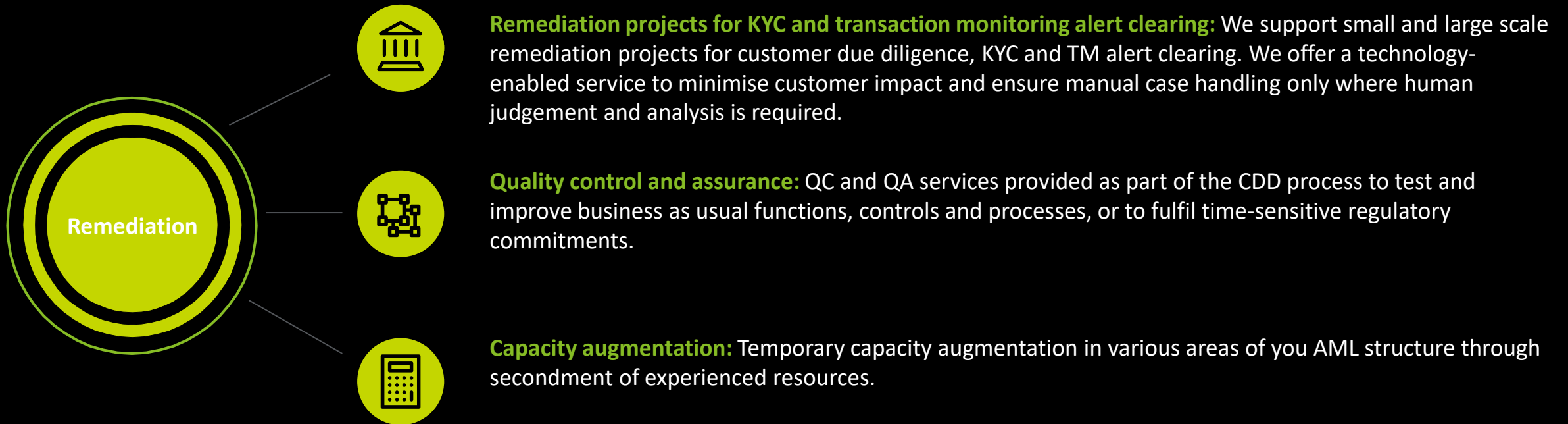
We use a pragmatic approach by combining our regulatory and compliance skillset with that of our consulting and technical expertise to maximise and strengthen the efficiencies and effectiveness of our client's AML/CFT and sanctions control environment.



Our service offerings

Remediation

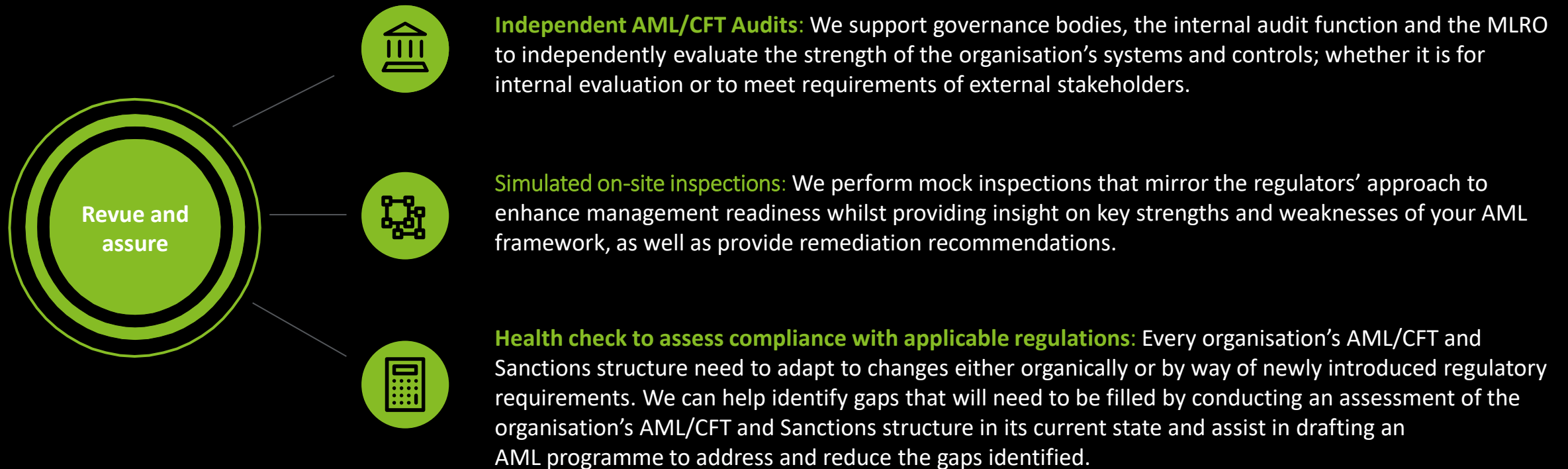
Experienced in managing large scale remediation projects through our local and off-shore Financial Crime Competency Centers to provide scalable teams at short notice.



Our service offerings

Revue and assure

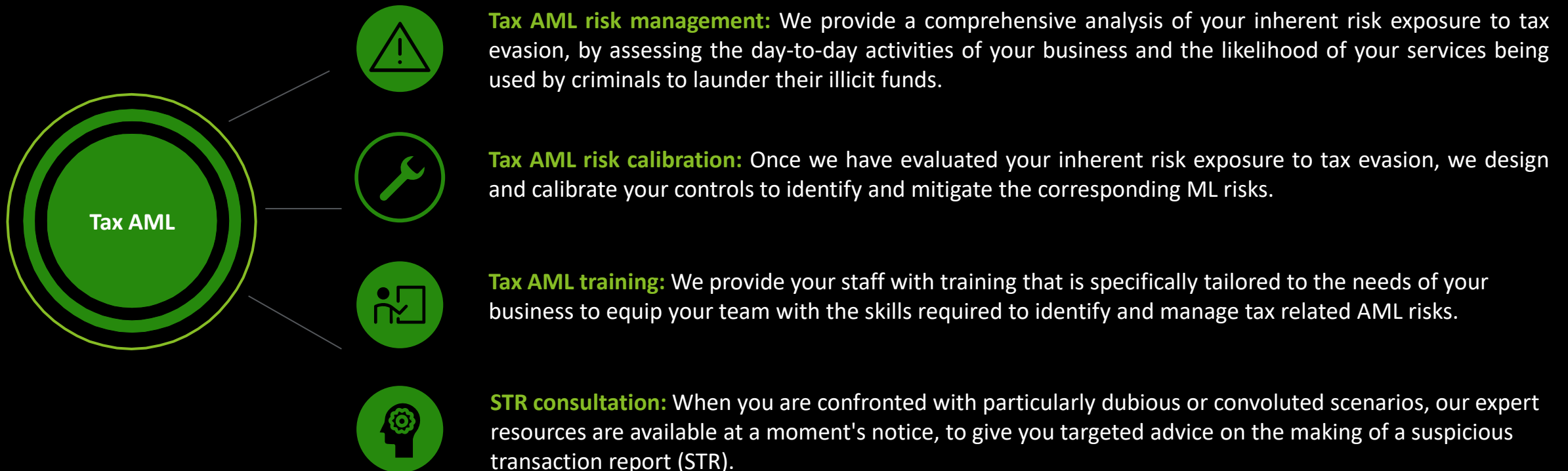
Through our review and assure offerings we assess the design, implementation and effectiveness of your AML/CTF and sanctions monitoring framework against the latest regulatory guidelines.



Our service offerings

Tax AML

Our Tax AML offerings bring tax professionals and AML subject matter experts together to evaluate your exposure to the risks presented by tax evasion and mitigate that exposure through the integration of appropriate structural safeguards.



Get in touch

Ian Coppini



Title: Risk Advisory Leader

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Ian leads the Risk Advisory business in Deloitte Malta, a position he has held since 2019 following 18 years working as an audit practitioner within Deloitte's Audit & Assurance business.

In his role as Risk Advisory Leader, Ian serves as engagement director on a broad range of engagements primarily in the areas of regulatory advisory, financial crime advisory, internal audit, 3rd party assurance and risk management advisory.

During his time in Audit & Assurance, Ian served as audit director for a number of public and private entities engaged in a variety of industries specialising in entities operating in the Insurance and Asset Management sectors.

Ian acts as the Transport, Hospitality & Services sector delegate and is Deloitte Malta's Financial Crime offering Leader.

Cheryl Grech



Title: Senior Manager

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Cheryl is a Senior Manager within Deloitte Malta's Risk Advisory team. She is an experienced Banking professional having joined Deloitte after 13 years working for Global Systemically Important Bank. Her banking experience started in front-line roles and business development, before specialising in Risk Management.

Cheryl is CAMS qualified and has been leading significant regulatory compliance and change management engagements for Deloitte, with a focus on AML Compliance and AML Operational Risk within the Financial Services sector.

During her time at the Bank, Cheryl led the implementation of a number of regulatory projects on a bank-wide level working closely with the Regulator as well as managing cross-functionally. In her Risk Strategy role, she acquired skills in governance management including the adoption and periodic review of the Enterprise Risk Management Framework and held active roles in governance committees.

OUR FINANCIAL CRIME CREDENTIALS

AML/CFT and regulatory compliance engagements in the broadest sense are core service offerings of our Deloitte Risk and Regulatory Advisory team.

Over the past months, our team has conducted several engagements in the financial services, gaming and professional services industries in the sphere of AML/CFT compliance and regulatory compliance.

Deloitte. Completion of a national risk assessment of the gaming sector for the Malta Gaming Authority, including specific focus on AML/CFT. Malta Gaming Authority	Deloitte. Design and implementation support for an end-to-end anti-financial crime system solution for a significant banking institution. Top 3 bank	Deloitte. AML/CFT compliance review and mock inspection, and provision of overarching regulatory health check incl. AML/CFT implementation. Local bank	Deloitte. Supported a national bank with a large transaction monitoring alert clearing backlog. The bank leveraged heavily on Deloitte Malta's financial crime competency centres. Local bank	Deloitte. Internal audit review of the organizations AML/CFT processes and controls in our capacity as internal auditors of multiple subject persons operating within the FSI. FSI entities	Deloitte. Training on changes in implementing procedures to multiple boards of directors, including a top 3 bank and local financial institutions. Multiple entities
Deloitte. Completion of major customer file review exercises for gaming operators, for onward submission to the UK Gambling Commission. Gaming operators	Deloitte. Completion of an AML/CFT compliance review to assess remediation measures following an FIAU onsite visit and report. Top 3 bank	Deloitte. Development of an AML/CFT Business Risk Assessment and its automation for a major acquiring financial institution. Payment Services Provider	Deloitte. Completion of an AML/CFT maturity health check and client file review for a multinational corporate services provider. Corporate service provider	Deloitte. Completion of an AML enterprise risk assessment and review of design and effectiveness of internal controls. Investment advisor	Deloitte. Review of the AML/CFT framework to meet the ongoing due diligence requirements of the organisation's correspondent banks. Payment Services Provider



Learn more: www.deloitte.com/mt/fincrime

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