

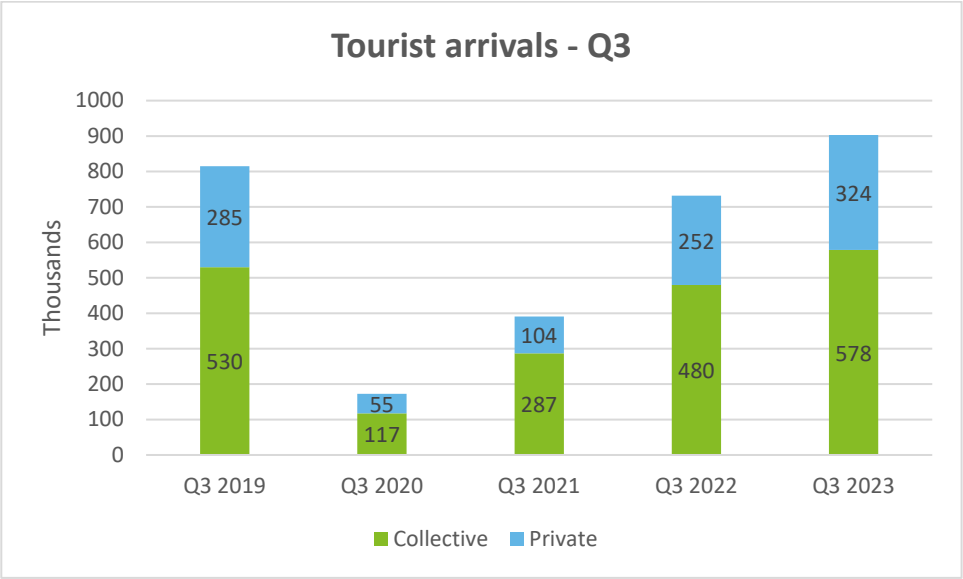
MHRA Hotel Survey by Deloitte

Key Highlights: Q3 2023

Overview

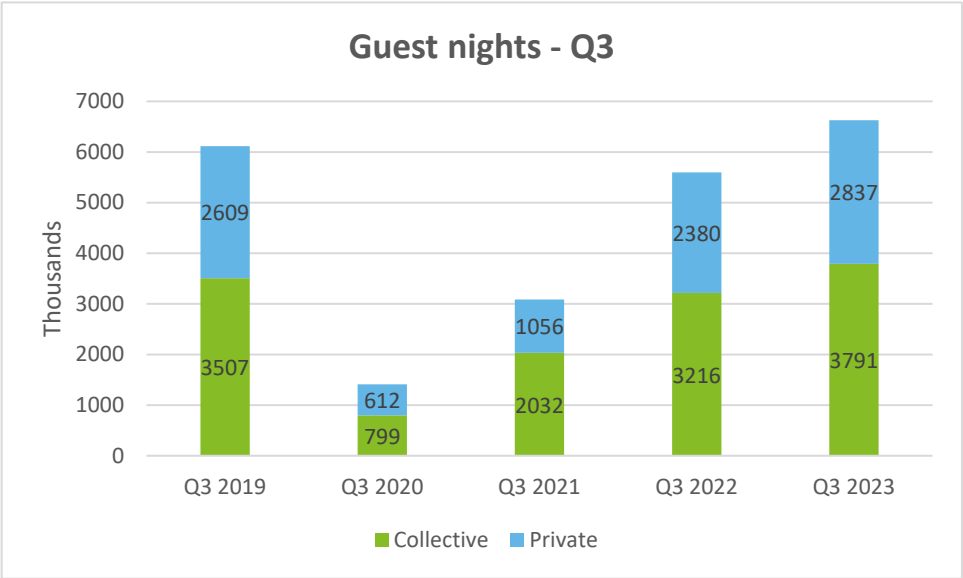
Based on an estimate for September figures that is derived from data supplied by Malta International Airport (MIA), tourist arrivals for the third quarter of 2023 are expected to exceed 1 million – surpassing the figure registered in 2019 by approximately 88,000 arrivals.

Sources: NSO, MIA, Deloitte estimate for September 2023



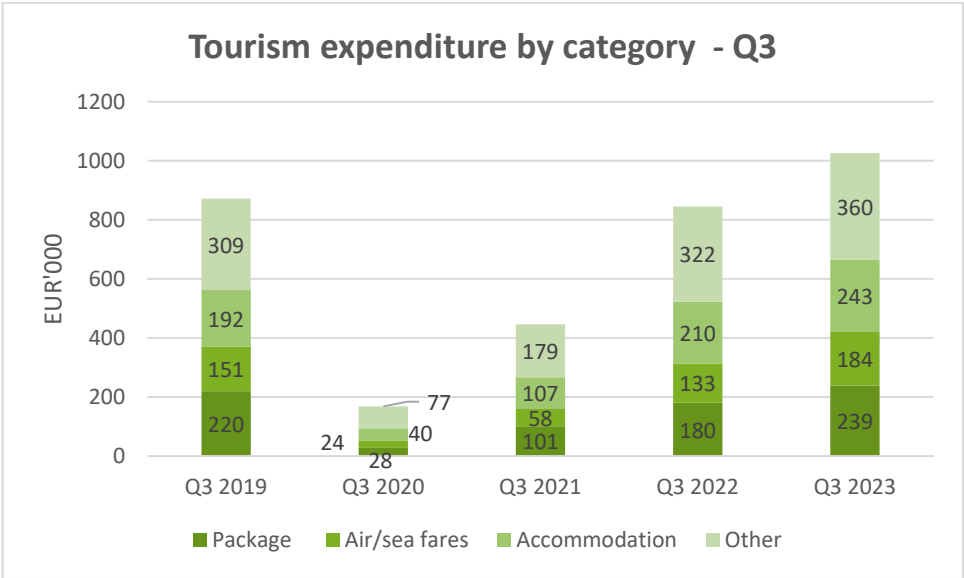
Guest nights are expected to have increased by 512,000 nights when compared to Q3 2019. The increase is in line with increased arrivals, as was registered both in collective accommodation and private accommodation.

Sources: NSO, MIA Deloitte estimate for September 2023



Tourism spend is expected to have reached €1026 million which is 18% higher than the comparable period in 2019, indicating strong tourism spend for this quarter.

Sources: NSO, MIA Deloitte estimate for September 2023

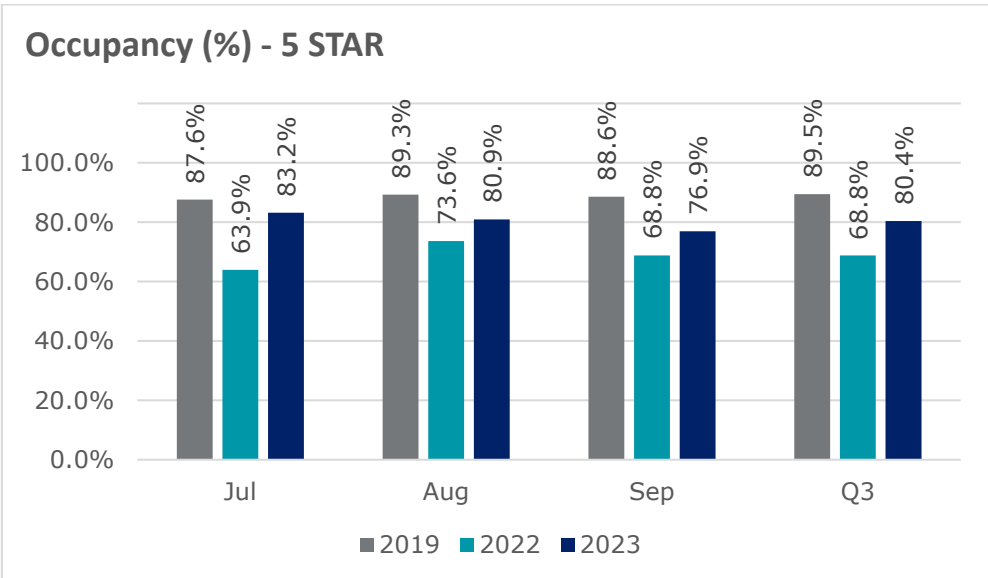


2023*: September numbers have been estimated based on actual passenger movements reported by MIA combined with NSO data for tourist arrivals, spend and average length of stay, for July and August 2023.

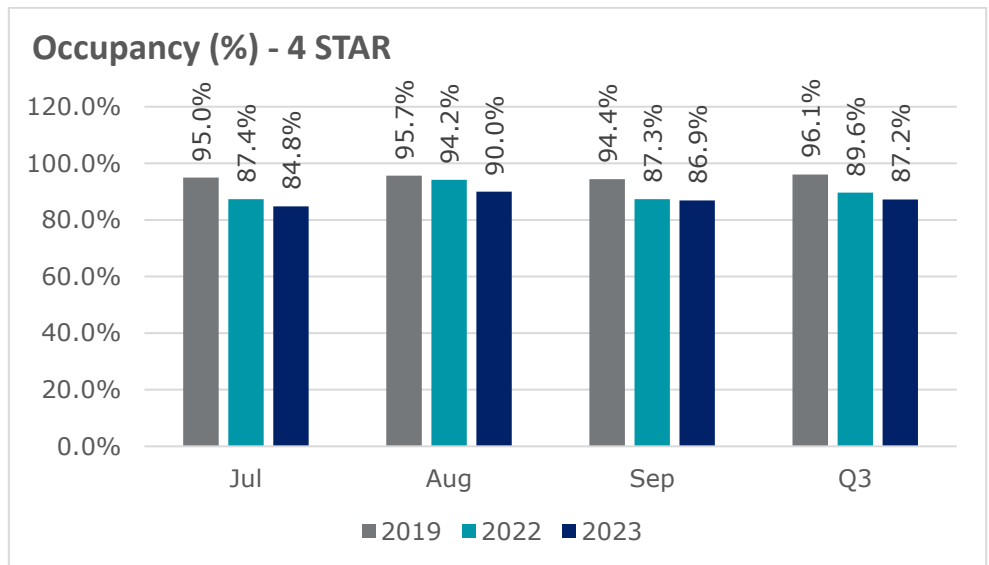
Occupancy

Occupancy levels in 4 and 5-star collective accommodation dropped significantly this quarter. This is attributed to the increase in bed stock since 2019 and the shift toward private accommodation by guests in July 2023.

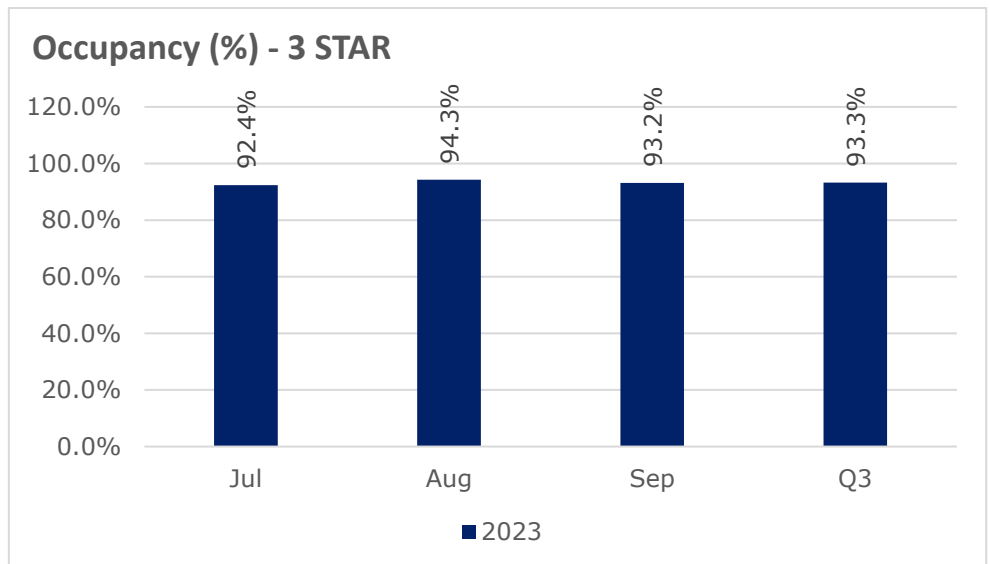
Occupancy in the 5-star category decreased to 80.4%, a decline of 10.1% over the same period in 2019.



4-star hotels registered occupancy levels of 87.2% in Q3, which is 8.2 percentage points below 2019 levels.

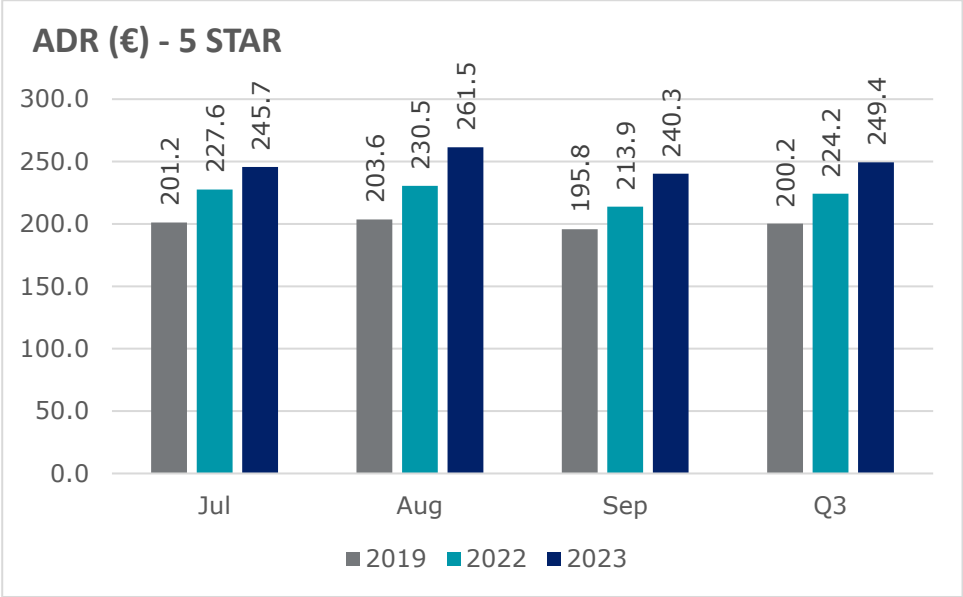


Occupancy rates in the participating 3-star hotels reached 93.3% in Q3 2023.

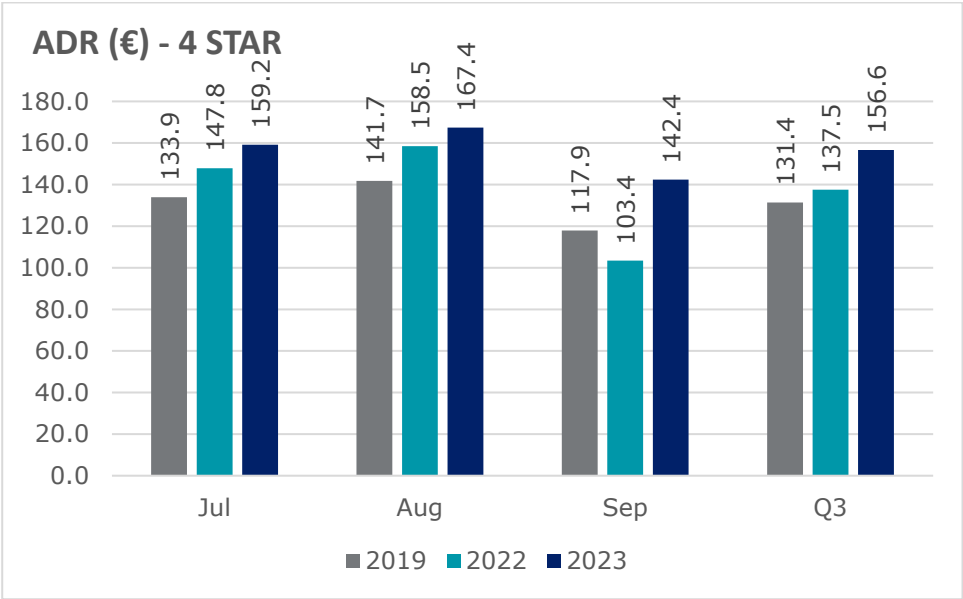


ADR

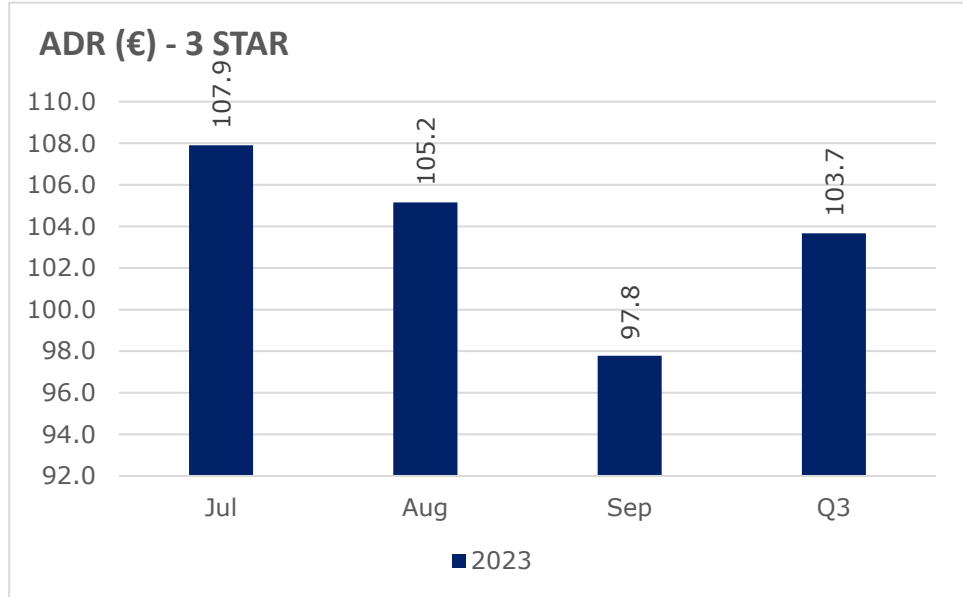
In Q3, the 5 Star Average Daily Rates (ADR) increased by 24.6% over 2019 and reached €249.4 per room.



4-Star hotels reported rates of €156.6, a 19.1% increase from Q3 2019.



Participating 3 Star hotels reported an ADR of €103.7.



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