



A lot has happened since Deloitte released Internal Audit 3.0 (IA 3.0), our market leading framework for elevating the role and expanding the remit of Internal Audit.

This framework supported the concept that Internal Audit is responsible for balancing three core activities: providing assurance, advising management, and anticipating risks and opportunities. IA 3.0 has been a useful and durable framework for many internal audit functions as they've evolved their role and remit, and inspired innovation in their ways of working. Looking ahead, the breadth of demands on Internal Audit, and the pace and scale of innovation in the profession point to the need for an update, but not an overhaul, of our vision of Internal Audit of the future—hence, [Internal Audit 4.0](#) (IA 4.0).

Lessons learned

Over recent years we've observed the following key lessons from functions who have successfully embedded a culture of continuous improvement and innovation.

01

Speed and agility are essential

Organisations need to anticipate change across the business landscape and accelerate their responses to both sudden crises and slowly unfolding events.

02

Big bang approaches tend not to work

Big bang approaches often cost more, set unrealistic expectations, and treat evolution as an event rather than a process.

03

Haphazard efforts undermine progress

Such efforts can slow Internal Audit's progress or return the function to its previous state and status. Instead, methods for continuous improvement should be embedded in day-to-day operating systems.



Our updated IA 4.0 framework brings three new features to the forefront. By aligning Internal Audit's outcomes with the organisation's **purpose**, helping **accelerate** organisational change and learning, and further embracing **digital**, we believe Internal Audit can upgrade and maximise its impact and the value it delivers.

To assist Internal Audit in supporting the organisation, IA4.0:



Starts with purpose and the notion of aligning internal audit activities to the organisation's purpose, vision, and strategy



Challenges Internal Audit functions to add Accelerate (a fourth "A") to the remit to support organisational learning and management action in ways that match today's pace of change



Fully embraces the use of digital technologies to help drive insights, collaboration, quality and productivity



Promotes a continuous improvement mindset that enables agility and digitalisation through encouraging purposeful and structured focus on incremental improvement



Outlines the key principles and building blocks that functions need to consider as they design, build, and evolve their operating models

Get in touch



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Internal Audit

Assure. Advise.
Anticipate. Accelerate.

Through innovative methods, advanced analytics and labs, we help organisations transform their Internal Audit function.

Learn more at:
www.deloitte.com/mt/internal-audit



How we help

Internal Audit 4.0 informs our differentiated approach to providing outsource and co-source Internal Audit support.

For in-house functions looking to set their future vision, elevate their impact and enhance their performance, Deloitte offers a comprehensive suite of Internal Audit Advisory services for functions to draw upon regardless of where they are on their journey to internal audit excellence.

These services enable adoption of IA 4.0 by supporting internal audit functions from initial design, build of functional processes, assessment of performance and improvement through strategies such as digital, agile, and learning and development.

- Purpose, vision and strategy labs
- Function set-up
- Methodology design and build
- Agile Internal Audit
- Digitalisation
- Learning and development
- Benchmarking
- External quality assessment

Individually or collectively, these services enable functions to take coherent steps to enhancing their performance, relevance, and impact, designing their own version of a purpose driven and digitally powered function.

<https://www2.deloitte.com/mt/en/pages/risk/articles/ia-audit-4-0.html>

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Download [Internal Audit 4.0](#) to learn more about the updated framework:

