Budget deficit of €1.2bn that is expected to continue at a decreasing rate until 2023.

€50mn of vouchers to be spent on hotels, restaurants and retail outlets.

Extension of the First Time Buyers scheme and the Second Time Buyers scheme as well as an extension of the reduced rate of stamp duty of 1.5% introduced as part of the Economic Regeneration Plan.

Increase of tax refunds for individuals and increased incentives for private pensions.

Extension of the COVID Wage Supplement until end of March 2021.
Applying part of the €2.25bn of European Funds to sustain employment in industries adversely impacted by COVID-19 and to further stimulate economic recovery.

10-year strategy for tourism and a new state aid application to assist Air Malta.

Commitment to green, carbon-neutral and sustainable energy policies.

Prioritising public infrastructure: investment in road networks, industrial clusters, health facilities and schools.

Total revenue from taxes has decreased (compared to initially budgeted figures) by approximately €900mn and government spending has increased by approximately €300mn.
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