



Intellectual Property Mexico, second place in Latin America and Caribbean at the World Innovation Index

The World Intellectual Property Organization (WIPO) published the 2020 edition of the Global Innovation Index on September 2nd, 2020; which collects the innovation results of 131 countries around the world.

Through various indicators, it is possible to identify the innovation developed by diverse countries from different perspectives, including the political environment, education, infrastructure, as well as business development.

In this respect, it becomes relevant because it considers that **there is a close positive relationship between increased**

innovation and development. Thus, the results allow the sectors, both public and private, to develop different policies and evaluate the progress of innovation.

In this edition, **Mexico is ranked 2nd among the eighteen economies of Latin America and the Caribbean;** just below Chile, and above Costa Rica. Regarding its position worldwide, it stands out that **Mexico climbed one position to be placed at 55th place.**

Another relevant data is that 42% of the territorial clusters normally hosted in the most important cities in the world, where

there is superior innovation, are jointly located in both China and the United States.

Finally, the index reports that derived from the COVID-19 pandemic, some positive aspects were observed, such as an unusual increase in international collaboration in the field of science, as well as a notable reduction in bureaucratic procedures for the scientific community. However, it also highlights other unfortunate aspects such as the interruption of various research projects, as well as the reduction of funds for research and development in other subjects.

Tax and Legal Services

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We invite you to learn more about the results of the Global Innovation Index 2020 and we reemphasize Deloitte Legal's commitment to collaborate with the protection and defense of intellectual property owned by our clients.

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