



Decree amending Articles 23 and 24 of the Foreign Investment Law (the “Decree”).

On May 27, 2024, the *Decree amending Articles 23 and 24 of the Foreign Investment Law (“LIE”)* was published in the Official Gazette of the Federation (“DOF”), effective the day following its publication in the DOF, in terms of the Sole Transitory Article.

Sole Section. – Content of the Decree

Through the amendment to Articles 23 and 24 of the LIE, regarding the Structure and Integration of

the National Foreign Investment Commission (the “**Commission**”), the wording of such articles is adjusted to consider the current names of some Ministries of State that changed their name over the years, as was the case of the Ministry of Welfare, formerly the Ministry of Social Development, the Ministry of Environment and Natural Resources, formerly the Ministry of the Environment, Natural Resources and Fisheries, the Ministry of Economy, formerly the Ministry of Commerce and Industrial

Development and the Ministry of Infrastructure, Communications and Transport, formerly the Ministry of Communications and Transport.

As a result of the foregoing, the Commission shall be composed of the Secretaries of the following Ministries of State, who may designate an Undersecretary as an alternate: international airports.

- i. Ministry of the Interior;

- ii. Ministry of Foreign Affairs;
- iii. Ministry of Finance and Public Credit;
- iv. Ministry of Welfare;
- v. Ministry of Environment and Natural Resources;
- vi. Ministry of Energy;
- vii. Ministry of Economy;
- viii. Ministry of Infrastructure, Communications and Transport;
- ix. Ministry of Labor and Social Welfare; and
- x. Ministry of Tourism.

Likewise, the Commission will be chaired by the Secretary of Economy and will have an Executive Secretary and a Committee of Representatives.

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