



Deloitte Academy

Accounting and Recognition of Deferred Taxation

7 CPE hours
HRDF Claimable

Overview

The accounting treatment for deferred taxation is governed under MFRS 112 *Income Taxes*. The objective of this standard is to reflect the (1) tax amount the companies' currently owe to the tax authorities, and (2) an asset or liability for the tax effects of the transactions or events that have occurred but that have not yet been reflected in a tax return or vice versa.

This training course aims to provide fundamental understanding of the complexities of MFRS 112 that relate to the principles of deferred taxation, tax bases and temporary differences, recognition, measurement, presentation and disclosure of deferred taxation. This training course will be an interactive in sharing knowledge, and emphasizes on the discussions.

Highlights

- Introduction to deferred taxation
- Principles of deferred taxation
- Tax base for assets and liabilities
- Recognition of deferred taxation
- Measurement of deferred taxation
- Other complex deferred tax issues
- Presentations and disclosure

Who should attend?

- Accountants
- Auditors
- Academicians
- Finance Professionals
- Government Agencies
- Anyone interested in this topic

Programme Details

Session

Kuala Lumpur

Event Code: AA/DT/KL03/11NOV19

Monday, 11 November 2019
9:30 a.m. – 5:30 p.m.

Deloitte PLT
Apollo Room, Level 15
Menara LGB
1 Jalan Wan Kadir
Taman Tun Dr. Ismail
60000 Kuala Lumpur

Outline

Scope and principles

- Principles of deferred taxation
- Purpose and need to account for deferred taxation

Understanding and determining tax base of assets and liabilities

Recognition of deferred taxation

- Determining temporary difference
- Accounting for deferred tax arising from initial recognition

Measurement of deferred taxation

- Determining tax rate
- Manner of recovery or settlement of assets and liabilities

Other deferred tax issues

Presentation and disclosure

Registration fees

RM450 per participant
*Exclusive of SST and other taxes

Facilitators

Soh King Wei, Maggie Shun Wai Fun

For further enquiries, please contact myauditacademy@deloitte.com



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