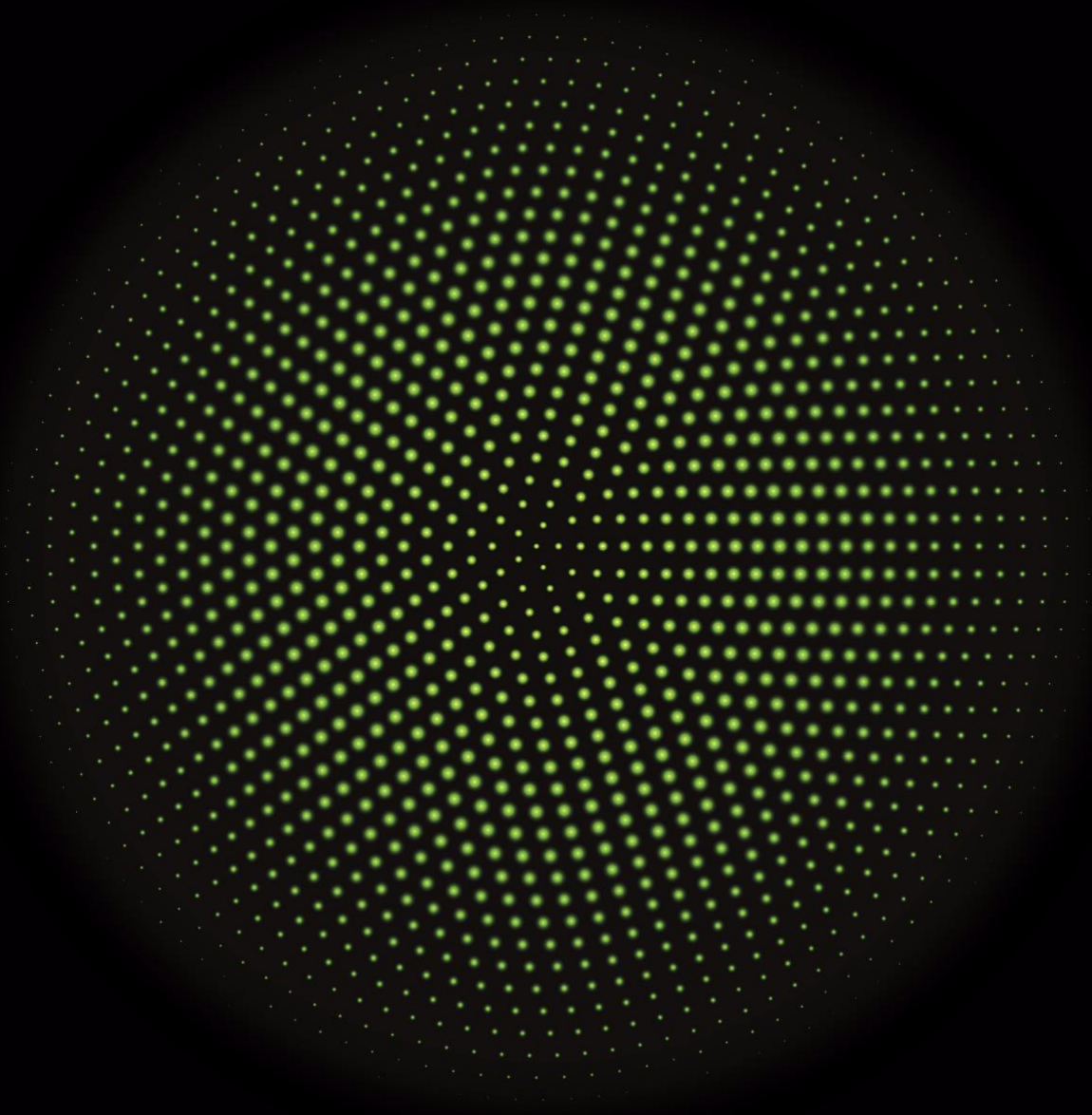


**Deloitte.**



Deloitte Academy  
**MFRS Masterclass**

21 CPE hours  
HRDF Claimable

# Overview

Malaysian Financial Reporting Standards (MFRS) are applied by many companies listed at Bursa Malaysia and multinationals in reporting their financial statements. An understanding of these MFRS is vital to have an effective financial reporting. The first-time implementation of the revenue, financial instruments and leasing standards unabatedly reverberates across financial reporting financial professionals and hence MFRS 9, MFRS 15 and MFRS 16 will be shared in this three-day masterclass. In addition, our facilitators would also provide refresh on other MFRSs in this three-day masterclass.

At Deloitte, we understand the standards covered in this three-day masterclass will have implications and pose challenges to organisations in different ways. This three-day masterclass designed to provide a fundamental overview of IFRS. It is aimed at professionals who want to enhance their existing knowledge and understanding of MFRS, update themselves on new MFRS and stay current on major MFRS developments.

## Highlights

- New standards, including MFRS 9 Financial Instruments, MFRS 15 Revenue From Contracts With Customers, MFRS 16 Leases
- Other MFRS including MFRS 13 Fair Value Measurement, MFRS 101 Presentation of Financial Statements, MFRS 107 Statement of Cash Flow, MFRS 112 Deferred Taxation, MFRS 120 Government Grant, MFRS 136 Impairment, MFRS 141 Agriculture
- Amendments to MFRS, including MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards, MFRS 3 Business Combinations, MFRS 12 Disclosure of Interests in Other Entities, MFRS 112 Income Taxes, MFRS 123 Borrowing Costs, MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

## Who should attend?

- Company Directors
- C-Suites Officers
- Accountants
- Auditors
- Academicians
- Finance Professionals
- Government Agencies
- Anyone interested in this topic

# Programme Details

## Session

### Kuala Lumpur

Event Code: AA/MFRSMC/KL01/14OCT19

Monday, 14 October 2019 – Wednesday, 16 October 2019  
9:30 a.m. – 5:30 p.m.

Deloitte PLT  
Apollo Room, Level 15  
Menara LGB 1 Jalan Wan Kadir  
Taman Tun Dr. Ismail  
60000 Kuala Lumpur

## Outline

### **MFRS 9 Financial Instruments**

- Introduction to MFRS 9
- Key differences between MFRS 139 and MFRS 9
- Classification and measurement of financial assets and liabilities
- Impairment methodology

### **MFRS 15 Revenue from Contracts with Customers**

- MFRS 15 Core principles
- Five-Step Model
- Enhanced guidance on revenue recognition and cost considerations
- Preparing for the change

### **MFRS 16 Leases**

- Scope and core principles of MFRS 16
- Lessee and lessor accounting
- Overview of IBR under lease
- Presentations and disclosure
- Transition guidance

### **MFRS 13 Fair Value Measurement**

- Fair value considerations and determination of MFRS 13
- Disclosure requirements of MFRS 13
- Transitional process of MFRS 13

### **\*MFRS 101 Presentation of Financial Statements**

### **MFRS 107 Statement of Cash Flow**

### **MFRS 112 Income Taxes**

- Introduction to deferred taxation
- Principles of deferred taxation
- Tax base for assets and liabilities
- Recognition and measurement of deferred taxation

### **MFRS 120 Accounting for Government Grants and Disclosure of Government Assistance**

- Introduction to MFRS 120
- Accounting for government grants
- Recognition and disclosure

### **MFRS 141 Agriculture**

- Introduction to MFRS 141
- Recognition and Measurement of Biological Assets and Agricultural Produce under MFRS 141
- Presentation and Disclosure Requirements of MFRS 141

### **\*Amendments to MFRS**

- MFRS 1 First-time Adoption of Malaysian Financial Reporting Standards
- MFRS 3 Business Combinations
- MFRS 12 Disclosure of Interests in Other Entities
- MFRS 112 Income Taxes
- MFRS 123 Borrowing Costs
- MFRS 128 Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

## Registration fees

RM 1,350 per participant  
\*Exclusive of SST and other taxes

## Facilitators

Ho Kai Ping, Tan Hwee Sin, Tan Chin Sik, Shun Wai Fun, Nur Izzati Abd Aziz, Chan Kah Mun.

For further enquiries, please contact [myauditacademy@deloitte.com](mailto:myauditacademy@deloitte.com)



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