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Deloitte Academy

***MFRS 9 Financial Instruments:
Classification and Measurement, Disclosure
and Impairment***

7 CPE hours
HRDF Claimable

Overview

In November 2014, the Malaysian Accounting Standards Board (MASB) has issued the complete version of MFRS 9 *Financial Instruments* to replace MFRS 139 *Financial Instruments: Recognition and Measurement*, and revises the accounting guidance for classification and measurement of financial assets, impairment and hedge accounting.

MFRS 9 is a principle-based standard that simplifies the accounting requirements and has introduced a new approach for the classification and measurement of financial assets by subjecting the financial assets to the “cash flows characteristics” and “business model” tests. Additionally, the impairment model for financial assets has been changed to one that is forward-looking and is based on expected credit losses. MFRS 9 also introduces new rules for general hedge accounting which will allow entities to reduce profit or loss volatility.

At Deloitte, we understand the new standard on MFRS 9 will have implications and pose challenges to organisations in different ways. This training course aims to explain the requirements of the new MFRS 9 on the classification and measurements of financial instruments, including the new impairment methodology and the disclosure requirements.

Highlights

- Background and introduction of MFRS 9
- Key differences between MFRS 9 and MFRS 139
- Classification and measurement of financial assets and financial liabilities
- Impairment methodology
- Disclosure requirements

Who should attend?

- Company Directors
- C-Suites Officers
- Accountants
- Auditors
- Academicians
- Finance Professionals
- Government Agencies
- Anyone interested in this topic

Programme Details

Sessions

Kuala Lumpur

Event Code: AA/MFRS9/KL02/24OCT19

Thursday, 24 October 2019

9:30 a.m. – 5:30 p.m.

Deloitte PLT
Apollo Room, Level 15
Menara LGB
1 Jalan Wan Kadir
Taman Tun Dr. Ismail
60000 Kuala Lumpur

Kuala Lumpur

Event Code: AA/MFRS9/KL03/26NOV19

Tuesday, 26 November 2019

9:30 a.m. – 5:30 p.m.

Deloitte PLT
Apollo Room, Level 15
Menara LGB
1 Jalan Wan Kadir
Taman Tun Dr. Ismail
60000 Kuala Lumpur

Outline

Introduction

- Background and introduction of MFRS 9
- Core principles of MFRS 9
- Key difference between MFRS 9 and MFRS 139

Classification and Measurement of Financial Instruments

- Financial assets at amortized cost, fair value through profit or loss and fair value through other comprehensive income
- Financial liabilities at amortized cost and optionally designated at fair value

Impairment Methodology

- Financial instruments subjected to impairment requirements
- Staging criteria
- Impairment approaches under MFRS 9

Disclosure Requirements

- Changes in MFRS 7 disclosure requirements due to adoption of MFRS 9

Registration fees

RM450 per participant

*Exclusive of SST and other taxes

Facilitators

Norhayati Yakap, Mak Wai Kit, Tan Chin Sik

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