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Deloitte Academy

**MFRS Refresher on MFRS 9, 15 and 16**

7 CPE Hours  
HRDF Claimable

# Overview

Malaysian Financial Reporting Standards (MFRS) are applied by many companies listed at Bursa Malaysia and multinationals in reporting their financial statements. An understanding of MFRS is vital to have an effective financial reporting.

The standards covered in the course brings a wide implication to companies that are concerned with its implementations. Subsequent to the successful adoption of MFRS 9 by most financial institutions, the standard now stands high on the agenda of many Internal Audit teams. In addition, the focus of the companies places on MFRS 15 *Revenue from Contracts with Customers* which marks a major change in one of the most important topics for financial reporting, as well as MFRS 16 *Leases* which presents several key implementation challenges for entities, particularly lessees, in addition to technical accounting challenges.

At Deloitte, we understand the standards covered in the course will have implications and pose challenges to organisations in different ways. This training course aims to explain the requirements of each of the above-mentioned standards, and help you gain better insights as to how they will affect you and your organisations.

## Highlights

- MFRS 9 Financial Instruments
- MFRS 15 Revenue From Contracts With Customers
- MFRS 16 Leases

## Who should attend?

- Company Directors
- C-Suites Officers
- Accountants
- Auditors
- Academicians
- Finance Professionals
- Government Agencies
- Anyone interested in this topic

# Programme Details

## Session

### Kuala Lumpur

Event Code: AA/MFRSREF/KL02/12NOV19

Tuesday, 12 November 2019

9:30 a.m. – 5:30 p.m.

Deloitte PLT  
Apollo Room, Level 15  
Menara LGB  
1 Jalan Wan Kadir  
Taman Tun Dr. Ismail  
60000 Kuala Lumpur

## Outline

### **MFRS 9 Financial Instruments**

- Background and introduction
- Key differences between MFRS 139 and MFRS 9 – An overview
- Classification and measurement of financial assets
- Classification and measurement of financial liabilities
- New ECL model for financial assets
- Transitioning to MFRS 9

### **MFRS 15 Revenue from Contracts with Customers**

- Overview – The core principles
- Five-Step Model
- Enhanced guidance on revenue recognition and cost considerations
- Transitioning to MFRS 15

### **MFRS 16 Leases**

- What's new and how does it impact you?
- Lessee accounting
- Lessor accounting
- Other requirements of MFRS 16
- Transitioning to MFRS 16

## Registration fees

RM450 per participant

\*Exclusive of SST and other taxes

## Facilitators

Sudhanya Sahoo, Darshini Padmanathan, Maggie Shun Wai Fun

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