

Adopting the Malaysian Private Entities Reporting Standard (MPERS) Transitioning you towards a new Framework



Tuesday, 3 November 2015

8:30 a.m. - 5:30 p.m.

Deloitte
Johor Bahru, Malaysia

Seminar objective and plan

On 14 February 2014, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework for private entities, the Malaysian Private Entities Reporting Standard (“MPERS”). MPERS is mandatory for adoption by all private entities for annual periods beginning on or after 1 January 2016.

Covered in this seminar:

This seminar aims to provide a comprehensive and practical discussion of the main sections of the MPERS which are different from the existing Private Entity Reporting Standards in Malaysia (“PERS”). To this end, participants can have a summary of the main differences between the MPERS and the PERS.

This seminar aims to help participants:

- Understand the salient features of MPERS
- Make a comparison with the existing PERS
- Comprehend the financial impact of MPERS
- Plan for the implementation and transition to MPERS

Why is this of interest to you?

This seminar involves a comparative study of the differences in accounting treatments for the two reporting frameworks. The requirements of selected key sections of MPERS will be discussed and then compared to the equivalent PERS Standards. A comparative analysis is provided to see how far-off is PERS compared to the MPERS.

This seminar aims to:

- Examine first-time adoption provisions contained in MPERS
- Explain various transitional options available
- Help preparers decide which transition to choose
- Provide key guidelines on applying mandatory or optional exemptions
- Highlight key differences between PERS and MPERS
- Analyse the concepts and pervasive principles of MPERS
- Provide key guidelines on applying MPERS
- Provide understanding of guidelines on tax treatment related to implementation of functional currency standard under MPERS

Who should attend

- Accountants, Finance Managers, Financial Controllers
- Directors

Agenda

Time	Agenda
8:00 a.m.	Registration
8:30 a.m.	Introductory speech by Deloitte
9:15 a.m.	Navigating the key features of MPERS: Session 1 <ul style="list-style-type: none">• Financial statements presentation• Statement of financial position• Statement of comprehensive income• Statement of changes in equity• Statement of cash flows• Notes to the financial statements• Accounting policies, estimates and errors Session 2 <ul style="list-style-type: none">• Business combinations and goodwill• Consolidated and separate financial statements• Investments in associates• Investments in joint ventures
10:15 a.m.	Tea break
10:45 a.m.	Session 3 <ul style="list-style-type: none">• Property, plant and equipment• Investment property• Intangibles other than goodwill• Inventories Session 4 <ul style="list-style-type: none">• Basic financial instruments• Other financial instruments• Liabilities and equity Session 5 <ul style="list-style-type: none">• Leases• Provisions and contingencies
12:30 p.m.	Lunch break
1:30 p.m.	High level comparison of the difference between PERS and MPERS: <ul style="list-style-type: none">• Critically examine the difference between the two standards• Explain the implications of these differences in practice
2.30 p.m.	First-time adoption of MPERS: <ul style="list-style-type: none">• Transition from PERS to MPERS• Optional exemption to retrospective changes• Presentation and disclosures for first-time adoption of MPERS
3:30 p.m.	Tea break
4.00 p.m.	Guideline on tax treatment related to implementation of functional currency standard under MPERS
4:30 p.m.	A Brief on the concepts and pervasive principles of MPERS: <ul style="list-style-type: none">• The general principles• Examining the format of financial statements• A look at the recognition of assets, liabilities, income and expense
5:00 p.m.	Questions and Answers
5:30 p.m.	End of seminar

Speakers' profiles



Winston Ngo
Audit Technical Director
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wngo@deloitte.com

Winston Ngo is a Technical Director in the Audit service line. He is a member of the Malaysian Institute of Accountants and The Association of Chartered Certified Accountants.

He has been in this service line for more than 14 years. In addition to providing technical support to the Audit service line, he is also a regular in conducting in-house technical updates on MFRSs as well as providing highlights on new developments in financial reporting.

He is also involved in developing internal technical materials such as newsletters, publications and toolkits as a supplement to assist in understanding and applying the requirements of accounting standards. Prior to his current role, he had been involved in audits of public listed companies and multinational corporations.



Pang Pei Yee
Audit Technical Senior Manager
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pypang@deloitte.com

Pang Pei Yee is a Technical Senior Manager with Deloitte Malaysia. She has over 10 years of audit experience in statutory audit, due diligence exercises as well as other special exercises for public listed companies. She has served on audit engagements involving companies operating in various industries including property development and construction, trading, retailing and manufacturing.

Pei Yee is currently providing technical support to the Audit division. She undertakes various research projects and performs internal and external training on various technical subjects. She is a fellow member of The Association of Chartered Certified Accountants and a Chartered Accountant of the Malaysian Institute of Accountants.



Thean Szu Peng
Business Tax Director
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spthean@deloitte.com

Szu Ping is a Director based in Johor Bahru. She has more than 15 years of tax experience and has been providing local and international clients tax planning ideas and advice concerning tax compliance. She has considerable experience in both corporate and expatriate tax services.

Her clients vary from a range industries such as manufacturing, property developers and construction, trading and port operators. These include multinational companies as well as companies which are listed in Bursa Malaysia.

Szu Ping is also currently involved in several GST projects in Malaysia, helping companies with their impact assessment, addressing the gaps, and implementing proper systems in order to be GST compliant. Szu Ping has completed and passed the GST- Preparatory Course for GST Consultants and Accountants conducted by Royal Malaysian Customs Department.

Registration

When & where

Date: 3 November 2015
Time: 8:30 a.m. - 5.30 p.m
Venue: Renaissance Johor Bahru Hotel
2, Jalan Permas 11
Bandar Baru Permas Jaya
81750 Masai
Johor

Registration closing date

- No later than 26 October 2015
- No refund for absentees or cancellation after 26 October 2015
- No extra charge for substitute delegates
- Seats are guaranteed only upon receipt of payment

Participation fee	RM550 per delegate
6% GST	RM33 per delegate
Total	RM583

Seminar fee

Comprises course materials, lunch and two tea breaks.
Admission will only be permitted upon receipt of full payment, subject to availability of seats.

Payment method

Crossed cheque or bank draft payable to:
Deloitte
21, Jalan Tun Abdul Razak
Susur 1/1
80000 Johor Bahru

Beneficiary: Deloitte
Bank address: RHB Bank Berhad
Level 1 & 2, Johor Bahru City Square
106 & 108, Jalan Wong Ah Fook
80000 Johor Bahru, Johor

Swift code: RHBBMYKL
Account: 20101734056268

All payments must be made by and received by 26 October 2015.

Registration and enquiry

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CPE

CPE: Certificate of attendance will be issued for CPE verification

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- Reject registration upon full admission of available seats.

Participant 1

Name (Mr / Mrs / Ms)

Designation

Email

Participant 2

Name (Mr / Mrs / Ms)

Designation

Email

Participant company details

Company

Address

Tel

Fax

Contact person

Email

Cheque / draft no.

for RM

Date

* Please photocopy registration form for 3rd and subsequent participants.

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