

BRIBERY AND CORRUPTION RISK ASSESSMENT APPROACH

Risk Identification

- To identify the relevant bribery and corruption-related risks in line with the organization's business activities.

Risk Assessment

- To assess and rate the identified risks affecting the operations according to its likelihood and impact.

Control Identification

- To identify existing controls in place to manage the identified risk areas.

Control Assessment

- To evaluate the effectiveness of the anti-bribery and corruption control design in managing the identified risk areas.

Action Plan Creation

- To outline corrective action plans to further address and mitigate the residual risk to an acceptable level.

Controls Effectiveness Testing

- To periodically perform testing on the existing controls to ascertain the adequacy and effectiveness.

KRI Monitoring

- To monitor and report the list of key risk indicators against the established thresholds in line with the organization's risk appetite.