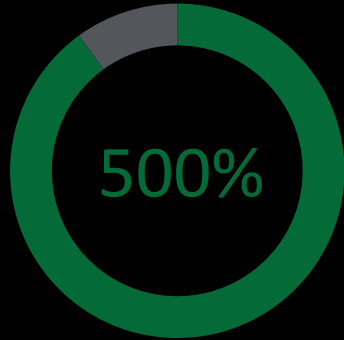


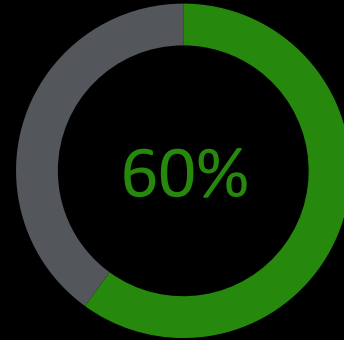
RegAlert

Deloitte's holistic solution to Regulatory Compliance Monitoring

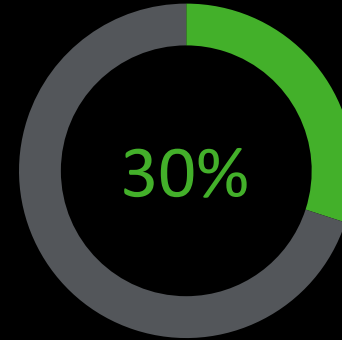
The challenge of keeping up in a constantly evolving regulatory environment



The pace of regulatory updates has increased by 500% globally since the GFC



In the last decade, compliance-related operating costs have increased by 60% globally



30% of Compliance Officers are unclear about regulator's expectations



Regulatory fines globally has surpassed \$400 billion within the Financial Services Industry

Organisations face the challenge of keeping up with the accelerated pace of new regulations issued by regulators.

Organisations are aggressively hiring more compliance resources to address the demands of regulators, increasing their overhead cost of the organisation

A common challenge faced by organisations is to understand or interpret regulations accurately. As a result, they may not be identifying suitable controls to manage or mitigate compliance risks.

Regulators are increasing scrutiny on FSI organisations, especially in the areas of data privacy, AML/CFT, conduct risk and cyber risk management. As a result, regulatory fines are at its highest level today.

A look at the Compliance function maturity continuum

Basic compliance



- Core Compliance requirements and expectations are met
- Basic Compliance operating model in place with identified roles and responsibilities
- Methodologies in place to evaluate, remediate, and stabilise the basic Compliance structure; traditional requirement inventories, risk assessment and training programs
- Basic or no data technology capabilities in place to support Compliance reporting

Analytics



Better integration



More strategic



- Enhanced synergies between first and second LoDs to improve efficiencies and rationalise oversight and execution processes
- Defined end-to-end technology architecture for sourcing, aggregation, and analytics of Compliance data to enable less reactive and more proactive Compliance management
- Compliance role is elevated and pronounced in strategic and business line planning
- Framework in place to monitor Compliance resource allocation
- Clear Compliance vision and strategy embedded across the organisation

Robotics and use of tech



Talent management



ROI and value creation



Productive analytics



- Optimised oversight and execution processes; defined LoD reliance models
- Fully populated, linked, and implemented governance, risk, and compliance technology platform
- Broad usage of predictive analytics and process automation for gained efficiencies
- Proactive talent management/ capacity planning and scalable resource deployment
- Alignment of Compliance and overall business strategy; value articulated through measurable KRI results

Foundation

Modernisation

Value creation

The need to invest in a more advanced level of regulatory compliance management



Tighter, faster competition

When every tenth of a percentage point counts, the value that organisations can derive from the Compliance function is no longer optional



Increased need for coordination

Instead of yesterday's silos, modern enterprises need top-of-house strategies and reliance models, fueled by data that keep their risk management functions on the same page



Holistic view of risk and compliance

From predicting and sensing to acting and monitoring, the lines between these formerly separate realms are quickly disappearing



Increasing liability

Organisations are subject to more rigorous examinations and steeper fines. Compliance officers are facing individual responsibility and liability as well

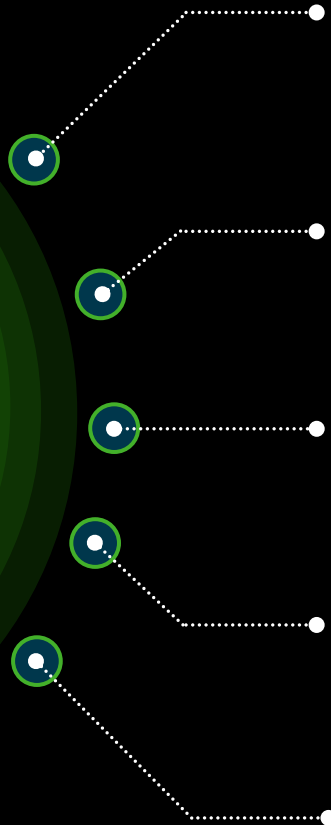


Cost-efficiency

Organisations are seeking ways to reduce costs while seeking ways to be more effective with increased capacity

Introducing RegAlert

Deloitte's holistic solution to Regulatory Compliance Monitoring



Regulatory Register

To capture and compile all relevant regulations in a central depository (regulatory library) for ease of accessibility and referencing, with timely updates of the register



Regulatory Mapping

To assess the criticality of the relevant regulations and map the regulations to relevant action owners with a clear view of recommended action items for the impacted function



Regulatory Monitoring

To develop a structured compliance monitoring program to track the compliance status of the regulations, supported by a comprehensive and user-friendly Compliance Monitoring Dashboard



Regulatory Scanning

To perform horizon scanning to track current and new regulatory developments on a regular basis



Regulatory Support












To provide advisory services for the regulatory requirements relevant to the organisation through our Subject Matter / Industry Experts

Introducing RegAlert

Building a comprehensive **Regulatory Register** for a one-stop centre to access all regulations relevant to you

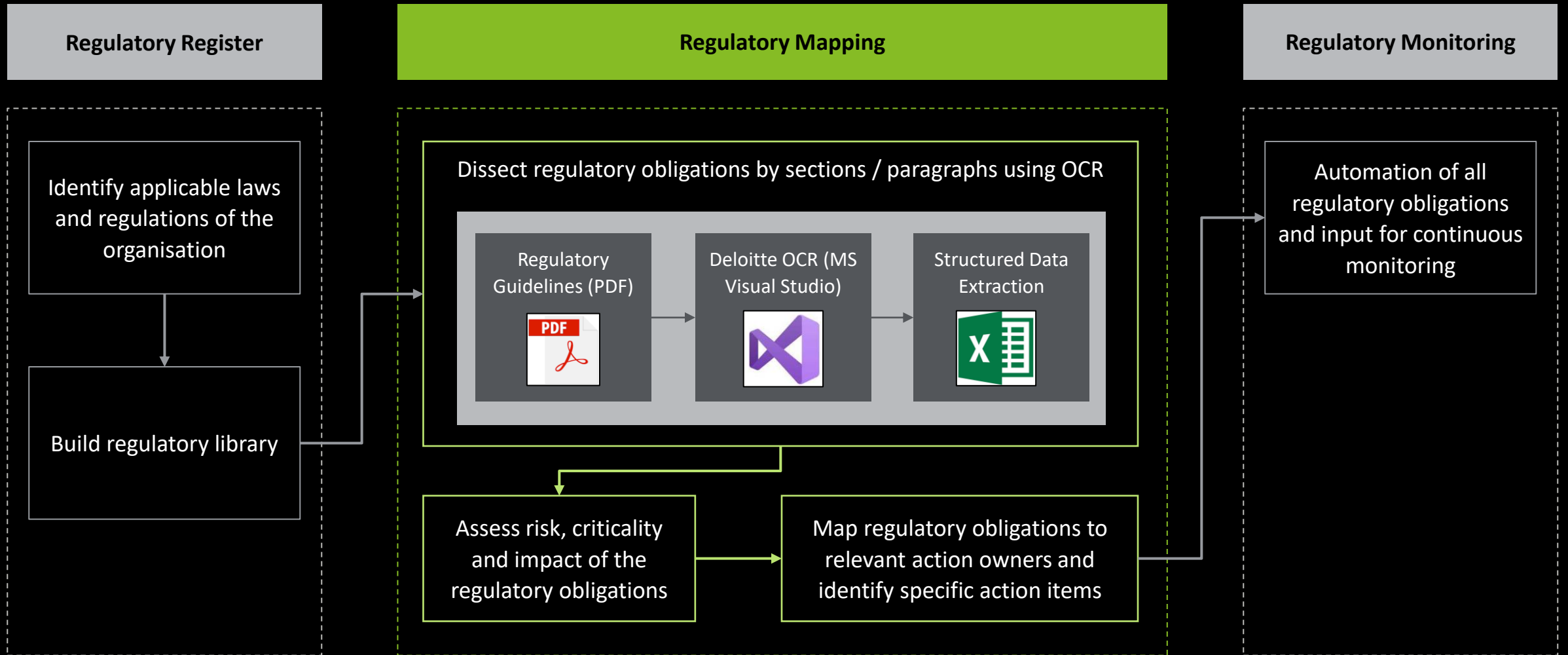


List of regulatory issuances covered by RegAlert

-  Policy Documents
-  Guidelines / Guiding Principles
-  Frequently Asked Questions
-  Exposure Drafts
-  Notifications
-  Circulars
-  Regulations
-  Discussion Papers
-  Guidance / Clarification / Technical Notes
-  Legislations
-  Directives

Introducing RegAlert

A comprehensive and structured approach to **Regulatory Mapping**



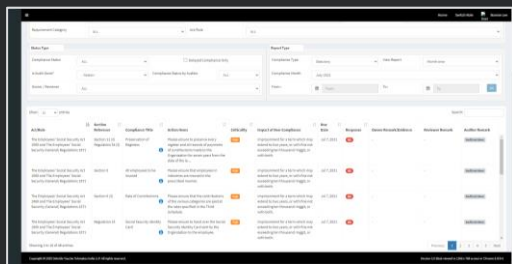
Introducing RegAlert

Leveraging technology and analytics for effective Regulatory Monitoring

Tracking and monitoring of regulatory requirements are as critical as identifying them. Organisations need a structured compliance monitoring programme to assess the risk and criticality of the relevant regulations, identify the action items and action owners, and track the overall compliance status of the regulations.

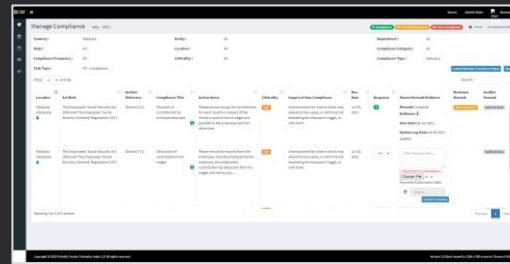
Compliance Report

Review all relevant information of the regulatory obligations including risk assessment, impact of non-compliance, due date etc. through a comprehensive Compliance Report using extensive search capabilities.



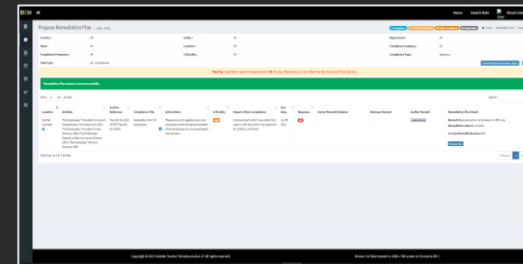
Compliance Testing and Monitoring

Automate compliance workflows and controls testing by assigning tasks to compliance owners in a consolidated system to monitor resource activities, reduce time burdens on resources and minimise the risk of compliance failures.



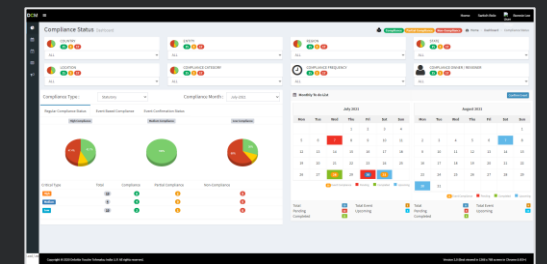
Remediation Action and Plan

Identify all issues into a consolidated view and assign the right personnel to address and close the issues, enabling quicker response to emerging risks and outstanding regulatory obligations.



Compliance Dashboard

Review compliance data via a user-friendly dashboard that is customised to the organisation's requirements with a built-in calendar to monitor the overall status of regulatory compliance.



Introducing RegAlert

Regulatory Scanning to keep you on your toes of the latest regulatory developments



Real-time horizon scanning

Real-time tracking of hundreds of regulatory sources globally using keywords to filter and scan for new and/or updated regulations, to ensure you never miss out on the latest regulatory developments



Tailored and relevant updates

Receive tailored regulatory updates that are relevant to you and your business, filtering out the “noise” so you can focus on what really matters



Immediate regulatory updates

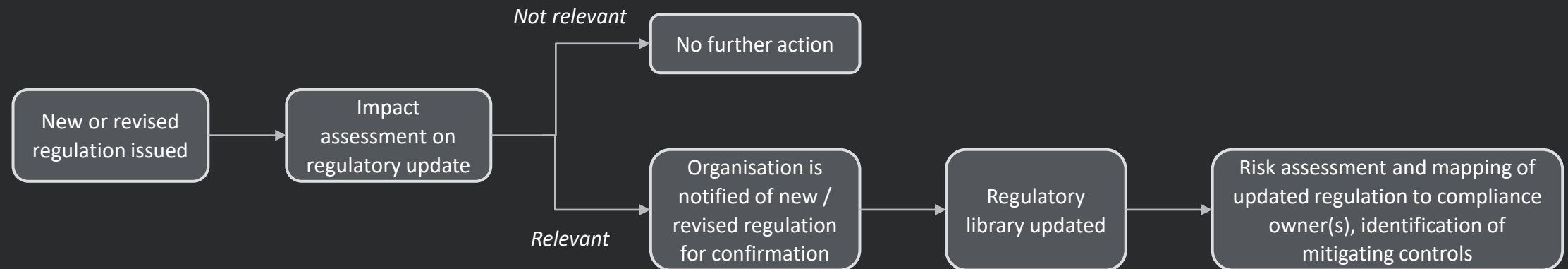
New or revised regulations are immediately uploaded into the central depository to ensure your regulatory library is always up-to-date and relevant



Seamless change management

Updated regulations are assessed and mapped to the relevant compliance owners for seamless management of regulatory change, allowing you to stay ahead of the game

How it works



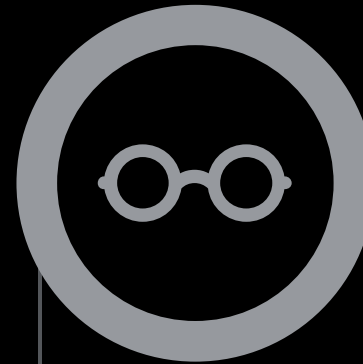
Introducing RegAlert

Deloitte has a multi-disciplinary team consisting of experienced risk managers, seasoned compliance officers and ex-regulators to provide **Regulatory Support** on your journey towards regulatory compliance



Areas covered

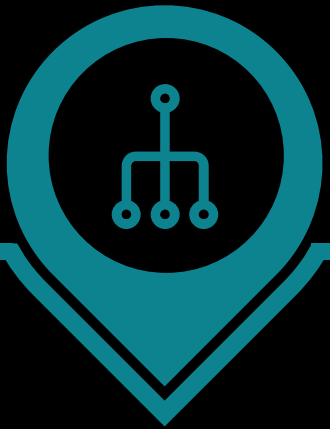
- ☆ Prudential
- ☆ Market Conduct
- ☆ Consumer Protection
- ☆ Basel Requirements
- ☆ Regulatory Reporting
- ☆ Technology / Outsourcing Risk
- ☆ Payment Systems
- ☆ Data Protection
- ☆ Financial Crime
- ☆ ESG



Services offered

- ✓ Framework Development
- ✓ Gap Assessment
- ✓ ISO Certification Readiness
- ✓ Risk Assessment
- ✓ Control Effectiveness Testing
- ✓ Governance Review
- ✓ License Application Services
- ✓ Training
- ✓ Model Validation
- ✓ System Implementation

Benefits of RegAlert



Horizon scanning

RegAlert scans for regulatory updates, providing alerts to ensure changes in relevant compliance are monitored in real time.



Regulatory expertise

Framework developed and supported by Deloitte's network of SMEs that constantly provides updates on data and insights from regulatory sources.



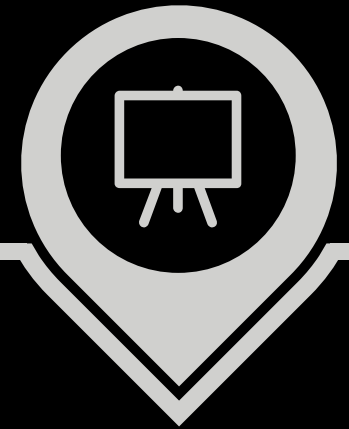
Regulatory library

Creates a central depository of regulatory knowledge management, for storing artefacts and compliance best practice.



Business efficiency

Fast access to critical information drive efficiency, saving valuable employee time.



Cost optimisation

Achieve long-term cost savings with the reduction of compliance cost and regulatory fines.

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