



## Deloitte Tax Challenge 2022

### Team Category - Semi Finals

#### Video Presentation Challenge

##### Question

Digital assets aka cryptocurrency aka crypto is increasingly popular globally and in Malaysia. 10% of the world's population owns some form of cryptocurrency. Worldwide, Thailand has the highest share of cryptocurrencies, with 20.1% of Thai internet users owning digital currencies. The second country internationally in the adoption of cryptocurrencies is Nigeria, with 19.4%, with the Philippines having a similar percentage. Relatively low in the ranking and specifically in the 14th place comes the USA, where 12.7% of internet users are owners of cryptocurrencies. Malaysia holds 10th place on the list concerning cryptocurrency possession in 2022.

Common questions that the Malaysians crypto investors would ask are what are the risks, advantages and disadvantages associated with the use/investment in cryptocurrency and whether the crypto gains are taxable in Malaysia.

##### **Required**

Your team is required to record a video of not more than 10 minutes to a group of investors of cryptocurrency explaining on what are the risks, advantages and disadvantages associated with the use/investment in cryptocurrency and how is the gains on cryptocurrency is taxed in Malaysia.

(40 marks)

***Note : Subtitles are not required for the video submission. However, kindly ensure the video audio is loud and clear so that judges are able to hear your justification clearly.***



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