

Deloitte facilitating Chinese investments in Asean

KUALA LUMPUR — Deloitte Southeast Asia Chinese Services (CSG) Group is facilitating Chinese investment in the Asean region, said a media statement from the group.

The Deloitte CGS includes bilingual Deloitte professionals with vast experience to advise and assist companies that engage in cross-border investments and businesses with China.

The group hosted its 4th CSG Leaders Meeting in Kuala Lumpur recently.

The focus of this year's meeting was to foster better cooperation and facilitation of Chinese Investments in Asean, as well as the role Deloitte can proactively play in reaching out to Chinese investors to Asean

or Southeast Asia (SEA) countries and how they can provide strategic investment and business guidance for local businesses.

According to a recent Deloitte survey, titled "Internationalization of China's SOW and the OBOR Initiative" of 54 state-owned enterprises, SEA is the most popular investment destination for Chinese

companies. SEA's geographic advantage, with its rich natural resources, a population of 630 million with a median age of 28.9 (years), and with significant economic growth potential, has always been one of the most attractive and active regions for Chinese investors.

Malaysia provides the right window for investments in SEA for Chinese investors, considering Malaysia's long standing connection with China from economic and social aspects. The country is set to play an important role in China's One Belt, One Road initiative (OBOR).

The diversity and differences in SEA countries allow each country to complement each other, leading to China's overseas direct investments flowing into a variety of industries, such as real estate and infrastructure in Malaysia, manufacturing in Thailand and financial services in Singapore. China's outbound investment flow and stock to SEA countries have grown at compound annual growth rates of 27% and 31%, respectively, since 2011.

— Bernama