



## Immigration GES Alert

Malaysia – Home Ministry announces a new Malaysia Premium Visa Programme (PVIP)

### What is the change?

The Malaysian Home Ministry announced a new Malaysia Premium Visa Programme (PVIP) on 1 September 2022. This does not replace the existing MM2H programme; it is to introduce a residency concept through investment.

Below is a summary of the PVIP features and its application requirements:

Who can apply	All citizens of all countries except Israel and those that have no diplomatic ties with Malaysia
When can you apply	1 Oct 2022
Income requirements	Main applicant must demonstrate a minimum offshore monthly income of MYR 40,000 (approximately USD 8,900) or MYR 480,000 (approximately USD 107,000) annually
Age limitation for main applicant	No age restrictions
Duration	Applicable for 20 years, with renewals granted once every 5 years
Accompaniment of family members	Yes - Spouse, children, parents, parents-in-law, domestic helpers are allowed Note: Children of participants over the age of 21 are not considered dependents and must apply to be a PVIP participant to remain in the country
Application fee	One-off participation fee of MYR 200,000 while additional dependents will be charged at a rate of MYR 100,000 each Annual fee of MYR 2,000 for the pass and all participants
Liquid asset requirements	The main applicant needs to have a fixed savings account of at least MYR 1 million in a fixed deposit account. Withdrawals of 50 per cent for the purpose of purchasing real estate, health and education are allowed after one year of participating in this programme
Medical insurance plan requirements	Yes, both main applicant and dependents are required to have health insurance during the programme period

Additional information:

Business entrepreneurs will not need to apply for an employment pass separately should they wish to start a business and work in Malaysia.



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