

Indirect Tax Perspective \Rightarrow everything

GST: A year in review.



Date: 17 March 2016

Time: 9:00 a.m. - 12:30 p.m.

Venue: Weil Hotel, 292 Jalan Sultan Idris Shah, 30000 Ipoh, Perak

Registration closing date: 11 March 2016

Introduction

It will soon be one year since GST was implemented and with the new financial year having just begun, it is important to review its impact on your operations. For most, it will also be the first year end where businesses need to accommodate adjustments to their accounts to include the impact of GST.

We should also reflect on whether the original treatment of GST is correct, particularly due to the developing body of GST law, Regulations, Orders, etc. This is important, particularly in light of the increasing number of Royal Malaysian Customs Department (RMCD) clarifications, updated GST Guides, and DG's Decisions. Many of these are not necessarily along the lines that were expected, and these could have serious consequences.

Most important of the amendments introduced in Budget 2015, and enacted by the Finance Act 2015, is the introduction of a Penalty Regime which, effective from 1 January 2016, impacts any shortfall of GST.

It is essential for business to be aware of these developments and the impact on its operations in order to be compliant as they could affect current business processes, practices, cash flow planning as well as divert management attention from running the business to deal with RMCD audit activities.

We at Deloitte, understand the significance of these changes and the challenges they create, and Deloitte Tax Academy is delighted to bring to you a series of intensive half day GST workshops designed to review the impact of development during the period since 1 April 2015 and provide you with an insight on developments in GST laws as part of the journey we have all begun. To do so we will consider GST issues ahead of business and give an update on the manner in which it could impact your business.

Delivered by GST professionals with a passion for the subject, this workshop provides you with an opportunity to ask questions or clarify concerns.

The topics that we intend to cover include:

- Review of recent DG's decisions and key changes in GST guides
- Insights on changes introduced in Finance Act 2015 (Act 773)
- Transitional issues affecting such changes
- Highlighting the key challenges faced by different industries
- Checklist for year end adjustments / compliances
- Sharing experiences and concerns on the impact it could have on business
- Guidance on keeping abreast with changes / developments and what you can do to address any concerns

Workshop fee

RM 318 per participant inclusive of 6% GST, tea break, lunch and materials.

*Limited seats are available on a first come first served basis. Please refer to the attached registration form for more details.

For more details regarding this workshop, please feel free to email **Jeannie Khor** at jkhor@deloitte.com or **Terrence Mooi** at tmooi@deloitte.com/contact them at +605 254 0288.

Workshop outline

Time	Morning Session
Registration	8:30 a.m.
<ul style="list-style-type: none">• Finance Act 2015 (Act 773) & GST Regulations<ul style="list-style-type: none">– Insights on amendments to the GST Act, GST Regulations and Orders– Transitional issues affecting such changes• DG's Decisions and GST Guides<ul style="list-style-type: none">– Analysing the implications arising from DG's Decision– Review of relevant GST Guides	9:00 a.m.
Tea break	10:15 a.m.
<ul style="list-style-type: none">• Manufacturing and manufacturing related services industries:-<ul style="list-style-type: none">– Understanding Customs' procedures on movement of goods– Use of GST (Relief) Order 2014 for certain types of movement of goods– Minister's Relief 1 & 2– Highlight the key challenges faced by the industry• Year-end adjustments<ul style="list-style-type: none">– Checklist of year end adjustments and compliance with GST Obligation– Sharing experiences and concerns on the impact it could have on business– Guidance on keeping abreast with changes / developments and what you can do to address any concerns	10:45 a.m.
Q&A Session	12:15 p.m.
Lunch	12:30 p.m.

Our GST facilitators



Robert Tsang

Southeast Asia Indirect Tax Leader

robsang@deloitte.com

Over 20 years of experience in dealing with indirect tax issues and GST / VAT implementation around the globe which include SEA. He also has a wide range of expertise in the area of supply chain management and ERP / software implementation. His clients include financial institutions, consumer business industry multinationals, technology, media and telecommunications, pharmaceutical, biotech and energy corporation.



Ng Lan Kheng

Executive Director

lkg@deloitte.com

Lan Kheng is an Executive Director of Deloitte Malaysia. With experience in taxation in Australia and Malaysia, she has provided advisory and consultancy on direct and indirect taxes including GST implementation, transfer pricing, tax investigation and tax due diligence services to a wide spectrum of multinational and local corporations. She has also advised on individual tax planning and compliance matters as well as immigration solutions for international employees.



Terence Mooi

Senior Tax Manager

tmooi@deloitte.com

Terence is a Senior Manager with Deloitte Tax Services Sdn. Bhd. He has more than 10 years of experience dealing with corporate tax services, dispute resolution cases involving tax audits and investigation, corporate tax planning, advisory, corporate business accounting and indirect taxes including GST implementation, compliance and health check.



Wong Poh Geng

GST Director

powong@deloitte.com

More than 30 years experience in customs and indirect tax including 14 years with the Royal Malaysian Customs. She has vast experiences in preparation of GST memorandums and implementation for industries in O&G, education, air transportation, palm oil, investment bank, etc.

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About Deloitte in Malaysia

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Registration

Participant 1

Name (Mr / Mrs / Ms)

Designation

Email

Vegetarian Yes No

Participant 2

Name (Mr / Mrs / Ms)

Designation

Email

Vegetarian Yes No

Participant's company details

Company

Address

Tel

Fax

Contact person

Email

Cheque / draft no. for RM

Name of approving
person

Designation

Signature

Date

Workshop fee

RM 318 per participant inclusive of 6% GST

- No refund on cancellation(s). However substitute participant is allowed at no extra cost.
- All payment are to be made by the registration closing date as seats are limited on a first come first served basis.
- A valid tax invoice will be issued to the name of participating entities.

Payment Method

Crossed cheque and bank draft payable to :
Deloitte Tax Services Sdn. Bhd.
Level 2 Weil Hotel
292, Jalan Sultan Idris Shah
30000 Ipoh, Perak
Malaysia

* Please photocopy registration form for 3rd and subsequent participants.

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