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### **GST Chat**

Keeping you up to date on the latest news in the Indirect Tax world

May 2018

## **Issue 5.2018**

**Quick links:** <u>Contact us - Our GST team</u>

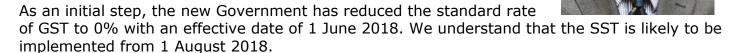
### **Key takeaways:**

1. Transition to SST

# **Greetings from Deloitte Malaysia's Indirect Tax team**

Greetings dear readers and welcome to the May edition of the GST Chat.

It has been an eventful month to say the least, starting off with a historic election outcome, followed by the announcement that GST would be abolished and replaced with the sales tax and service tax ("SST") that preceded it.



The likely impacts of these changes have been analysed and shared with you through our various alerts and briefings over the past few weeks. For your benefit, we have reproduced the links to these alerts and updates below.

We will continue to keep you updated as things develop in these interesting times.

Best regards,

Tan Eng Yew Indirect Tax Country Leader

#### 1. Transition to SST

The following Orders were released:

The amendment order, which reduces the standard GST rate from 6% to 0%.

- 1. GST (Application to Government) (Revocation) Order 2018
- 2. GST (Imposition of tax for supplies in respect of free zones) (Revocation) Order 2018
- 3. <u>GST (Imposition of tax for supplies in respect of Designated Area) (Revocation) Order</u> 2018
- 4. GST (Relief) (Revocation) Order 2018
- 5. GST (Zero-rated) supply (Revocation) Order 2018

The Deloitte Alert with our views on the above Orders can be found <u>here</u>. We have also included a link <u>here</u> to our webcast in which we discussed these changes in greater detail.

The Royal Malaysian Customs Department (RMCD) has been consistently updating their FAQ which has been released on 17, 22, 24 and 25 May 2018. You may access the latest FAQ (25 May 2018) <a href="https://example.com/here">here</a>. You may also read our analysis on the FAQ published on 22 May 2018 here. Our analysis on the latest FAQ's will be released soon.

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