

**Deloitte.**

TaxMax – The 50th series  
Fostering economic growth the  
MADANI way

Thursday, 21 November 2024

8.30 a.m. - 5.45 p.m.

One World Hotel,

Bandar Utama City Centre, Petaling Jaya.

An event by Deloitte Tax Academy



# Overview

The 50th TaxMax, themed 'Fostering economic growth the MADANI way' will see Deloitte tax professionals and guest speakers providing commentary on Budget 2025, focusing on Malaysia's growth that is holistic, resilient, and inclusive, while also uplifting the rakyat.

Join us for a day of in-depth analysis and expert discussions on the latest tax updates, Malaysia's current regional and global standing, and the future of taxation, ensuring organisations thrive in an era of digital transformation.

## Highlights

- 2025 National Budget highlights
- Navigating the future: Achieving sustainable growth
- A conversation with LHDN's CEO on the future of taxation
- Trending topics: Capital Gains Tax, hybrid instrument, foreign source income, global minimum tax, and tax corporate governance framework

## Who should attend

CEOs, CFOs, finance, tax and legal professionals, and any discerning individuals who wish to gain insights into the Budget and capitalise on opportunities arising from the strategic government reforms and initiatives.

# Agenda

Time	Event	Speaker(s)
8.00 a.m. – 8.45 a.m.	<b>Registration</b>	
8.45 a.m. – 9.00 a.m.	<b>Welcome speech</b>	
9.00 a.m. – 10.30 a.m.	<b>Navigating the future: Achieving sustainable growth</b>	Moderator: Sim Kwang Gek Panellists: <ul style="list-style-type: none"> <li>• Datuk Johan Mahmood Merican Secretary General of Treasury, Ministry of Finance</li> <li>• Datuk Sikh Shamsul Ibrahim Sikh Abdul Majid Chief Executive Officer of Malaysian Investment Development Authority (MIDA)</li> <li>• Lee Heng Guie Executive Director, Socio-Economic Research Centre (SERC)</li> </ul>
10.30 a.m. – 10.45 a.m.	<b>Break</b>	
10.45 a.m. – 1.00 p.m.	<b>Budget 2025 highlights:</b> <ul style="list-style-type: none"> <li>• <b>Personal income tax</b></li> <li>• <b>Corporate &amp; other taxes, incentives</b></li> <li>• <b>Customs &amp; indirect taxes</b></li> </ul>	<ul style="list-style-type: none"> <li>• Ang Weina &amp; Chee Ying Cheng</li> <li>• Choy Mei Won &amp; Thin Siew Chi</li> <li>• Tan Eng Yew</li> </ul>
1.00 p.m. – 2.00 p.m.	<b>Lunch break</b>	
2.00 p.m. – 3.00 p.m.	<b>A conversation with LHDN's CEO   Taxation landscape: Current trends and future direction</b>	Moderator: Sim Kwang Gek Panellists: <ul style="list-style-type: none"> <li>• Datuk Dr Abu Tariq bin Jamaluddin Chief Executive Officer / Director General of Inland Revenue, Inland Revenue Board of Malaysia (IRBM)</li> </ul>
3.00 p.m. – 3.30 p.m.	<b>Break</b>	
3.30 p.m. – 5.45 p.m.	<b>In the spotlight: Deep dive into trending topics</b> <ul style="list-style-type: none"> <li>• <b>Capital Gain Tax</b></li> <li>• <b>Hybrid Instruments</b></li> <li>• <b>Foreign Source Income</b></li> <li>• <b>Global Minimum Tax</b></li> <li>• <b>Tax Corporate Governance Framework</b></li> </ul>	Moderator: Tan Hooi Beng Panellists: <ul style="list-style-type: none"> <li>• IRBM Representative</li> <li>• Ng Say Guat Head of Tax, SD Guthrie Bhd Group (formerly Sime Darby Plantation Bhd)</li> <li>• Toh Hong Peir</li> </ul>
	<b>End of seminar</b>	



# Guest speakers



**Datuk Johan Mahmood Merican**

**Secretary General of Treasury, Ministry of Finance**

Datuk Johan is a qualified Chartered Accountant (ICAEW) with an Economics Degree from the University of Cambridge. Prior to his roles in government, he worked for 9 years in corporate finance and accounting roles in the private sector. Since 2004, Datuk Johan has served in various roles including Deputy Secretary General (Policy) and National Budget Director at the Ministry of Finance, Deputy Director General (Human Capital) of the Economic Planning Unit and CEO of Talent Corporation Malaysia. He currently serves as the Secretary General of the Ministry of Finance.



**Datuk Dr Abu Tariq bin Jamaluddin**

**Chief Executive Officer / Director General of Inland Revenue, Inland Revenue Board of Malaysia (IRBM)**

Abu Tariq is presently the Chief Executive Officer of the Inland Revenue Board of Malaysia. Prior to his current post, he was the Deputy Chief Executive Officer (Compliance), having oversight of the investigation, audit and intelligence arms of the Board. A qualified lawyer and having served the Board for over 27 years, he has extensive advisory, litigation and drafting experience in all aspects of tax laws and has represented the Director General of Inland Revenue before the Special Commissioners of Income Tax and at the superior courts of Malaysia in many landmark cases. Abu Tariq was instrumental in setting-up the Dispute Resolution Panel, an initiative introduced to expedite tax appeals by taxpayers and was its first Chairman. He is also technically experienced having been involved significantly since 1997 in the drafting of laws to cater to Malaysia's annual national budget. In pursuit of the Board's mission and objectives, he advocates a fair, independent and transparent approach to activities under his purview. He is often seen as a speaker and panellist on the national and international taxation conferences' circuit.



**Datuk Sikh Shamsul Ibrahim Sikh Abdul Majid**

**Chief Executive Officer of Malaysian Investment Development Authority (MIDA)**

Datuk Sikh Shamsul was appointed as Chief Executive Officer of MIDA, effective 18 April 2024. Having joined the agency in 1996, he has since dedicated over two decades to shaping and advocating the national industrial policies and strengthening Malaysia's position as a premier investment hub. Over the years, he has ascended through a series of pivotal roles, including Executive Director for Manufacturing Development and Investment Promotion, and Senior Executive Director of Investment Policy Advocacy.

In his most recent capacity, Datuk Sikh Shamsul spearheaded initiatives that substantially increased both domestic and foreign investments, showcasing his sharp insight into economic trends and strategic policy formulation. Under his leadership, MIDA is well-positioned on the global stage, ready to attract quality and sustainable investments that will further elevate Malaysia's standing.

# Guest speakers



**Lee Heng Guie**

**Executive Director of Socio-Economic Research Centre (SERC)**

An economist with 30 years of professional experience, Mr. Lee has worked in Bank Negara Malaysia for almost 13 years, and has been in the financial services industry for 19 years. He is an independent member of the Investment Committee of Opus Asset Management Sdn Bhd, an Independent Board Director of Bank of China (Malaysia) and a member of the Economic Committee of the Malaysia Competition Commission (MyCC).



**Ng Say Guat**

**Head of Tax, SD Guthrie Bhd Group (formerly Sime Darby Plantation Bhd)**

Ng Say Guat has been practising tax for 30-years with experience in professional services and in industry. She is currently Head of Tax in SD Guthrie Bhd Group (formerly Sime Darby Plantation Bhd). Her experiences include overseeing the Group's tax matters with significant operations in Malaysia and overseas. She covers all tax facets of direct corporate tax, indirect tax, transfer pricing and global minimum tax BEPS Pillar 2. Over the years, she has been involved in several internal restructuring and reorganisation of the Group, mergers and acquisitions, and disposals of investments, subsidiaries, and businesses. She also has project management experience in the former implementation of GST, de-implement GST, implement SST and e-invoicing. She is a member of CPA Australia, MIA and CTIM and has also served on the Direct Tax Technical Committee of CTIM for over 10 years.

# Deloitte speakers



**Sim Kwang Gek**  
**Country Tax Leader**

Kwang Gek is the Malaysia Tax Leader and Malaysia M&A tax practice leader. She has over 25 years of experience in tax with extensive experience in advising local and multinational companies on inbound and outbound investments, restructuring of operations, mergers and acquisitions, incentive evaluation and applications, regulatory applications to various government agencies, establishment of businesses in Malaysia as well as managing the tax compliance affairs of a portfolio of clients. Kwang Gek has been recognised as one of the leading tax advisers by the International Tax Review in current edition of “The World’s Leading Tax Advisers” and Women in Tax Leaders Guide.



**Tan Hooi Beng**  
**Deputy Tax Leader**

Hooi Beng leads the International Tax service line and has more than 21 years of experience in corporate and international tax. He has vast experience in advising multinational corporations on corporate structuring and restructuring, mergers and acquisitions, international offshore financial centres, business model optimisation, tax treaties and cross-border taxation generally. An avid writer and speaker, he regularly contributes thought leadership content in print media and takes part in speaking engagements. Hooi Beng has been listed in the current edition of “The World’s Leading Tax Advisers” (Euromoney).



**Ang Weina**  
**Global Employer Services Leader**

Weina leads the Global Employer Services (GES) team in managing employer-employee tax regulatory and advisory matters including international immigration solutions. With a career spanning more than 31 years, she is regularly featured in the local media. She is a licensed tax agent under Malaysian Income Tax 1967, and is recognised as Women in Tax Leader in the International Tax Review.



**Chee Ying Cheng**  
**Global Employer Services Executive Director**

Ying Cheng has over 21 years of cumulative experience gained from major accounting firms. Her primary roles are advising on mobility management, employment tax matters, immigration compliance and rewards planning includes shared based compensation schemes. She handles a varied portfolio comprising major multi-national corporations across most industries including international financial institutions, oil and gas, etc.



**Toh Hong Peir**  
**Energy, Resources and Industrials Tax Leader**

Hong Peir is the Energy, Resources and Industrials Tax Leader. He has over 21 years of experience in professional practice, commercial group, and upstream oil and gas industry. Prior to joining Deloitte, Hong Peir was a tax planning specialist in a US based independent energy company. He was also the Head of Tax of a Malaysian conglomerate, covering banking & financial services, manufacturing, property development & investment industries and a Senior Business Planner of an Oil & Gas super major. His corporate experience has enabled him to translate technical professional advice into practical business solutions.

# Deloitte speakers



**Tan Eng Yew**  
**Indirect Tax Leader**

Eng Yew leads the Indirect Tax service line. He has over 24 years of experience in the areas of customs, excise, sales, service tax, and GST. He currently advises clients on various indirect tax matters, including impact on proposed transactions, indirect tax reviews and due diligence and client representation with the relevant tax authorities. He has also represented clients in various disputes before the customs authorities and before the Customs Appeal Tribunal.



**Thin Siew Chi**  
**Business Tax Executive Director**

Siew Chi has more than 19 years of experience in both corporate tax compliance and tax advisory work across a wide range of industries such as trading, manufacturing, telecommunications, technology, plantations, property, retail, and other services sectors. Her tax advisory experience covers various financial and business transactions, tax incentives, international tax planning on cross border transactions (inbound and outbound investments), structuring of mergers and acquisitions, group restructuring exercises, tax review, and tax due diligence work.



**Choy Mei Won**  
**Business Tax Executive Director**

Mei Won has over 21 years of experience in both tax advisory and corporate tax compliance work. She has served various clients, both multinationals (MNCs) and local listed and privately owned companies in a range of business sectors including plantation, property development, trading, manufacturing, construction, technology, consumer products, education, oil and gas and other services sectors. She has extensive experience in tax structuring, cross border transactions, merger and acquisition, tax audit, tax due diligence and tax incentive evaluation and application.

# Registration

## When and where

<b>Date</b>	Thursday, 21 November 2024
<b>Time</b>	8.30 a.m. to 5.45 p.m.
<b>Venue</b>	One World Hotel, Bandar Utama City Centre, Petaling Jaya

Online registration: Click [here](#)

## Registration details

- Closing date: **15 November 2024**

\*Please note that seats are allocated on a first-come, first-served basis. Due to limited capacity, we encourage early registration to secure your place.

- An acknowledgement email will be sent upon receipt of the online registration form
- Seat(s) are confirmed upon receipt of full payment before the closing date
- **No refund or cancellation upon registration**
- No extra charge for substitute delegates. Please inform us of your replacement before the closing date
- Confirmation of registration will be emailed 3 days before the seminar upon receipt of full payment

## For registration enquiries, please contact:

Contact persons:

- Noorashikin Hamzah | +603 7610 8135  
Nurul Annis Ab Aziz | +603 7610 7770
- Email: [mytaxmax@deloitte.com](mailto:mytaxmax@deloitte.com)

## Seminar fee

- RM980 per delegate
- RM950 each for group bookings of 3 or more delegates

\* The above seminar fee is inclusive of 8% service tax

## Payment details

Company name: Deloitte Tax Services Sdn Bhd  
Bank name: Standard Chartered Bank Malaysia Berhad  
Bank address: 18-22, Jalan SS21/39, Damansara Utama,  
47400 Petaling Jaya, Selangor Darul Ehsan, Malaysia  
Swift code: SCBLMYKXXXX  
Account: 620-194-720-320

Please submit your remittance slip to [mytaxmax@deloitte.com](mailto:mytaxmax@deloitte.com) and ensure that participant's name(s) is stated in the remittance slip.

E-certificate will be issued upon full attendance and full payment after the completion of the seminar. CPE hours (i.e. 7 hours) are claimable through participants' own applications to the awarding bodies.

\*\*This seminar is HRDC claimable

Details of your registration and participation in this event will be collected by Deloitte in accordance with our Privacy Policy, located at <http://www.deloitte.com/my>

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