



Namibia Budget 2018/19

High impact initiatives
towards prosperity

www.deloitte.com/na/Budget2018



Projected revenue
N\$ 56.7 billion
Increase of 0.5%



Expenditure
N\$ 59.2 billion
which is 38.7% of GDP



Tax amnesty collection in
2017/2018
N\$ 972.02 million



Old age pension
grants to increase to
N\$ 1 250



Public Safety and order
N\$ 12.6 billion
Up by 1.2%



Poverty Eradication &
Social Welfare
N\$ 3.4 billion
Up by 3.7%



Health and Social Services
N\$ 6.5 billion



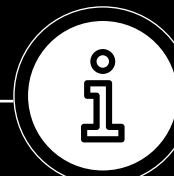
Education
N\$ 16.7 billion
Up by 11%



Administrative sectors
N\$ 9.86 billion
Up by 15.1%



Wage bill
50%
of total
non-interest
expenditure



Tax information

- International tax N\$ 17.4 billion. Down by 10.8%
- VAT N\$ 13.3 billion. Down by 5.1%
- Tax on companies N\$ 8.5 billion. Down by 1.2%
- Tax on individuals N\$ 13.0 billion. Up by 21.5%.

Key tax proposals

- Phasing out manufacturing tax incentives
- Repealing the Export Processing Zone
- Re-adjust current tax brackets for Individuals
- Introduction of local dividend tax
- Abolish current principle of taxation of trusts
- Commercial activities of charitable, religious and educational institutions to become taxable
- Namibian residents to declare all income from foreign sources and pay tax on such
- 37% profit tax on gaming and gambling institutions
- VAT on proceeds on the sale of shares or membership in a company owning commercial immovable property.