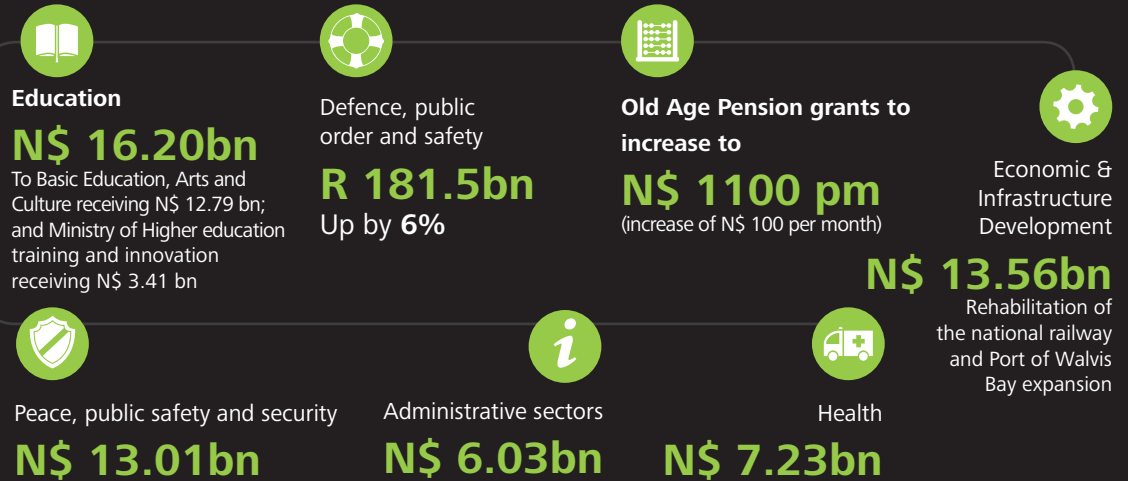
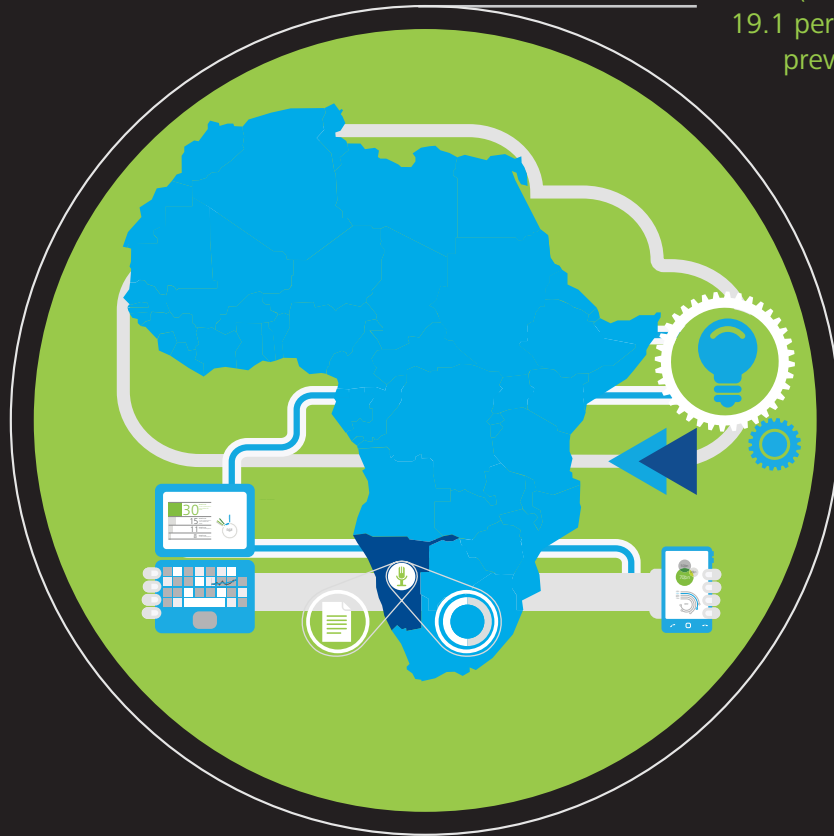
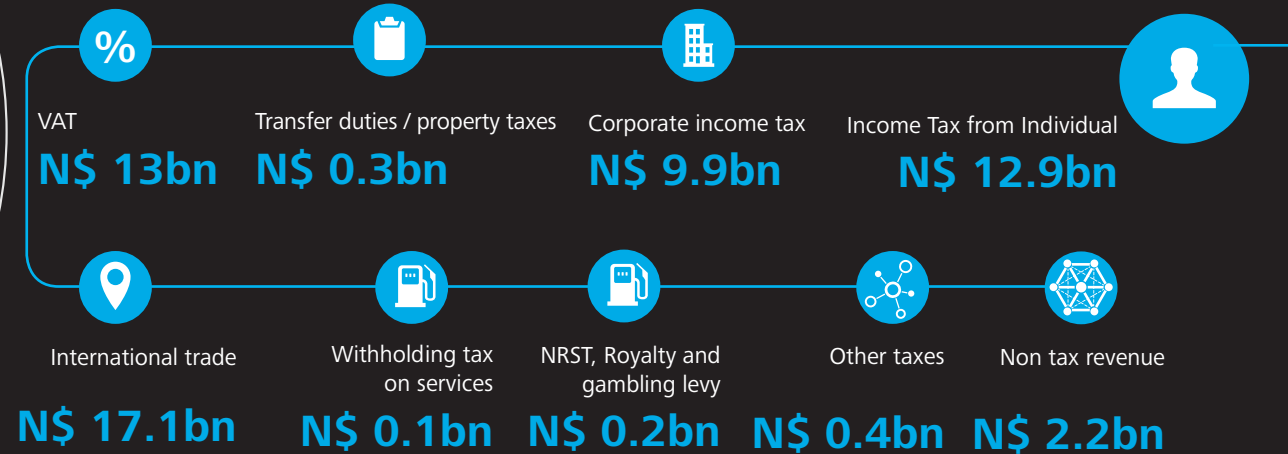


## Budget 2016/17 Driving progress

**Revenue** N\$ 58.44 billion  
decrease by 4.8%  
(but increase  
19.1 percent from  
previous year)



For the year ending 2016 Tax Revenue estimated in total of N\$ 54.3 billion, made up of:



GDP estimated to grow by 15.8% in 2017/2019

**Expenditure N\$ 66.00 billion**  
1.6% reduction from previous year  
Equivalent to 34.9% of GDP

[www.deloitte.com/na/Budget2016](http://www.deloitte.com/na/Budget2016)

**Gerda Brand**  
Deloitte Director  
gbrand@deloitte.co.za  
+264 61 285 5062

**Nikia Bauernschmitt**  
nbauernschmitt@deloitte.co.za

**Katja Büttner**  
kbüttner@deloitte.co.za

**Aron Haifene**  
ahaifene@deloitte.co.za

**Mercy Kuzeeko**  
mkuzeeko@deloitte.co.za

**Rebekka Ninda**  
rninda@deloitte.co.za

**Rikotoka Swartz**  
riswartz@deloitte.co.za

**Helena Ndoroma**  
nndoroma@deloitte.co.za