



Namibian TAX Alert

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SOUTH AFRICAN BUDGET SPEECH

Please visit our website at the following link for the South African Budget Speech 2010/2011, Deloitte discussions and presentation:

www.deloitte.com/view/en_ZA/za/services/taxservices/theannualbudget/index.

2009 BUDGET ANNOUNCEMENTS

Please note that the tax changes that were announced in the 2009 budget, except the individual tax rates, are still not gazetted as law. Expectations are that they will only be tabled in Parliament during March 2010. For more information please refer to our newsletter 8/2009 dated 23 October 2009.

DISCREPANCIES ON ASYCUDA REPORTS

Where you find that your Asycuda report reflects imports not made by your organisation, steps should be taken to correct the report by way of a voucher of correction to avoid any complications with the Ministry of Finance.

The department Customs & Excise also confirmed that taxpayers can restrict the use of their import VAT accounts, by registering only their choice of clearing agent(s). Such applications can be made at Customs & Excise's Information Centres.

CAR ALLOWANCE

If you received a car/ travel allowance during the 2010 tax year, remember to take your odometer reading on 28 February 2010.

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