

In this issue:

[SSC Contributions](#)

[Contact us](#)

Related links:

[Recent Tax Alerts](#)

[Archived Tax Alerts](#)

Increase in Social Security Contributions

Keeping you in the know



Since 2008, the Social Security Commission has periodically increased the benefits paid under the maternity leave, sick leave and death benefit fund without any corresponding adjustments to the contributions payable. According to the Social Security Commission this is not financially sustainable and it was therefore decided to increase the wage contribution ceiling from the current N\$6 000 to N\$9 000 per month with effect from **1 March 2013**.

The current maximum contribution of N\$ 108 (N\$ 54 per employee and N\$ 54 per employer) will increase to N\$ 162 (N\$ 81 per employee and N\$ 81 per employer) for employees whose monthly earnings are above N\$ 9 000. For employees earning below N\$ 9 000 per month, the monthly employee and employer contributions will be calculated at 0.9% of the monthly basic wage. We have illustrated the change with a few examples:

Monthly wage	Previous monthly SSC contribution	New monthly SSC contribution
5 000	45	45
6 000	54	54
7 000	54	63
9 000	54	81
15 000	54	81

Contact us

For more information on the topic covered in this newsletter please do not hesitate to contact our Deloitte Namibia Tax team:

Gerda Brand: gbrand@deloitte.co.za

Nikia Bauernschmitt: nbauernschmitt@deloitte.co.za

Katja Büttner: kbuttner@deloitte.co.za

Aron Haifene: ahaifene@deloitte.co.za

Rebekka Ninda: rninda@deloitte.co.za

Mercy Kuzeeko: mkuzeeko@deloitte.co.za

Rikotoka Swartz: riswartz@deloitte.co.za

[Home](#) | [Security](#) | [Legal](#) | [Privacy](#)

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms.

“Deloitte” is the brand under which tens of thousands of dedicated professionals in independent firms throughout the world collaborate to provide audit, consulting, financial advisory, risk management, and tax services to selected clients. These firms are members of Deloitte Touche Tohmatsu Limited (DTTL), a UK private company limited by guarantee. Each member firm provides services in a particular geographic area and is subject to the laws and professional regulations of the particular country or countries in which it operates. DTTL does not itself provide services to clients. DTTL and each DTTL member firm are separate and distinct legal entities, which cannot obligate each other. DTTL and each DTTL member firm are liable only for their own acts or omissions and not those of each other. Each DTTL member firm is structured differently in accordance with national laws, regulations, customary practice, and other factors, and may secure the provision of professional services in its territory through subsidiaries, affiliates, and/or other entities. This publication contains general information only, and none of Deloitte Touche Tohmatsu Limited, any of its member firms or any of the foregoing’s affiliates (collectively the “Deloitte Network”) are, by means of this publication, rendering accounting, business, financial, investment, legal, tax, or other professional advice or services. This publication is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your finances or your business. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser. No entity in the Deloitte Network shall be responsible for any loss whatsoever sustained by any person who relies on this publication.

© 2013 Deloitte & Touche. All rights reserved. Member of Deloitte Touche Tohmatsu Limited

www.deloitte.com/na