

Budget 2015/16 Driving progress

Namibia

GDP estimated to grow by 5.7% in 2015

Revenue
\$58.44 billion
Up by: 8.7%



Economic & Infrastructure
Development

N\$ 34.41 bn

Key projects



Kudu Gas-to-Power
project **N\$4.93bn**



Mass Housing
project **N\$1.25bn**

Education

N\$ 15.35 bn

- Basic Education, Arts and Culture receiving **73.7%**
- Includes free primary and secondary education



Old Age Pension
Old age grants to increase to
N\$ 1000
per month

Health

N\$ 6.49 bn

Up by: **9%**



Peace, public safety and security
N\$ 14.29 bn



Administrative sectors

N\$ 8.16 bn

Expenditure
\$67.08 billion
Up by: 7%
40.8% of GDP



International trade

N\$ 17.1 bn



Other taxes
N\$ 317 mn

Non tax revenue

N\$ 2,5 bn

Transfer duties/ property taxes

N\$ 345 mn



Corporate income tax
N\$ 9.2 bn



VAT
N\$13 bn

Individual tax

N\$ 15.2 bn

Withholding taxes

N\$ 541 mn

