Example B.V.
IPO Scanner report
"Early preparation for your IPO is the key to success; enabling timely execution, attracting the right investors, and achieving the value your business warrants. A readiness assessment is the vital first step towards achieving your goal."
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Your IPO readiness journey starts here

We are pleased to present you with the results of your IPO readiness self-assessment. Your scores and the commentary thereon have been solely determined based on your responses in the IPO Scanner and therefore should be viewed as a starting point for the consideration of your ability to perform an IPO.

The results per topic are designed to provide you with a general indication of the areas to consider as you start to think about your IPO readiness journey. This publication must not be recited or referred to in any document or made available (in whole or in part) to any other party. We accept no liability to any party in connection with this IPO readiness self-assessment.

Naturally, we would be more than happy to assist you further on your journey to become a listed company by discussing the results of your self-assessment and determining the next steps. Therefore, please do not hesitate to get in touch.

Yours faithfully,

Ronald Bakker
Partner | Equity Capital Markets Netherlands
Summary of your readiness

On the following pages we have provided a high level assessment of your readiness for an IPO. This includes an overview of your current stages of your readiness in the specific areas where further work may be required.

This self-assessment has been prepared based upon the standards and best practices considered appropriate for a capital market transaction. The scoring reflects a combination of the available data, management efforts required to achieve the corporate objective, in addition to the relative priority of the topic in the overall listing process.

As a next step, we would recommend setting up a meeting to discuss your

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Equity Story

A strong equity story is fundamental to the success of your IPO, setting out the core investment case for your business and supported by data to drive demand for your shares.
Financial Reporting

High quality and consistent financial information across all IPO marketing materials is critical to driving investor confidence.
NL Risk & Controls

Establishing robust governance and controls will enable you to be accountable to shareholders and ready for life as a listed company.
Structure & Treasury

Focus should be placed on ensuring an optimal capital structure with ongoing support from a capable treasury function.
Any pre-IPO re-structuring of the business should consider tax consequences for the company, its shareholders and a remuneration framework that rewards the board and senior management for increasing shareholder value.
Diligence & Working Capital

Readiness of both historical and forecast financials is essential to meet the diligence demands of the multiple different stakeholders in the IPO process.
NL Corporate Governance

A listed company is expected to adhere to good corporate governance, which is increasingly becoming an area of interest for regulators and investors alike. The Dutch Corporate Governance Code (the "Code") sets the best practice standard for corporate governance for listed companies in the Netherlands.
We are available to discuss the results of your self-assessment with you, including any next steps to address the recommendations set out. Please feel free to contact any member of the team below.

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The purpose of this Report is to present the findings of your self-assessment in relation to the preparedness of your company for a capital markets transaction. We have relied upon the responses provided and therein the accuracy and completeness of the information and responses provided by you. We have assumed that all responses provided are complete and accurate and we express no opinion as to their completeness and correctness. We have not independently audited or otherwise verified any of these facts, representations or assumptions. Any misstatement or omission of any fact or any amendment or change in any of the facts, assumptions we have relied upon may adversely affect the accuracy, the Report and may require a modification of, all or a part of this Report.

This Report has been generated from a technology platform based on the scope areas and questions which are typically of relevance to companies preparing for an IPO. The outputs of this self-assessment are not exhaustive and have not been reviewed by Deloitte equity capital market specialists. As such this self-assessment should not be considered as a substitute for a full-IPO readiness assessment and therefore, no reliance should be placed on the results included in this Report. There may be other interests, needs or issues which are of importance to you in the context hereof and it will be for you to determine the extent to which this Report may be suitable for its purposes.

The Report provides a point in time assessment and is therefore intended to reflect relevant regulations and best practice understood to be applicable for your target listing exchange(s) as at date of this Report. We have not updated, and have no responsibility to update, this Report for events, transactions, circumstances, or changes in any of the facts or assumptions occurring after the date of the Report.

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