

# Future of Finance – Enterprise Performance Management

Industry	Conglomerate
Number of employees	5000+
EPM Modules in-scope	Financial Consolidation (FCCS); Planning and Budgeting (EPBCS); Accounts Reconciliation (ARCS)

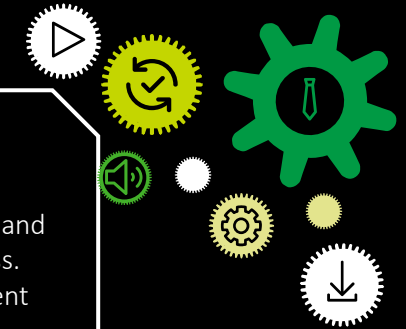
The client is one of the world's leading providers of high-quality transportation and storage services for bulk-liquid chemicals, edible oils, acids and other specialty liquids.

## Business Issue:

The client wanted Deloitte to accelerate their Future Finance Organization (FFO) initiatives, with one of them being:

### • Enhancement of the Performance Management process for Consolidation, Planning & Reconciliations:

- **Consolidation:** The client was using Hyperion Financial Management for their financial consolidation and management reporting. This solution was **unstable** and **non-scalable**. Hence the client wanted to avail future proof powerful tools for making data-driven decisions to enable an efficient closing & reporting process.
- **Planning and Account Reconciliation:** The current planning and reconciliation processes carried out in Excel was **labor-intensive** and **time-consuming**. The client needed optimization & standardization in their processes.



## Impact:

This engagement contributed to the FFO Strategy targeted savings of **80%** by implementing the Future Finance Organization (FFO) initiatives.

Deloitte's collaborative approach ensured the delivery of a solution that would support all businesses of the company, with the aim to enable the organization to **independently own, maintain and support** the solution after the implementation

## Solution:

Implementing **Consolidation** offered the Organization an opportunity to **standardize** their existing **Hyperion Financial Management Chart of Accounts and Entity structure**.

This also enabled them to reconsider the purpose of their Consolidation solution, by taking heed of the other tools that the client has implemented over time.

Given the client satisfaction with the implementation of Consolidation, the client decided to broaden the business processes by further leveraging the EPM solution and implementing Planning and Reconciliations process.

This enabled the client with **opportunities for optimization** in their Business and IT. Our offer covered the **design, build, test and delivery of the solution, including project management, data migration, training and Hypercare**, in close collaboration with key representatives of all divisions.

