



>20

Data driven  
Internal Audits

>10

Managed Service  
Workshops

35M

High risk  
payments  
identified

## Multinational Optical Retailer

INTERNAL AUDIT | SYSTEM IMPLEMENTATION | MANAGED SERVICE

### Turning Risk into Opportunity: Sharper Risk Focus, Efficient Fieldwork, and Enhanced Business Value

The client aims to discover their process, identify inefficiencies, and ensure compliance post-global ERP rollout. Additionally, they require simultaneous data extraction and analysis to manage large data volumes effectively.

#### Client issue

A global optical retailer, present in 40 countries, engaged with Deloitte to provide **internal audit co-sourcing services**, including data analytics. After the roll-out of a **new global ERP-system**, Deloitte was asked to use Process X-ray as part of the **internal audit approach**, from risk assessment to the internal audit fieldwork.

#### Solution

Using Process X-ray, data could be **extracted and analyzed** by Internal Audit for all the local operating companies at once. This enabled Internal Audit to test **compliance** with the new operating model and key controls, identify system design flaws and **high-risk manual workarounds**, **prioritize** action plans and change requests based on factual data.

#### Impact

Using Process X-ray as part of the Internal Audit approach resulted in a **sharper risk focus**, more **efficient** fieldwork and **added value** for the business. As a result, the CFO asked Internal Audit to deliver Process X-ray results on a **periodic basis** to the local countries as part of a **managed service**. This enabled the client to monitor the progress of their control improvement initiatives **over time**.