

## Managed Services to tackle cost and complexity of Regulatory reporting

Smaller banks are the early adopters of this upcoming trend

Banks are on a journey to redefine their business models. As part of this journey to achieve a sustainable business model, cost effectiveness and efficiency are at top of the mind of decision makers. This is especially true with respect to risk management and compliance cost. It now costs the banking industry nearly € 230 billion annually, or 10 percent of operating cost, to meet the demands of regulatory compliance.

### Top 5 challenges in regulatory reporting and compliance

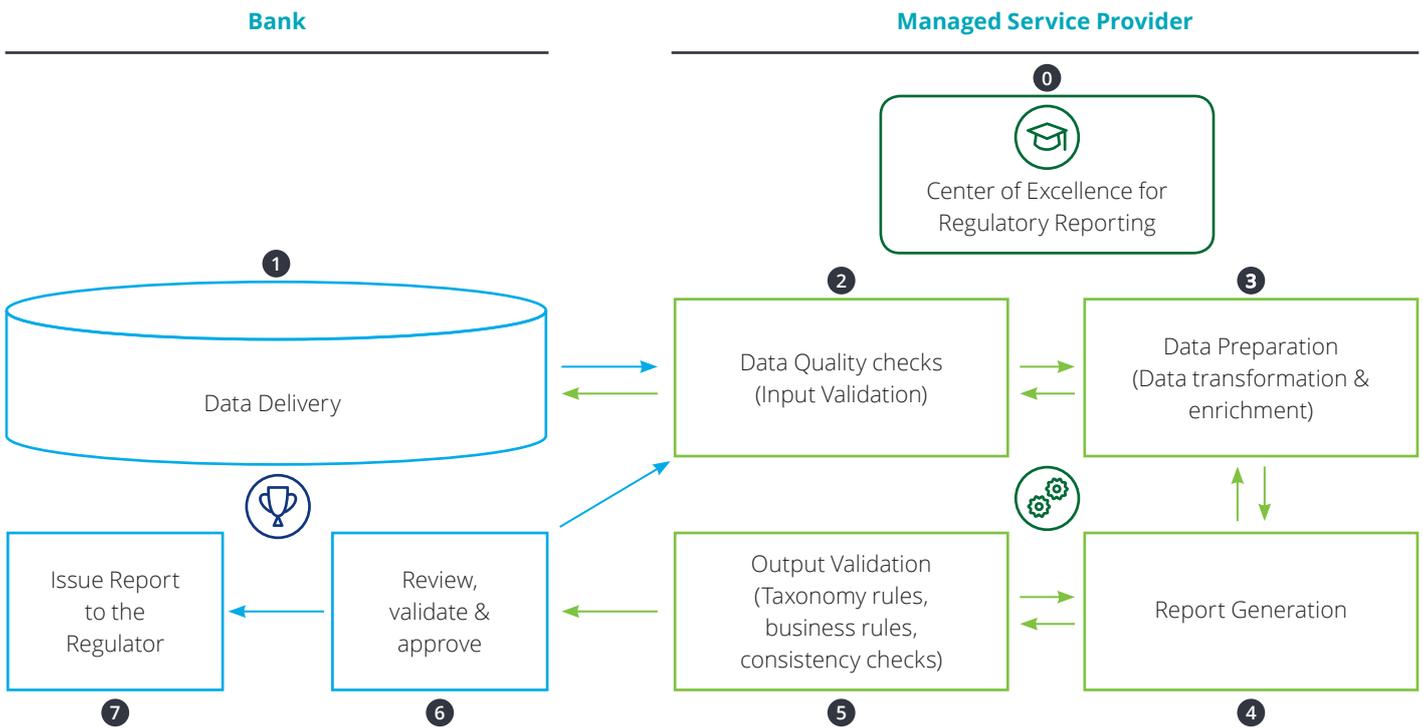
1. Frequent changes in regulations.
2. Complexity of reporting process.
3. Data Inconsistencies.
4. Critical dependency on key resources.
5. High & hidden cost.

### Managed services to the rescue

Managed services are strategic, experience-driven, outcome-based relationships with high levels of operational integration and scalability that leverage the specialized skills, processes, and technology of an external service provider. A potent mix of Managed Service for Regulatory reporting would include:

1. World class expertise on Regulatory Reporting
2. Extensive domain experience in banking
3. Quality Control
4. State-of-the-art tools and methodologies
5. Disruptive technologies and innovative ideas
6. Flexible resources

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Schematic representation of Managed Services for Regulatory Reporting

### Prime candidate reports for Managed Services

The focus is on the quantitative reports as specified by EBA, ECB, BIS and select national supervisors. The following reports are the likely candidates: CRD IV reports (FINREP, COREP, Liquidity reports, etc.), AnaCredit, Deposit Guarantee System Directive report, MREL, BIS Quantitative Impact Study (QIS) report.

**Interested in exploring if and how Managed Services can transform your regulatory reporting? Like to know more about Deloitte's Managed Services for Regulatory Reporting? Please get in touch with us.**

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