



Customs Data Analytics Unlock the potential of your hidden data

Importing and exporting goods to and from the EU means dealing with a mountain of customs declarations. It's a formidable task. For multinationals, the volume and frequency of these declarations is so high and the sources of input data so numerous that the associated risks and opportunities are often unknown or overlooked. And that can be costly. Deloitte's Customs Data Analytics is an essential management tool that identifies non-compliance, financial risks and tax planning opportunities, leaving a company in control of this complex area of tax.

Identify the risks, seize the opportunities

Whether you insource or outsource your declaration process, the cost of complying with customs regulations is significant. But the cost of breaching customs laws or missing cash saving opportunities is even higher. Penalties can be stiff and goods can be seized. What's more, cost saving options like free trade agreements, price unbundling and foreign trade zones can be missed. Data available in any ERP system is hard to retrieve and analyse, which is why Deloitte has developed a business intelligence tool that provides a consolidated, integrated overview of all your customs data in any defined period.

Transform you customs data into business information

Deloitte's Customs Data Analytics provides a tailored approach to customs analysis. Deloitte uses sophisticated tools to draw data from various sources, including the Customs Authority and your broker's ERP system, and loads it into a specially designed customs data analyser. Two types of analysis are performed in a short timeframe: import & export analysis and supplementary declaration analysis. These are reported back to you in a format adapted to your specific needs, allowing you to zoom in on country or sector data, test

your customs declarations for compliance and focus on major costs drivers.

Take a strategic approach to global customs compliance

If your company wants to develop clear international trading strategies, Deloitte's diagnostic tool is the answer. It:

- tests customs declarations for compliance, reducing the risk of fines and penalties
- tracks the flow of documentation, providing an audit trail for Customs inspections
- highlights major costs drivers, identifying cost-saving opportunities
- streamlines procedures, encouraging best practice and reducing internal processing costs
- highlights weaknesses in your customs management, improving your trading practices

Analysing customs data for your entire business, or for separate locations or business units, means you can identify the numerous risks and opportunities associated with customs and be confident your company is pursuing the most efficient and cost-effective import and export policy.

Why Deloitte?

Deloitte's global network of Customs and Global Trade specialists brings together world-class operational and strategic capabilities. Extensive expertise in control, compliance and analysis makes a first rate service that helps companies reduce payments, increase recoveries and ensure compliance. What's more, Deloitte's range of services means it can be your single, co-ordinated provider of tax data analytics, from transfer pricing and payroll tax to VAT and CIT.

We'd like to hear from you

Contact today for a free demonstration of our Customs Data Analytics service:

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