



I Smart

Cutting edge technology for credits and incentives claims



Opportunity

Tax and economic incentives rank among the significant fiscal benefits available to national and multi-national businesses. Broader than many companies realize, incentives typically apply not only to new product development activities but often to other essential activities and operations including development of new manufacturing facilities and processes, environmental improvements, job creation and retention, and quality-based continuous enhancement efforts.

However, the process of properly identifying incentives, and then properly documenting and substantiating such incentives is an extremely intensive, highly complex process which continues to evolve. Government authorities continue to increase the depth and complexity of requisite supporting analyses and documentation. Few companies possess the resources, time, or experience to devote to data collection, analysis, and archiving to address the multifaceted, end-to-end claims process.

Deloitte's global research incentive methodology, Incentive Insight, is powered by our I Smart technology. Combining Deloitte's methodology and technology provides companies with an approach to efficiently connect activities to expenditures over global sites, teams, and entities. I Smart provides an effective approach to collecting and organizing relevant data and supporting documentation.

Proprietary I Smart technology enables Deloitte to provide services that help companies to centralize varied and disparate data sources, facilitate the collection of dynamic data inputs, and streamline complex analysis. I Smart is utilized by Deloitte's R&D and Government Incentives teams to accelerate information gathering and analysis and advise companies wanting to make informed business decisions regarding credits and incentives claims.

Global tax incentive claims involve a multitude of steps. I Smart brings everything together to facilitate a more efficient, accurate, and sophisticated process.

Approach

I Smart technology enhances the burdensome information gathering process associated with clients' credits and incentives projects.

I Smart technology is a broad web-based claims engagement management system that provides easy-to-use, activity-based information requests, the ability to upload relevant supporting documentation, and the power to process substantial volumes of data to facilitate analysis of information gathered.

I Smart provides a centralized and secure location that collects and organizes the information for a company's incentives claims.

Data collection surveys are pre-populated with company data allowing survey respondents to analyze potential qualifying costs. Survey results are subsequently fed directly into I Smart's database allowing engagement teams a live snapshot of both the survey status and the qualified expenditures.

Role-based profiles allow controlled access to I Smart for authorized users with an internet connection. In addition, approved administrators can view engagement status and updates through I Smart's global dashboard.

As part of Deloitte's R&D and Government Incentives services, I Smart is fully configurable and Deloitte is available to advise on:

- System design and setup
- Training for technical personnel
- Establishing the end-to-end process
- Assisting with analysis of information collected

I Smart benefits

Easy to use and deploy

I Smart provides an easy-to-use platform for gathering and analyzing credit and incentive data:

- Web-based information requests are tailored to the specific circumstances of your company
- Automatic email notifications invite technical personnel to participate and prepare periodic information collection surveys. The system tracks the survey completion status and sends reminder emails as needed

Efficient gathering of supporting documentation

I Smart provides a timely and efficient method for performing critical credit and incentive analyses:

- Information gathering can begin promptly with reduced start up time
- Advanced technology allows information gathering from a variety of personnel performing a range of activities which may qualify for an incentive
- Online information requests can be completed efficiently and easily
- Information from prior years can be leveraged to assist technical personnel in completing analyses of current-year activities

Correlates research activities to research expenditures

I Smart facilitates the organization and analysis of both activity and expenditure information:

- Expenditures can be analyzed at the employee, account, or even the vendor level
- Expenditures can be directly associated with particular Client products, processes, initiatives, or projects

Deliverable

I Smart provides deliverables individually configured to a company's specific circumstances:

- Survey responses, documentation uploads, and related work papers can be downloaded electronically by authorized Deloitte or client users
- Deliverable includes a table of contents with embedded file links to allow users to easily locate, review, and print engagement documents
- The engagement management system helps maintain required documentation during the course of a Deloitte engagement

The Deloitte difference

Deloitte's R&D and Government Incentives teams provide clients with the confidence of knowing that credits and incentives that can impact their cost of business have been considered and analyzed.

Deloitte offers:

- Incentives Insight, an established methodology for carefully analyzing and documenting tax incentives and credits
- A global network of professionals with deep technical knowledge in EU, national, and local rules and regulations
- Efficient and nonintrusive analyses to help allow companies to stay focused on their business
- A careful analysis of R&D and Government Incentives activities including the full scope of incentives available on EU, national, and local levels

For more information

To learn more about how I Smart can accelerate and streamline your company's tax credits and incentives claims, contact us at ISmart@deloitte.com.

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