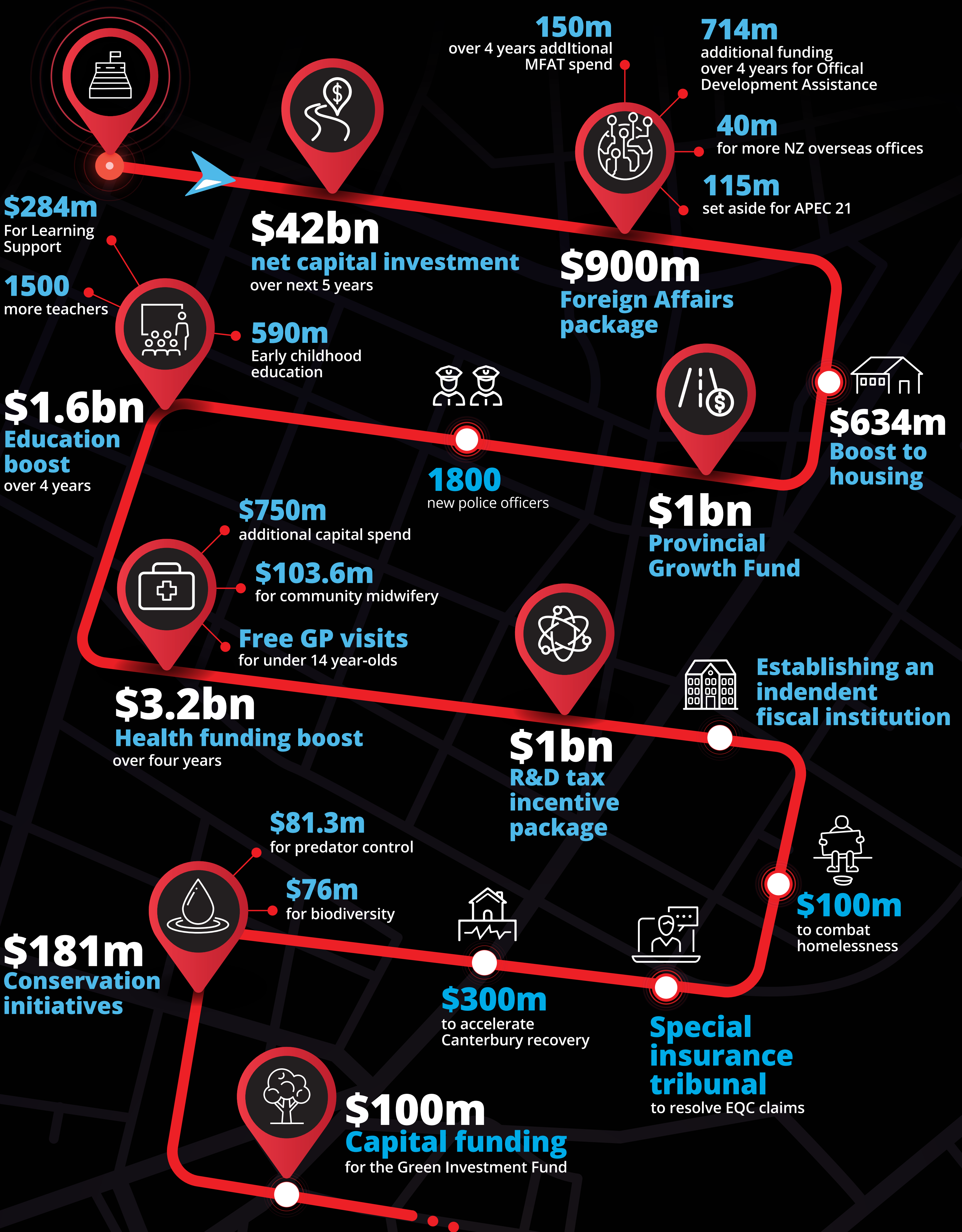
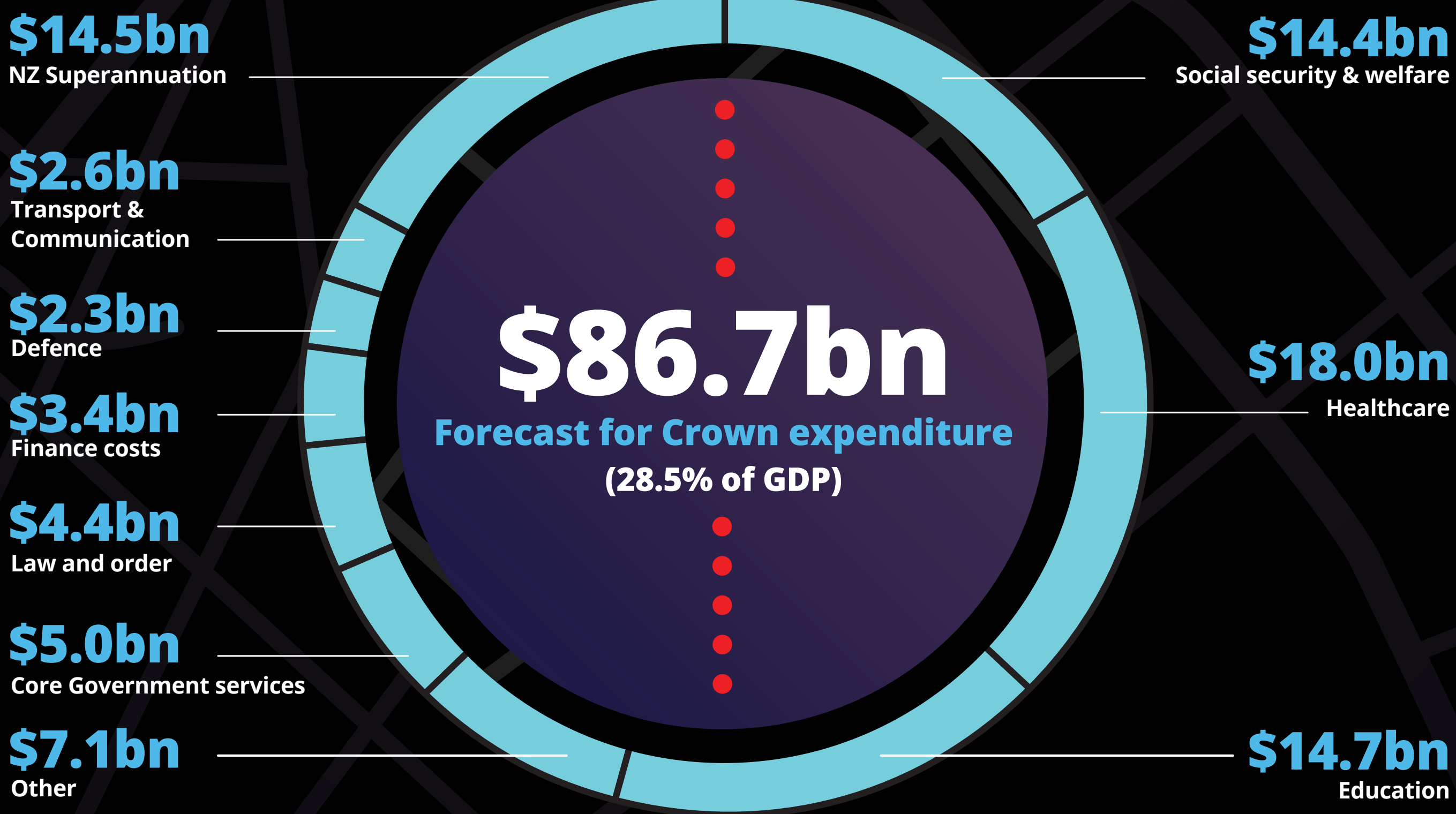


## Budget at a glance

Recalculating the route

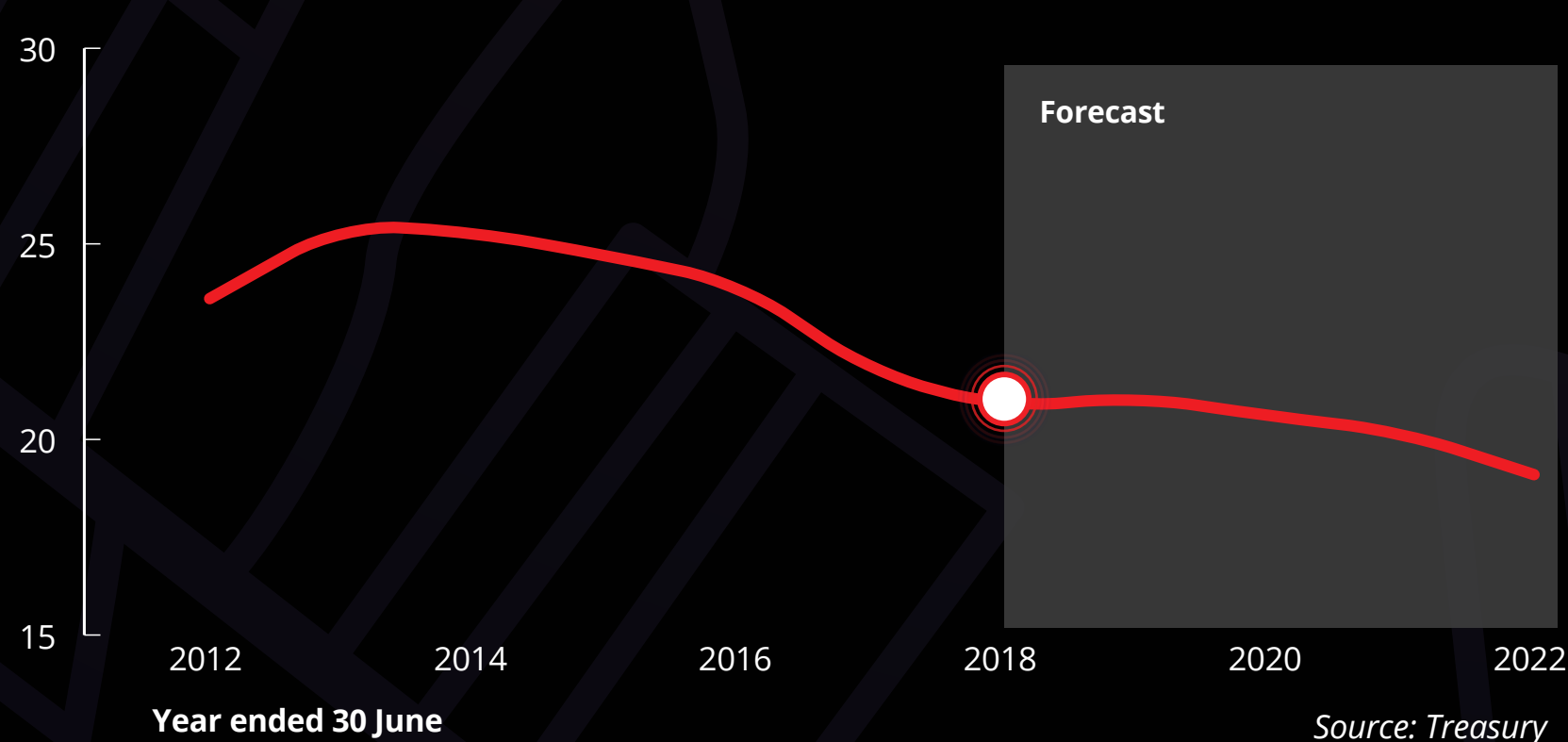


## Core Crown expenses 2018/19



## Net core Crown debt

% of GDP

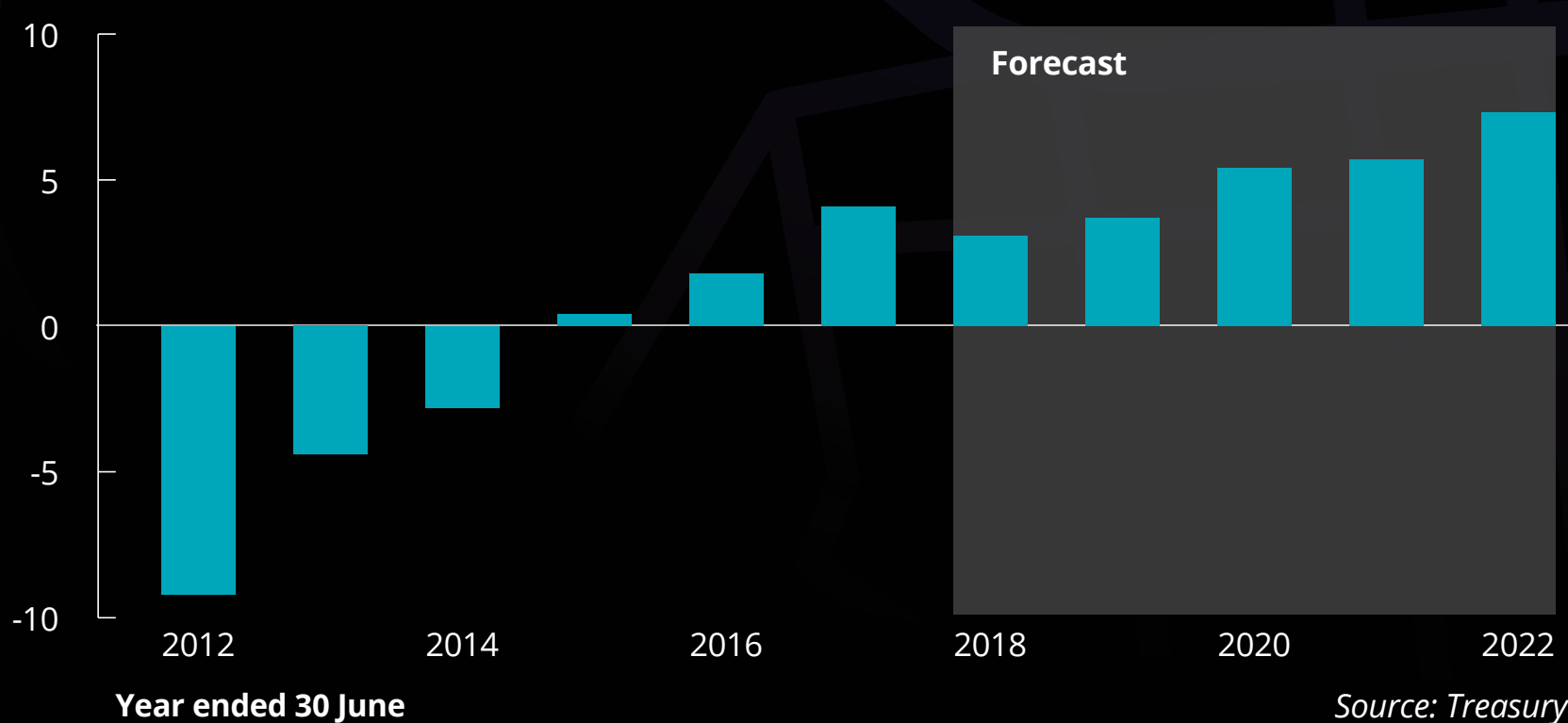


**\$3.7bn** surplus forecast in 2018/19

**\$7.3bn** surplus forecast in 2021/22

## Operating balance before gains and losses

\$billions



**\$11.4bn** net new operating spending over four years

**3.0%** GDP growth on average over next 4 years