

**IEP New Zealand Limited
(Administrators Appointed)**

ADMINISTRATORS' INTERESTS STATEMENT

Pursuant to section 239AP of the Companies Act 1993

We, David Sean Webb and Colin David Owens, of Auckland and Wellington respectively, as appointed Administrators for IEP New Zealand Limited (the **Company**), hereby disclose the following relationship that we as administrators, or our firm, Deloitte, has with the Company, its officers, shareholders or creditors:

Name	Nature of relationship	Reasons why not an impediment or conflict
Flexigroup (New Zealand) Limited	<p>Deloitte has provided accounting and taxation services to Flexigroup in the last two years.</p> <p>Flexigroup has leased EFTPOS machines to the Company and has filed a financing statement on the PPSR.</p>	<p>The administrators have not provided any services to Flexigroup.</p> <p>Neither the administrators, nor Deloitte, has or will advise Flexigroup in relation to the Company.</p> <p>The administrators recognised that they would be disqualified, under section 280 of the Companies Act 1993, from accepting their appointment as administrators, because of Deloitte's relationship with Flexigroup. The administrators applied to the Court for permission to act as administrators, deed administrators or liquidators of the Company and the Court granted permission for them to do so. A copy of the administrators' application and the Court's sealed orders can be found on Deloitte's website.</p>

There are no other prior professional or personal relationships that should be disclosed.

Dated on 3 September 2020



David Sean Webb
Administrator



Colin David Owens
Administrator