

STA Travel (NZ) Limited (In Liquidation)

Liquidation update 14 December 2020

The Liquidators are still investigating the standing of customer refunds/credits with airlines and third-party suppliers.

While some refunds have been successfully remitted to the liquidators (which are currently held in Trust by the Liquidators), there remains a large portion outstanding, which the liquidators are continuing to pursue.

The Liquidators have sought legal advice as to the distribution of any refunds recovered. This advice has recommended the Liquidators apply to the Court for directions on how the refunds recovered to date, and any additional refunds recovered, should be distributed to customers affected by the collapse of the STA Travel Group.

The Liquidators are in the process of seeking the necessary funding to make the application to Court for directions.

While the Liquidators are dealing with this matter urgently, we do not expect resolution of this matter until the first quarter of 2021.