

The population of New Zealand is rapidly ageing

16%

2014



32%

2068

By 2068 the 65+ population will have increased from 16% in 2014 to 32%

A longer living, larger ageing population means increasing health and NZ superannuation



47% GDP



What should we do?

Left unchecked, government spending could reach 47% of GDP by 2060

Spending to rise

Three options

1

2

3

Increase taxes

May make working less attractive and encourage tax avoidance

Increase debt

Debt could reach 200% of GDP by 2060

Find a new way

Move away from spending vs cutting

Social investment



Improve the quality of spending to address fiscal and social problems by improving life outcomes