

Our uncertain future

Characteristics of New Zealand

Our social, environmental and economic make-up creates some vulnerabilities...



Our natural environment

Our land provides both a sense of connection and strength while also a source of shocks like earthquakes



A small, open economy

Makes us particularly susceptible to disruption from global trade and overseas economies



Lack of economic diversification

A downturn in a key sector can have a big impact across the economy



Macro-economic vulnerability

Our low savings rate, persistent current account deficit and high external debt makes us vulnerable to sudden shifts in the international financial system



...that when combined with...

Future trends



A transforming global economy

Centres of economic power are shifting while global institutions are changing



The gig economy and automation

Employment is changing with new opportunities for some but challenges for others



Demographic challenges

An ageing population and migration will change the make-up of our society



Climate change

The environment is changing and our innovation and response will also have an impact



...make for an uncertain future