

Climate risk governance

Are you ready to lead?

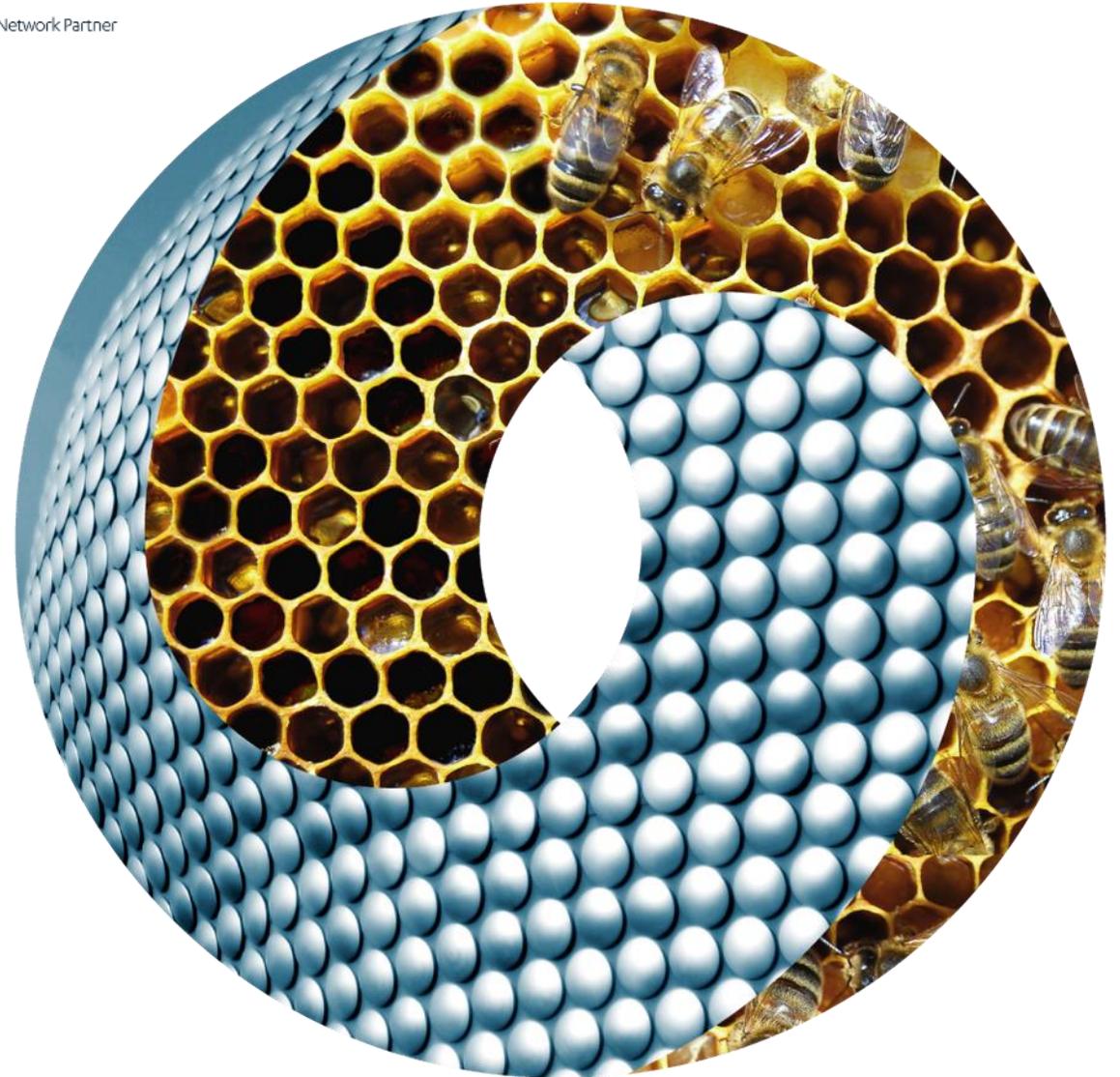
Board-level climate risk governance programme

Mandated climate-related disclosures hold the board accountable for ensuring that climate risk is adequately managed.

Our board-level Climate Risk Governance Lab Series is designed to both empower and enable action, by assisting non-executive directors in their understanding of climate change risk management and the specific roles and responsibilities they hold as influential business leaders.

Building on our environmental, social, governance (ESG) and Climate Change for CFOs programme, our board-level training is aligned with the World Economic Forum's Climate Change Governance initiative, and response directly to the XRB's draft CRD standards.

This series will ensure non-executive directors are in step with regulatory compliance and international best practice.



The opportunity



The message is clear

- New Zealand has mandated climate-related financial disclosures – a regulatory requirement for boards to take ownership of climate risk
- The International Sustainability Standards Board (ISSB) has released its draft exposure for climate-related financial disclosures. International mandates are soon to follow
- Boards are now required to provide guidance and set clear expectations on climate risk management and ESG performance



Stay ahead of the regulation curve

The legislative landscape is rapidly changing to mandate strong climate risk governance and accountability

The Zero Carbon Act
Net Zero NZ - 2050

Clarification of fiduciary duties
(Directors Duties Amendment Bill)

Climate Related Disclosure
Standard NZ CS 1
External Reporting Board

Carbon Neutral Public Sector 2025



Strong climate risk governance builds in resilience and unlocks opportunity



Identify, quantify & manage climate risk



Improve resilience



Embed climate risk management into BAU processes



Understand climate-related liability exposure



Identify innovation opportunities



Gain competitive advantage through dynamic planning and investment

What the programme delivers for you



Gain the clarity and confidence to influence with impact



Share best practice, learn from your peers



Lead the transition to climate resilience



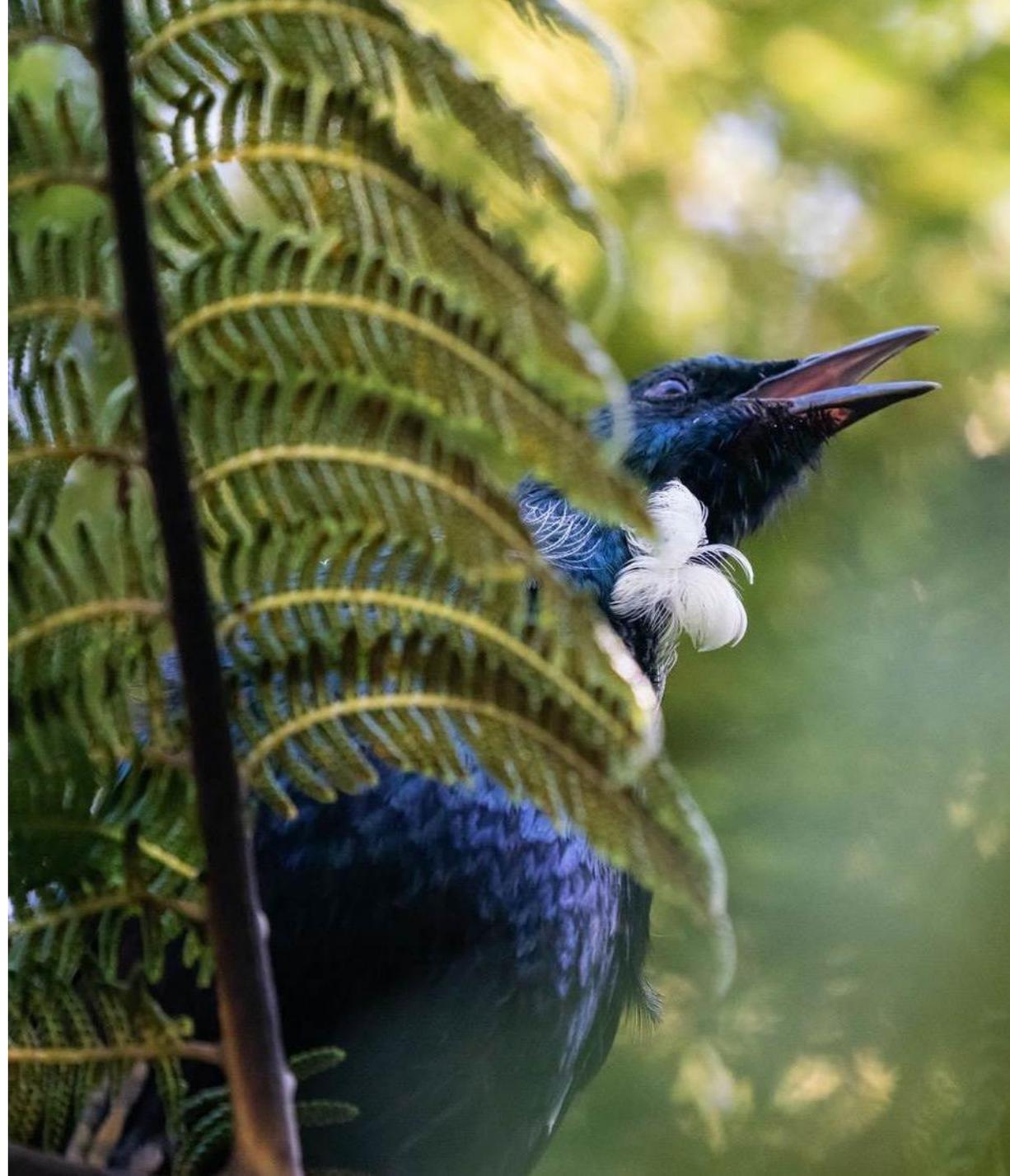
There is no company whose business model won't be profoundly affected by the transition to a net zero economy... Those who are unable to deliver a well-defined long-term plan will suffer financially."

Larry Fink, CEO BlackRock

- Establish a **shared understanding** of international best practice on climate risk governance
- Ensure you are informed of the **challenges and opportunities** climate change presents, and your pivotal role as steward of the company's long-term resilience
- Empower you to **compellingly communicate** the business case for climate risk management and performance
- A pathway to help your organisation **embed climate resilience** through world class governance, while maximising opportunities for your business

Deloitte will share best practice, insights and guidance on board governance for climate change risk as defined by the World Economic Forum's Climate Governance Initiative, as well as compliance with XRB's NZ CS 1 draft climate standard.

You will become a member of a non-executive director's network, empowered to navigate your organisation through the challenges and opportunities presented by climate change.



What the programme involves

X4 deep dive sessions



08 June 2022

Climate risk governance for boards

- and compliance requirements review of XRB's NZ CS 1



04 July 2022

Material risk & opportunity

- and compliance requirements review of XRB's NZ CS 1



06 September 2022

Strategic integration of climate risk

- and compliance requirements review of XRB's NZ CS 1



08 November 2022

Disclosure, record-keeping and stakeholder engagement

- and compliance requirements review of XRB's NZ CS 1

You will walk away with a clear understanding of:

- The fundamental difference between natural hazard risk and climate change risk
- Why climate risk accountability sits with board directors - and what robust climate risk governance looks like
- Double materiality and how to embed it into your climate risk assessments
- How to assess whether existing risk management systems are capable of monitoring and flagging climate risk
- How to stay compliant with NZCS1 disclosure requirements
- What lies beyond the climate risk assessment



Climate Risk Governance Lab Series

The programme consists of four in person workshops (each covering two of the [Climate Governance Initiative Principles for Effective Governance](#)).

- | | |
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| Lab 1 of 4 - 08 June, 12.30 - 3.30pm | Climate Risk Assessment & Governance and climate-related disclosure alignment |
| Lab 2 of 4 - 04 July, 12:30 – 3:30pm | Material Risk, Opportunity & Optimised Board structure and climate-related disclosure alignment |
| Lab 3 of 4 - 06 September, 8.30 - 11.30am | Strategic Integration of Climate Risk Management & Incentivised performance and climate-related disclosure alignment |
| Lab 4 of 4 - 08 November, 8.30 - 11.30am | Disclosure, Record-keeping and Stakeholder Engagement and climate-related disclosure alignment |

Location: Deloitte, Level 18, 80 Queen Street Auckland, 1010

[Register](#)

Registration fee: \$800 NZD

*This is a cohort based learning programme, individual labs are not available at this time

Registration contact



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