

Deloitte.

Tax Calendar 2016



2016 Calendar

January

February

March

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Notes

Contact



January

Type	Day	
Taxes Payable	11	Tax on Premiums of Fire Insurance Policies and Renewals
	15	Selective Consumption Tax
	15	ITBMS
	15	Tax on Collected Gross Premiums (Insurers)
	15	Stamps
	15	Annual Flat Rate (companies created from July to December)
Forms for Tax Returns and Reports	15	Sales Report with Debit and Credit Cards
	15	ITBMS Tax Return
	15	Selective Consumption Tax Return
	15	Monthly Tax Return on Collected Premiums (Not including Fire Insurance and Renewals)
	15	Fuel and Petroleum Product Consumption. Monthly Report

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February

Type	Day	
Taxes Payable	10	Tax on Premiums of Fire Insurance Policies and Renewals
	10	Selective Consumption Tax
	10	ITBMS
	10	Tax on Collected Gross Premiums (Insurers)
	10	Stamps
Forms for Tax Returns and Reports	1	Report of Purchases and Imports of Goods and Services
	15	Sales Report with Debit and Credit Cards
	15	ITBMS Tax Return
	15	Selective Consumption Tax Return
	15	Monthly Tax Return on Collected Premiums (Not including Fire Insurance and Renewals)
	15	Annual Tax Return on Paid Gross Premiums of Insurance Companies
	15	Fuel and Petroleum Product Consumption. Monthly Report
	29	Report of Purchases and Imports of Goods and Services

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March

Type	Day	
Taxes Payable	10	Annual Tax on Insurance Premiums (2%)
	10	Tax on Premiums of Fire Insurance Policies and Renewals
	15	Selective Consumption Tax
	15	ITBMS
	15	Tax on Collected Gross Premiums (Insurers)
	15	Stamps
	31	Income Tax of Natural and Legal Persons
	31	Notice of Operations Tax
	31	Complementary Tax of Foreign Corporation Branches
	31	Annual Tax on total assets of Banking Entities and Exchange Houses
Forms for Tax Returns and Reports	31	Annual tax to Financial Institutions on their paid capital
	1	Certification Report on Residential Mortgage Interest without Preferred Interest
	1	Funds Report for Retirement, Pensions and Other Benefits
	1	Insurance Companies' Report - Certification of Insured Medical Expense
	15	Sales Report with Debit and Credit Cards
	15	ITBMS Tax Return
	15	Selective Consumption Tax Return
	15	Monthly Tax Return on Collected Premiums (Not including Fire Insurance and Renewals)
	15	Fuel and Petroleum Product Consumption. Monthly Report
	15	Income Tax Return of Natural Persons
	31	Income Tax Return of Legal Persons
	31	Report of Purchases and Imports of Goods and Services
	31	Report of Donations to NGOs
	31	Annual Gross Income Tax Return - Municipality of Panama

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April

Type	Day	
Taxes Payable	11	Tax on Premiums of Fire Insurance Policies and Renewals
	11	Fuel and Petroleum Product Consumption. Customs Clearance
	15	Selective Consumption Tax
	15	ITBMS
	15	Tax on Collected Gross Premiums (Insurers)
	15	Stamps
Forms for Tax Returns and Reports	15	Sales Report with Debit and Credit Cards
	15	ITBMS Tax Return
	15	Selective Consumption Tax Return
	15	Monthly Tax Return on Collected Premiums (Not including Fire Insurance and Renewals)
	15	Fuel and Petroleum Product Consumption. Monthly Report
	15	Income Tax Return of Natural Persons applying for Extensions

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May

Type	Day
Taxes Payable	2 Property tax - first part
	10 Tax on Premiums of Fire Insurance Policies and Renewals
	10 Selective Consumption Tax
	16 ITBMS
	16 Tax on Collected Gross Premiums (Insurers)
	16 Stamps
Forms for Tax Returns and Reports	2 Report of Purchases and Imports of Goods and Services
	2 Income Tax Return of Legal Persons applying for Extensions
	16 Sales Report with Debit and Credit Cards
	16 ITBMS Tax Return
	16 Selective Consumption Tax Return
	16 Monthly Tax Return on Collected Premiums (Not including Fire Insurance and Renewals)
	16 Fuel and Petroleum Product Consumption. Monthly Report
	31 Payroll 03 Report
	31 Monthly Report of Non-Filers
	31 Report of Purchases and Imports of Goods and Services

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Type	Day	
Taxes Payable	10	Tax on Premiums of Fire Insurance Policies and Renewals
	15	Selective Consumption Tax
	15	ITBMS
	15	Tax on Collected Gross Premiums (Insurers)
	15	Stamps
	30	Complementary Tax
	30	Estimated Income Tax of Natural Persons - first part
	30	Estimated Income Tax of Legal Persons - first part
Forms for Tax Returns and Reports	15	Sales Report with Debit and Credit Cards
	15	ITBMS Tax Return
	15	Selective Consumption Tax Return
	15	Monthly Tax Return on Collected Premiums (Not including Fire Insurance and Renewals)
	15	Fuel and Petroleum Product Consumption. Monthly Report
	30	Report of Purchases and Imports of Goods and Services
	30	Consignment of Transfer Pricing Report (Form 930)

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July

Type	Day
Taxes Payable	11 Tax on Premiums of Fire Insurance Policies and Renewals
	15 Selective Consumption Tax
	15 ITBMS
	15 Tax on Collected Gross Premiums (Insurers)
	15 Stamps
15 Annual Flat Rate (<i>companies created from January to June</i>)	
Forms for Tax Returns and Reports	15 Sales Report with Debit and Credit Cards
	15 ITBMS Tax Return
	15 Selective Consumption Tax Return
	15 Monthly Tax Return on Collected Premiums (Not including Fire Insurance and Renewals)
	15 Fuel and Petroleum Product Consumption. Monthly Report

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August

Type	Day	
Taxes Payable	10	Tax on Premiums of Fire Insurance Policies and Renewals
	15	Selective Consumption Tax
	15	ITBMS
	15	Tax on Collected Gross Premiums (Insurers)
	15	Stamps
	31	Property Tax - second part
Forms for Tax Returns and Reports	1	Report of Purchases and Imports of Goods and Services
	15	Sales Report with Debit and Credit Cards
	15	ITBMS Tax Return
	15	Selective Consumption Tax Return
	15	Monthly Tax Return on Collected Premiums (Not including Fire Insurance and Renewals)
	15	Fuel and Petroleum Product Consumption. Monthly Report
	31	Report of Purchases and Imports of Goods and Services

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September

Type	Day
Taxes Payable	12 Tax on Premiums of Fire Insurance Policies and Renewals
	15 Selective Consumption Tax (Taxable Goods and Services of National Products)
	15 ITBMS
	15 Tax on Collected Gross Premiums (Insurers)
	15 Stamps
	30 Estimated Income Tax of Natural Persons (second part)
	30 Estimated Income Tax of Legal Persons (second part)
Forms for Tax Returns and Reports	15 Sales Report with Debit and Credit Cards
	15 ITBMS Tax Return
	15 Selective Consumption Tax Return
	15 Monthly Tax Return on Collected Premiums (Not including Fire Insurance and Renewals)
	15 Fuel and Petroleum Product Consumption. Monthly Report
	30 Report of Purchases and Imports of Goods and Services

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October

Type	Day
Taxes Payable	10 Tax on Premiums of Fire Insurance Policies and Renewals
	17 Selective Consumption Tax
	17 ITBMS
	17 Tax on Collected Gross Premiums (Insurers)
	17 Stamps
Forms for Tax Returns and Reports	17 Sales Report with Debit and Credit Cards
	17 ITBMS Tax Return
	17 Selective Consumption Tax Return
	17 Monthly Tax Return on Collected Premiums (Not including Fire Insurance and Renewals)
	17 Fuel and Petroleum Product Consumption. Monthly Report
	31 Report of Purchases and Imports of Goods and Services

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November

Type	Day	
Taxes Payable	10	Tax on Premiums of Fire Insurance Policies and Renewals
	15	Selective Consumption Tax
	15	ITBMS
	15	Tax on Collected Gross Premiums (Insurers)
	15	Stamps
Forms for Tax Returns and Reports	15	Sales Report with Debit and Credit Cards
	15	ITBMS Tax Return
	15	Selective Consumption Tax Return
	15	Monthly Tax Return on Collected Premiums (Not including Fire Insurance and Renewals)
	30	Report of Purchases and Imports of Goods and Services

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December

Type	Day	
Taxes Payable	12	Tax on Premiums of Fire Insurance Policies and Renewals
	15	Selective Consumption Tax
	15	ITBMS
	15	Tax on Collected Gross Premiums (Insurers)
	15	Stamps
	31	Property Tax - third part
	31	Estimated Income Tax of Natural Persons - third part
Forms for Tax Returns and Reports	31	Estimated Income Tax of Legal Persons - third part
	15	Sales Report with Debit and Credit Cards
	15	ITBMS Tax Return
	15	Selective Consumption Tax Return
	15	Monthly Tax Return on Collected Premiums (Not including Fire Insurance and Renewals)
	15	Fuel and Petroleum Product Consumption. Monthly Report
	31	Report of Purchases and Imports of Goods and Services

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Dec. 31 passes to Jan. 1, 2017

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If a deadline date falls on a non-working day, the period will be extended until the next business day as provided by Article 1190 of the Tax Code, as amended by Article 96 of Law 8 of 2010.

For those companies with a special tax period, the deadline for filing the tax return and Transfer Pricing Report (Form 930) is three and six months after the close of the fiscal year, respectively.

Other Taxes Payable	Frequency	Due for payment
Withholding Tax on Dividend or Participation Fee	Occasional	Ten days after recording in books or incurrence in expenditure.
Occasional Payroll	Occasional	Five days after payment is verified
Tax Return on Property and Services Transfer Tax	Occasional	Ten days following the transaction date, before the transfer
Tax Return on Capital Gain	Occasional	Ten days after the date on which the obligation to pay arises
5% Withholding on Capital Gain	Occasional	Ten days after the date on which the obligation to pay arises
Remittances Abroad	Occasional	Ten days after payment or crediting date

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