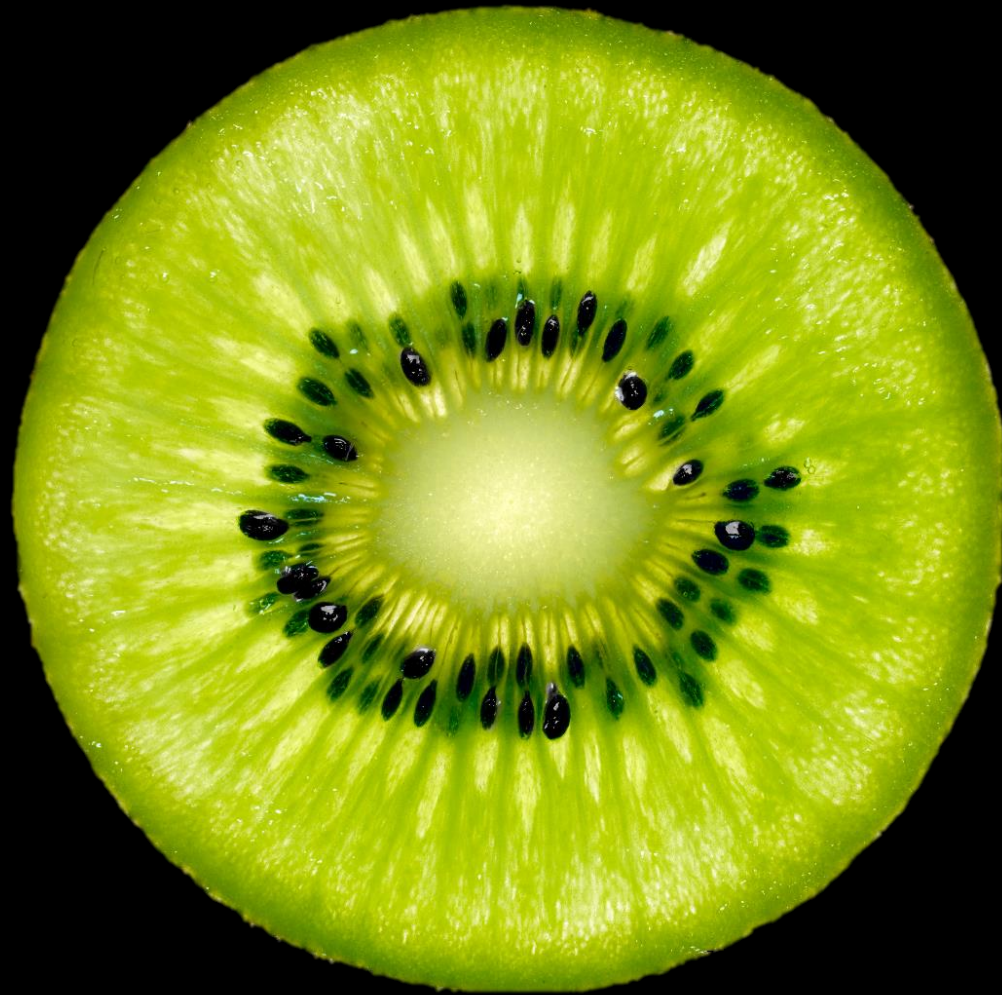


**Deloitte.**



**Tax Calendar**

2017

# 2017 Calendar

January

February

March

April

May

June

July

August

September

October

November

December





## Taxes Payable

### 10

- Tax on Fire and Renovations Insurance Policy Premiums (Firefighters Brigade)

### 16

- Selective Consumption Tax
- ITBMS
- Tax on Collected Gross Premiums (Insurers)
- ITBMS Withholding
- Annual Flat Rate (companies created from July to December)

## Forms of Tax Returns and Reports

### 16

- Sales Report of Debit and Credit Cards
- ITBMS Tax Return
- ITBMS Withholding Tax Return
- Selective Consumption Tax Return
- Monthly Tax Return on Premiums Collected (Does not include Fire and Renovations Insurance)
- Fuel and Oil Derivatives Consumption. Monthly Report

### 31

- Non-Tax Declaring Individuals Report
- Purchases and Imports of Goods and Services Report

# January

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	<b>10</b>	11	12	13	14
15	<b>16</b>	17	18	19	20	21
22	23	24	25	26	27	28
29	30	<b>31</b>				

## Taxes Payable

**10**

- Tax on Fire and Renovations Insurance Policy Premiums (Firefighters Brigade)

**15**

- Selective Consumption Tax
- ITBMS
- Tax on Collected Gross Premiums (Insurers)
- ITBMS Withholding

## Forms of Tax Returns and Reports

**15**

- Sales Report of Debit and Credit Cards
- ITBMS Tax Return
- ITBMS Withholding Tax Return
- Selective Consumption Tax Return
- Monthly Tax Return on Premiums Collected (Does not include Fire and Renovations Insurance)
- Annual Income Tax Return on Paid Gross Premiums of Insurance Companies
- Fuel and Oil Derivatives Consumption. Monthly Report

**28**

- Non-Tax Declaring Individuals Report
- Purchases and Imports of Goods and Services Report

# February

S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	<b>10</b>	11
12	13	14	<b>15</b>	16	17	18
19	20	21	22	23	24	25
26	27	<b>28</b>				



## Taxes Payable

**10**

- Annual Insurance Premiums (2%) Tax
- Tax on Fire and Renovations Insurance Policy Premiums (Firefighters Brigade)

**15**

- Selective Consumption Tax
- ITBMS
- Tax on Collected Gross Premiums (Insurers)
- ITBMS Withholding

**31**

- Income tax caused by Individuals and Entities (Tax Period from January 1 - December 31)
- Notice of Operations Tax
- Complementary Tax on Foreign Corporate Branches
- Annual Tax on total assets of Banking Entities and Exchange Houses
- Annual tax to Financial Institutions on its paid capital

## Forms of Tax Returns and Reports

**1**

- Certification Report on Residential Mortgage Interests without Preferred Interest
- Report of NGOs' Donations
- Funds Report for Retirement, Pensions and Other Benefits
- Form 20 - Report of Payments to Third Parties
- Insurance Companies Report - Certification of Medical Expenses per Insured

**15**

- Sales Report of Debit and Credit Cards
- ITBMS Tax Return
- ITBMS Withholding Tax Return
- Selective Consumption Tax Return
- Monthly Tax Return on Premiums Collected (Does not include Fire and Renovations Insurance)
- Fuel and Oil Derivatives Consumption. Monthly Report
- Income Tax Return of Individuals

**31**

- Income Tax Return of Entities
- Purchases and Imports of Goods and Services Report
- Non-Tax Declaring Individuals Report
- Annual Gross Income Tax Return - Municipality of Panama

# March

**S M T W T F S**

**1** 2 3 4

5 6 7 8 9 **10** 11

12 13 14 **15** 16 17 18

19 20 21 22 23 24 25

26 27 28 29 30 **31**

## Taxes Payable

**10**

- Tax on Fire and Renovations Insurance Policy Premiums (Firefighters Brigade)
- Customs Clearance of Fuel and Oil Derivatives Consumption

**17**

- Selective Consumption Tax
- ITBMS
- Tax on Collected Gross Premiums (Insurers)
- ITBMS Withholding

## Forms of Tax Returns and Reports

**17**

- Sales Report of Debit and Credit Cards
- ITBMS Tax Return
- ITBMS Withholding Tax Return
- Selective Consumption Tax Return
- Monthly Tax Return on Premiums Collected (Does not include Fire and Renovations Insurance)
- Fuel and Oil Derivatives Consumption. Monthly Report
- Income Tax Return of Individuals applying for Extensions

# April

S	M	T	W	T	F	S
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1

2	3	4	5	6	7	8
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9	<b>10</b>	11	12	13	14	15
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16	<b>17</b>	18	19	20	21	22
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23	24	25	26	27	28	29
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30

## Taxes Payable

**2**

- Property Tax - first item payment

**10**

- Tax on Fire and Renovations Insurance Policy Premiums (Firefighters Brigade)
- Selective Consumption Tax

**15**

- ITBMS
- Tax on Collected Gross Premiums (Insurers)
- ITBMS Withholding

## Forms of Tax Returns and Reports

**2**

- Purchases and Imports of Goods and Services Report
- Non-Tax Declaring Individuals Report
- Income Tax Return of Entities applying for Extensions

**15**

- Sales Report of Debit and Credit Cards
- ITBMS Tax Return
- ITBMS Withholding Tax Return
- Selective Consumption Tax Return
- Monthly Tax Return on Premiums Collected (Does not include Fire and Renovations Insurance)
- Fuel and Oil Derivatives Consumption. Monthly Report

**31**

- Report of Payroll 03
- Non-Tax Declaring Individuals Report
- Purchases and Imports of Goods and Services Report



## May

S	M	T	W	T	F	S
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

## Taxes Payable

**12**

- Tax on Fire and Renovations Insurance Policy Premiums (Firefighters Brigade)

**15**

- Selective Consumption Tax
- ITBMS
- Tax on Collected Gross Premiums (Insurers)
- ITBMS Withholding

**30**

- Complementary Tax (Tax Period from Jan 1 to Dec 31)
- Estimated Income Tax of Individuals - first item payment
- Estimated Income Tax of Entities - first item payment

## Forms of Tax Returns and Reports

**15**

- Sales Report of Debit and Credit Cards
- ITBMS Tax Return
- ITBMS Withholding Tax Return
- Selective Consumption Tax Return
- Monthly Tax Return on Premiums Collected (Does not include Fire and Renovations Insurance)
- Fuel and Oil Derivatives Consumption. Monthly Report

**30**

- Purchases and Imports of Goods and Services Report
- Non-Tax Declaring Individuals Report
- Consignment of Transfer Pricing Report (Form 930)

# June

S	M	T	W	T	F	S
				1	2	3
4	5	6	7	8	9	10
11	<b>12</b>	13	14	<b>15</b>	16	17
18	19	20	21	22	23	24
25	26	27	28	29	<b>30</b>	





# July

**S M T W T F S**

1

2 3 4 5 6 7 8

9 **10** 11 12 13 14 15

16 **17** 18 19 20 21 22

23 24 25 26 27 28 29

30 **31**

## Taxes Payable

**10**

- Tax on Fire and Renovations Insurance Policy Premiums (Firefighters Brigade)

**17**

- Selective Consumption Tax
- ITBMS
- Tax on Collected Gross Premiums (Insurers)
- ITBMS Withholding
- Annual Flat Rate (companies created from January to June)

## Forms of Tax Returns and Reports

**17**

- Sales Report of Debit and Credit Cards
- ITBMS Tax Return
- ITBMS Withholding Tax Return
- Selective Consumption Tax Return
- Monthly Tax Return on Premiums Collected (Does not include Fire and Renovations Insurance)
- Fuel and Oil Derivatives Consumption. Monthly Report

**31**

- Non-Tax Declaring Individuals Report
- Purchases and Imports of Goods and Services Report

# August

S M T W T F S

1 2 3 4 5

6 7 8 9 **10** 11 12

13 14 **15** 16 17 18 19

20 21 22 23 24 25 26

27 28 29 30 **31**

## Taxes Payable

**10**

- Tax on Fire and Renovations Insurance Policy Premiums (Firefighters Brigade)

**15**

- Selective Consumption Tax
- ITBMS
- Tax on Collected Gross Premiums (Insurers)
- ITBMS Withholding

**31**

- Property Tax - second item payment

## Forms of Tax Returns and Reports

**15**

- Sales Report of Debit and Credit Cards
- ITBMS Tax Return
- ITBMS Withholding Tax Return
- Selective Consumption Tax Return
- Monthly Tax Return on Premiums Collected (Does not include Fire and Renovations Insurance)
- Fuel and Oil Derivatives Consumption. Monthly Report

**31**

- Non-Tax Declaring Individuals Report
- Purchases and Imports of Goods and Services Report

# September

S M T W T F S

1 2

3 4 5 6 7 8 9

10 11 12 13 14 15 16

17 18 19 20 21 22 23

24 25 26 27 28 29 30

## Taxes Payable

10

- Tax on Fire and Renovations Insurance Policy Premiums (Firefighters Brigade)

15

- Selective Consumption Tax (National Production Taxable Goods and Services)
- ITBMS
- Tax on Collected Gross Premiums (Insurers)
- ITBMS Withholding

## Forms of Tax Returns and Reports

15

- Sales Report of Debit and Credit Cards
- ITBMS Tax Return
- ITBMS Withholding Tax Return
- Selective Consumption Tax Return
- Monthly Tax Return on Premiums Collected (Does not include Fire and Renovations Insurance)
- Fuel and Oil Derivatives Consumption. Monthly Report





# October

S	M	T	W	T	F	S
1	<b>2</b>	3	4	5	6	7
8	9	<b>10</b>	11	12	13	14
15	<b>16</b>	17	18	19	20	21
22	23	24	25	26	27	28
29	30	<b>31</b>				

## Taxes Payable

**2**

- Estimated Income Tax of Individuals (second item payment)
- Estimated Income Tax of Entities (second item payment)

**10**

- Tax on Fire and Renovations Insurance Policy Premiums (Firefighters Brigade)

**16**

- Selective Consumption Tax
- ITBMS
- Tax on Collected Gross Premiums (Insurers)
- ITBMS Withholding

## Forms of Tax Returns and Reports

**2**

- Purchases and Imports of Goods and Services Report
- Non-Tax Declaring Individuals Report

**16**

- Sales Report of Debit and Credit Cards
- ITBMS Return
- ITBMS Withholding Tax Return
- Selective Consumption Tax Return
- Monthly Tax Return on Premiums Collected (Does not include Fire and Renovations Insurance)
- Fuel and Oil Derivatives Consumption. Monthly Report

**31**

- Purchases and Imports of Goods and Services Report

# November

**S M T W T F S**

1 2 3 4

5 6 7 8 9 **10** 11

12 13 14 **15** 16 17 18

19 20 21 22 23 24 25

26 27 28 29 **30**

## Taxes Payable

**10**

- Tax on Fire and Renovations Insurance Policy Premiums (Firefighters Brigade)

**15**

- Selective Consumption Tax
- ITBMS
- Tax on Collected Gross Premiums (Insurers)
- ITBMS Withholding

## Forms of Tax Returns and Reports

**15**

- Sales Report of Debit and Credit Cards
- ITBMS Tax Return
- ITBMS Withholding Tax Return
- Selective Consumption Tax Return
- Monthly Tax Return on Premiums Collected (Does not include Fire and Renovations Insurance)

**30**

- Non-Tax Declaring Individuals Report
- Purchases and Imports of Goods and Services Report

# December

S M T W T F S

1 2

3 4 5 6 7 8 9

10 11 12 13 14 15 16

17 18 19 20 21 22 23

24 25 26 27 28 29 30

31

## Taxes Payable

11

- Tax on Fire and Renovations Insurance Policy Premiums (Firefighters Brigade)

15

- Selective Consumption Tax
- ITBMS
- Tax on Collected Gross Premiums (Insurers)
- ITBMS Withholding

31

- Property Tax - third item payment
- Estimated Income Tax of Individuals - third item payment
- Estimated Income Tax of Entities - third item payment

## Forms of Tax Returns and Reports

15

- Sales Report of Debit and Credit Cards
- ITBMS Tax Return
- ITBMS Withholding Tax Return
- Selective Consumption Tax Return
- Monthly Tax Return on Premiums Collected (Does not include Fire and Renovations Insurance)
- Fuel and Oil Derivatives Consumption. Monthly Report

31

- Non-Tax Declaring Individuals Report
- Purchases and Imports of Goods and Services Report

If a due date falls on a non-working day, the deadline is extended until the next working day as provided by Article 1190 of the Tax Code, as amended by article 96 of Law 8 of 2010.

## Note

For those companies with special tax periods, the deadline for filing the tax return and Transfer Pricing Report (Form 930) is three and six months after the closing of the tax year, respectively.

Other Taxes Payable	Frequency	Payment Deadline
Withholding Tax on Dividend or Participation Fee	Occasional	Ten days after registration in books or incurrance of expenditure
Occasional Payroll	Occasional	Five days after payment should be verified
Tax Return on Property and Services Transfer Tax	Occasional	Ten days after the date of the transaction, before transfer
Capital Gain Tax Return	Occasional	Ten days after the date on which the obligation to pay arises
5% Withholding on Capital Gain	Occasional	Ten days after the date on which the obligation to pay arises
Remittances abroad	Occasional	Ten days after the date of payment or crediting



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