

Panama Tax News

Extension on the deadline for filing the Common Reporting Standard (CRS) for fiscal year 2020, and publication of reportable jurisdiction list for year 2021

Resolution No. 201-5674 of June 28, 2021, extending the deadline for the submission of the Common Reporting Standard (CRS) for fiscal year 2020 and Executive Decree No. 164 of 2021, that publishes the reportable jurisdictions list for year 2021

- Due to the COVID-19 pandemic, an extension of the reporting deadline is required, as financial institutions have been affected in complying with the timely submission of certain exchange of information compliance reports.
- Due to the aforementioned, the filing of the Common Reporting Standard (CRS) for fiscal year 2020 is extended until August 31, 2021.
- The reportable jurisdictions in the year 2021 under Law 51 of October 27, 2016 and Executive Order 124 of May 12, 2017 are the followings:
 1. Antigua and Barbuda
 2. Bailiwick of Guernsey
 3. Bailiwick of Jersey
 4. Barbados
 5. Canada
 6. Swiss Confederation
 7. State of Israel
 8. State of Japan
 9. United Mexican States
 10. Federation of Malaysia
 11. Russian Federation
 12. Gibraltar
 13. Grand Duchy of Luxembourg
 14. Grenada
 15. Greenland
 16. Hungary
 17. Ireland
 18. Isle of Man
 19. Iceland
 20. Cook Islands
 21. Faroe Islands
 22. Commonwealth of Australia
 23. New Zealand
 24. Principality of Liechtenstein
 25. Principality of Monaco
 26. Kingdom of Saudi Arabia
 27. Kingdom of Belgium
 28. Kingdom of Denmark
 29. Kingdom of Spain
 30. Kingdom of the Netherlands
 31. Kingdom of Norway
 32. Kingdom of Sweden
 33. United Kingdom of Great Britain and Ireland
 34. Republic of Argentina
 35. Czech Republic
 36. Republic of Austria
 37. Republic of Azerbaijan
 38. Republic of Chile
 39. Republic of Cyprus
 40. Republic of Colombia
 41. Republic of Korea
 42. Republic of Costa Rica
 43. Republic of Croatia
 44. Republic of Slovenia
 45. Republic of Estonia



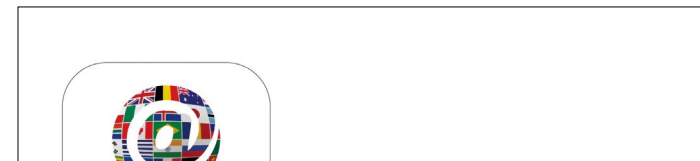
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46. Republic of Finland
47. Republic of Indonesia
48. Republic of India
49. Republic of Seychelles
50. Republic of Latvia
51. Republic of Lithuania
52. Republic of Malta
53. Republic of Mauritius
54. Republic of Poland
55. Republic of Singapore
56. Republic of South Africa
57. Slovak Republic
58. Federal Republic of Germany
59. Federative Republic of Brazil
60. French Republic
61. Hellenic Republic (Greece)
62. Italian Republic
63. Oriental Republic of Uruguay
64. People's Republic of China
65. Portuguese Republic

66. Republic of San Marino

Contacts:



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