



Panama Tax News

Extended filing deadline for fiscal year 2020 for Financial Institutions Subject to Report for FATCA purposes
August 2021

Resolution No. 201-6893 of July 29, 2021 extending filing deadline for Panamanian financial institutions subject to reporting for FATCA purposes, according to Law 47 of October 24, 2016, Law 51 of October 27, 2016 and regulated by Executive Decree 124 of May 12, 2017

- Whereas Executive Decree 461 of 2017 amended Article 46 of Executive Decree 124 of 2017, concerning the filing period for Panamanian financial institutions subject to reporting for FATCA purposes as of July 31 of the calendar year following which the information collected corresponds.
- That due to technological failures in the "DGI, FACTA & AEOI" portal of the Panamanian Tax Authority (DGI) website, it is required to extend the deadline for financial institutions subject to report the information collected in accordance with the provisions of Law 47 of October 24, 2016, Law 51 of October 27, 2016 and Executive Decree 124 of May 12, 2017.
- Therefore, the presentation of the information collected in accordance with the provisions of Law 47 of October 24, 2016, corresponding to fiscal year 2020, is extended until August 15, 2021.



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