



Panama Tax News

Law 311 of June 6, 2022, that adds a provision to a paragraph of the Tax Code and Law 312 of June 6, 2022 that modifies a provision of the Tax Code

June 2022

Panama Tax News

Law 311 of June 6, 2022, that adds a provision to a paragraph of the Tax Code and Law 312 of June 6, 2022, that modifies a provision of the Tax Code | June 2022

Law 311 of June 6, 2022, that adds a provision to a paragraph of the Tax Code and Law 312 of June 6, 2022 that modifies a provision of the Tax Code

- Through Law 311 of 2022, numeral 17 is added to paragraph a) of paragraph 8 of article 1057-V, which establishes that the exemption from the Tax on the Transfer of Movable Tangible Property and the Provision of Services will be applicable to the transfer of musical instruments and their spare parts.
- In this same sense, Law 312 of June 6, 2022, modifies the transitory paragraph of article 768 of the Tax Code, relating to property tax, being as follows:
TRANSITORY PARAGRAPH. Nevertheless, as provided in this article, the national government will not carry out general, partial or specific appraisals until June 30, 2034.
 - Both laws will take effect from June 6, 2022.

Panama Tax News

Law 311 of June 6, 2022, that adds a provision to a paragraph of the Tax Code and Law 312 of June 6, 2022, that modifies a provision of the Tax Code| June 2022

Contacts:

Michelle Martinelli

Tax and Legal Partner

mmartinelli@deloitte.com

Phone +(507) 303-4100

Yira Cobos

Tax Partner

ycobos@deloitte.com

Phone +(507) 303-4100

Desiree Esaa

Senior Tax and Legal Manager

desaa@deloitte.com

Phone +(507) 303-4100

Juan Mendoza

Senior Transfer Pricing Manager

jumendoza@deloitte.com

Phone +(507) 303-4100

Tania Aguilar

Senior Tax Manager

tanaguilar@deloitte.com

Phone +(507) 303-4100

Katiushca Navarro

Tax Manager

kanavarro@deloitte.com

Phone +(507) 303-4100



tax@hand App

Download our tax@hand application and consult tax news from both Panama and different countries.

www.taxathand.com

Available for IOS and Android.



Panama Tax News

Law 311 of June 6, 2022, that adds a provision to a paragraph of the Tax Code and Law 312 of June 6, 2022, that modifies a provision of the Tax Code| June 2022



Deloitte refers to Deloitte Touche Tohmatsu Limited, a private limited liability company in the United Kingdom, its network of member firms and related entities, each as a single, independent legal entity. See www.deloitte.com for more information about our global network of member firms.

Deloitte provides professional audit and assurance services, consulting, financial advice, risk advice, tax and legal services, related to our public and private clients in various industries. With a global network of member firms in more than 150 countries, Deloitte provides world-class capabilities and high-quality service to its clients, providing the expertise needed to address the most complex business challenges. Deloitte's more than 330,000 professionals are committed to achieving significant impacts.

As used herein, Deloitte Inc., which has the exclusive legal right to engage in, and limits its business to, the provision of audit, tax consulting, legal, risk and financial advisory services respectively, as well as other professional services under the name "Deloitte"

This presentation contains only general information and Deloitte is not, through this document, providing accounting, commercial, financial, investment, legal, tax or other advice or services.

This presentation is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decisions or taking any action that may affect your business, you should consult a qualified professional advisor. No representation, warranty or promise (either express or implied) is provided as to the truthfulness or completeness of the information in this communication and Deloitte shall not be liable for any loss suffered by any person relying on this submission.

© 2022 Deloitte Inc.

