



## **Panama Tax News**

Resolution 201-11114 that modifies the duties of users of the Electronic Invoicing System of Panama and establishes deadlines for non-active users within the Pilot Plan.

December 2021

# Resolution 201-11114 of December 1, 2021, that modifies Resolution 201-4502 of 2021, which regulates the duties of users of the Electronic Invoicing System of Panama and establishes deadlines for non-active users within the Pilot Plan.

The deadline for responding to requests for the adoption of the Electronic Invoicing System (SFEP) and the deadline for implementation of the SFEP under PAC modality are extended. Therefore, articles 3, 7 and 9 of Resolution 201-4502 of 2021 are modified.

## **Amendments to Article 3**

- The companies that participated in the Pilot Plan for the use of Electronic Invoicing in Panama, will maintain the SFEP as their only billing method.

## **Amendments to Article 7**

- The General Directorate of Revenue (DGI) extends the deadline to respond to requests for adoption of the SFEP to a maximum of 30 working days.

## **Amendments to Article 9**

- The deadlines for the implementation of the SFEP under PAC modality will be computed from October 13, 2021. However, if the resolution that grants the authorization for this billing method is

issued after October 13, 2021, the deadlines will be computed from the moment it is executed and firm.

- Any taxpayer whose implementation period has begun to be computed, must maintain their previous billing method, until the implementation is achieved according to the deadline of October 13, 2021.



## Panama Tax News

Resolution 201-11114 amending Resolution 201-4502 of 2021, | December 2021

## Contacts:

### Yira Cobos

Tax Partner

[ycobos@deloitte.com](mailto:ycobos@deloitte.com)

Phone +(507) 303-4100

### Desiree Esaa

Senior Tax Manager

[desaa@deloitte.com](mailto:desaa@deloitte.com)

Phone +(507) 303-4100

### Maria Andreina Marquez

Senior Tax Manager

[marimarquez@deloitte.com](mailto:marimarquez@deloitte.com)

Phone +(507) 303-4100

### Tania Aguilar

Senior Tax Manager

[tanaguilar@deloitte.com](mailto:tanaguilar@deloitte.com)

Phone +(507) 303-4100

### Lisandro Becerra

Tax Manager

[libecerra@deloitte.com](mailto:libecerra@deloitte.com)

Phone +(507) 303-4100

### Katiushca Navarro

Tax Manager

[kanavarro@deloitte.com](mailto:kanavarro@deloitte.com)

Phone +(507) 303-4100

### Juan Mendoza

Senior Transfer Pricing Manager

[jumendoza@deloitte.com](mailto:jumendoza@deloitte.com)

Phone +(507) 303-4100



## tax@hand App

Download our tax@hand application and consult tax news from both Panama and different countries.

[www.taxathand.com](http://www.taxathand.com)

Available for IOS and Android.



## Panama Tax News

Resolution 201-11114 amending Resolution 201-4502 of 2021, | December 2021



Deloitte refers to Deloitte Touche Tohmatsu Limited, a private limited liability company in the United Kingdom, its network of member firms and related entities, each as a single, independent legal entity. See [www.deloitte.com](http://www.deloitte.com) for more information about our global network of member firms.

Deloitte provides professional audit and assurance services, consulting, financial advice, risk advice, tax and legal services, related to our public and private clients in various industries. With a global network of member firms in more than 150 countries, Deloitte provides world-class capabilities and high-quality service to its clients, providing the expertise needed to address the most complex business challenges. Deloitte's more than 330,000 professionals are committed to achieving significant impacts.

As used herein, Deloitte Inc., which has the exclusive legal right to engage in, and limits its business to, the provision of audit, tax consulting, legal, risk and financial advisory services respectively, as well as other professional services under the name "Deloitte"

. This presentation contains only general information and Deloitte is not, through this document, providing accounting, commercial, financial, investment, legal, tax or other advice or services.

This presentation is not a substitute for such professional advice or services, nor should it be used as a basis for any decision or action that may affect your business. Before making any decisions or taking any action that may affect your business, you should consult a qualified professional advisor. No representation, warranty or promise (either express or implied) is provided as to the truthfulness or completeness of the information in this communication and Deloitte shall not be liable for any loss suffered by any person relying on this submission.

© 2021 Deloitte Inc.

