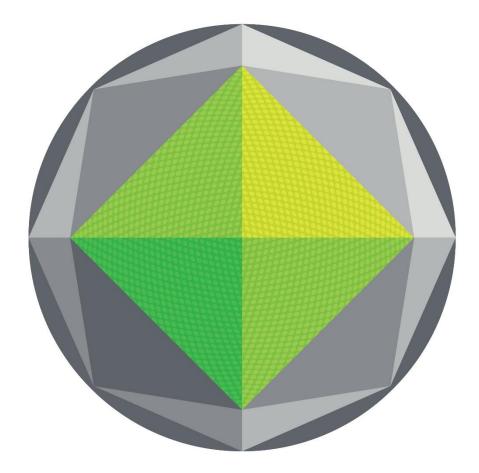
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Panama Tax News

Resolution 201-11114 that modifies the duties of users of the Electronic Invoicing System of Panama and establishes deadlines for non-active users within the Pilot Plan.

December 2021

Resolution 201-11114 of December 1, 2021, that modifies Resolution 201-4502 of 2021, which regulates the duties of users of the Electronic Invoicing System of Panama and establishes deadlines for non-active users within the Pilot Plan.

The deadline for responding to requests for the **Amendments to Article 7** adoption of the Electronic Invoicing System (SFEP) and the deadline for implementation of the SFEP under PAC modality are extended. Therefore, articles 3, 7 and 9 of Resolution 201-4502 of 2021 are modified.

Amendments to Article 3

• The companies that participated in the Pilot Plan for the use of Electronic Invoicing in Panama, will maintain the SFEP as their only billing method.

• The General Directorate of Revenue (DGI) extends the deadline to respond to requests for adoption of the SFEP to a maximum of 30 working days.

Amendments to Article 9

• The deadlines for the implementation of the SFEP under PAC modality will be computed from October 13, 2021. However, if the resolution that grants the authorization for this billing method is

issued after October 13, 2021, the deadlines will be computed from the moment it is executed and firm.

 Any taxpayer whose implementation period has begun to be computed, must maintain their previous billing method, until the implementation is achieved according to the deadline of October 13, 2021.



Panama Tax News

Resolution 201-11114 amending Resolution 201-4502 of 2021, | December 2021

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