



Panama Tax News

Resolution No. 201-2338 of April 1, 2022, which extends the term for certain legal entities to submit accounting records and copies of accounting records to resident agents under the provisions of Law 52 of 27 of October 2016, modified by Law 254 of November 11, 2021.

April 2022

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That article 19 of Law 254 of November 11, 2021, which modifies article 3 of Law 32 of October 27, 2016, establishes a deadline for the delivery of the sworn statement that must be made by the resident agent in the General Directorate of Income and that these deadlines are close to being met, consequently, it is necessary to extend the deadline for the delivery of the accounting records to the resident agent, as well as the deadline for the resident agent to file the sworn statement to the General Directorate of Revenue by virtue of which Resolution No. 201-2338 of April 1, 2022 is issued.

- This term is extended for all companies incorporated before December 31, 2021, thus that they deliver the accounting records and supporting documentation or copies thereof to their resident agents until October 31, 2022.
- The term established in article 19 of Law 254 of November 11, 2021 is modified, extending for Resident Agents the period for submitting the sworn statement to the General Directorate of Revenue no later than December 31, 2022.

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