

The term for filing Form 930, also known as the “Transfer Pricing Report”, is extended.



Taxpayers who have carried out transactions with related parties residing abroad, or taxpayers established in a special tax regime that maintain operations with related parties within Panama or abroad, have the obligation to submit the "Transfer Pricing Report", also known as form 930. Through the fulfillment of this formal duty, the amount of the transaction carried out, the concept of the operations between the companies, the transfer pricing method used, among other data related to the analysis of transfer prices of said operations, must be reported.

following the respective closing date of the fiscal period.

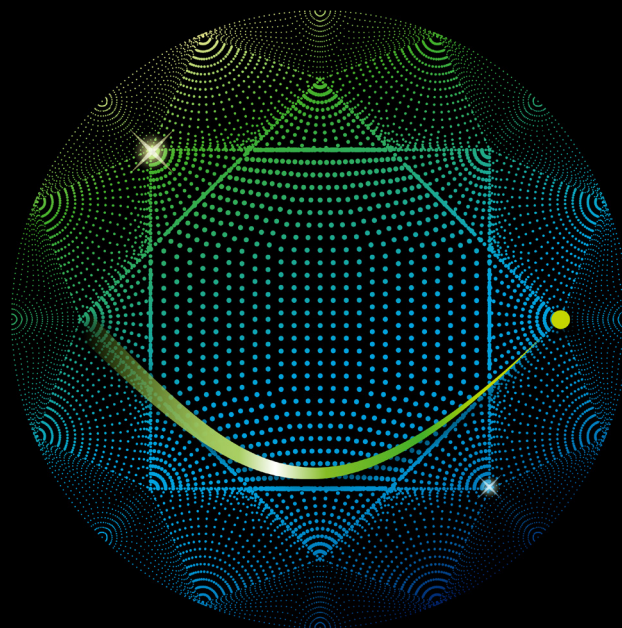
Those taxpayers who do not comply with the obligation to submit the Transfer Pricing Report will be sanctioned with a fine equivalent to 1% of the total amount of the operations with related parties registered in the Sworn Declaration of Income, which will not exceed one million balboas (B/.1,000,000.00).

Taking into account that the term for the presentation of form 930 for taxpayers who have a regular period is close to being fulfilled and that the tax authority has reported that it is "cleaning up the technological mechanism for its presentation", **the deadline for the submission of the aforementioned report is extended to July 14, 2023, through Resolution No. 201-5949 of June 26, 2023.**

It is important to clarify that those taxpayers who are covered by special periods will remain in the term corresponding to the six months

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