

Updates to the guidelines for requesting the Non-Application of the Alternative Calculation of Income Tax (the “CAIR”).



Our legislation orders all taxpayers, considered legal entities, whose taxable income exceeds **one million five hundred thousand balboas (B/.1,500,000.00)** per year, to file for the CAIR estimation, unless they timely submit to the General Directorate of Revenues (the “DGI”), the Request for the Non-Application of the CAIR, in accordance with the parameters established in the tax regulations.

In order to facilitate the presentation of the Non-Application for CAIR requests (the “Requests”), and offer taxpayers the possibility of complementing and expanding the detail of the information that accompanies said Requests, different resolutions are published, been the most recent, **Resolution No. 201-3713 of April 28, 2023** (the “Resolution”).

The Resolution establishes that, for the presentation of the Requests, taxpayers will have a period of five (5) business days, commencing from the day following the presentation of their Income Tax Return (the “Tax Return”).

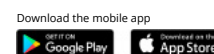
In addition, the Resolution mentions that, for those taxpayers who request an extension for

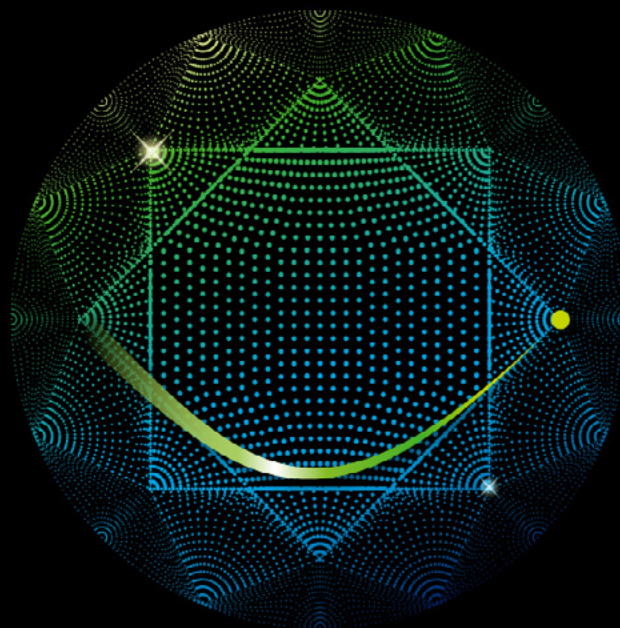
the presentation of their Tax Return, the term of five (5) days will begin from the date of presentation of such Tax Return.

The Resolution also establishes that, the DGI will only receive requests that meet the requirements indicated in the regulations, therefore the fact that the Request is received, does not imply its acceptance by the latter.

Finally, we would like to remind that, the DGI may authorize Requests for up to a period of three (3) years.

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