



# Updated Criteria issued for the use of the Free Invoicing System of the Panamanian Electronic Invoicing System (SFEP)



This past 9th of November, **Resolution No.201-9775 of 2023** issued by the Panama Tax Administration (DGI, for its acronym in Spanish) was published in the Official Gazette, updating the duties of users of the Panamanian Electronic Invoicing System (SFEP, for its acronym in Spanish).

The modifications of this resolution are directed to the general criteria to use the free invoicing of the SFEP, updating the parameters to be followed by any individual or legal entity that adopts the use of this system.

Under this updated criteria, users whose annual gross income is up to **B/.36,000.00** will be able to issue an unlimited number of monthly documents; while those with annual gross income of **B/.36,000.01** up to **B/.1,000,000.00** will have a limit of 500 documents per month.

**Resolution No. 201-5214 of 2022**, that was revoked by the passing and subsequent Resolution, did not grant unlimited issuances of documents under the criteria described in the previous paragraph, and only allowed a total amount of 200 documents per month

for users with an annual gross income of up to **B/.1,000,000.00**.

The SFEP was adopted through **Law 256 of 2021**; taxpayers can choose to implement the system through Qualified Authorized Provider (PAC, for its acronym in Spanish) or the Free Invoicing modalities. According to the DGI, the latter system is focused on professional entrepreneurs and small businesses.

Among the main options of the Free Invoicing System are the following:

- Generate electronic documents (invoice, credit note, debit note or cancellation event).
- Import items from excel to load and process electronic documents.

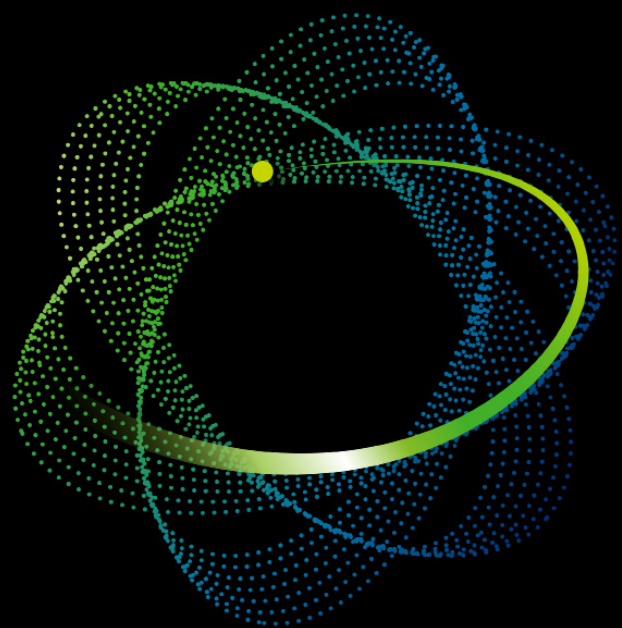
- Handling of frequent items, where the items that are constantly invoiced will be easily loaded into the system.

Individuals or legal entities that submit the affidavit to adopt the use of the SFEP will have a period of 15 days to start invoicing with the Free Invoicing method; this adoption process is done in E-TAX 2.0, the DGI electronic system that manages the relationship with taxpayers.

It should be remembered that as of January 1, 2022, all new RUC (meaning newly incorporated entities or individuals engage in new businesses) must adopt the Panamanian Electronic Invoicing System.

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