



# Amendments to Law 8 of 2016 of the Colon Free Trade Zone

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**Law 8 of 2016** of the Colon Free Trade Zone (ZLC, for its acronym in Spanish), was modified by the **Law 412 of 2023**, published in the Official Gazette on November 21.

- Creation of new powers related to the Coercive Jurisdiction, which will be exercised by the General Manager of the CFZ.

Some of the modifications are related to:

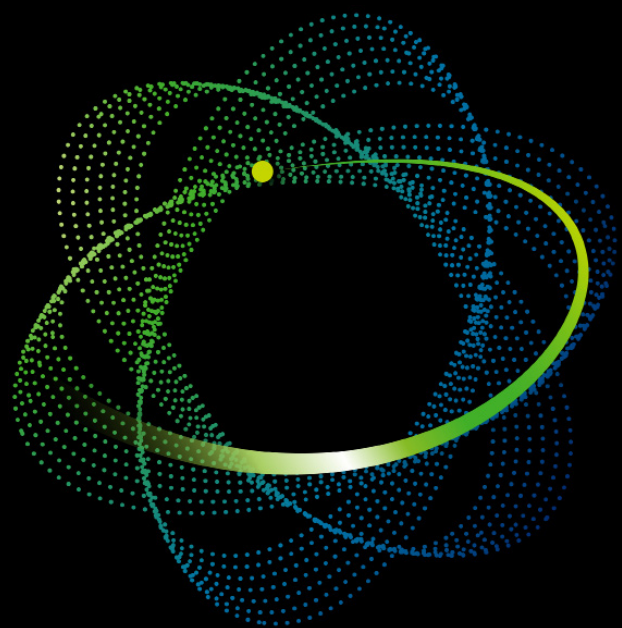
- Promotion of fiscal incentives to pair the ZLC regulation with the different special economic regimes within the Republic of Panama.
- Creation of a special labor regime.
- Inclusion of new activities to the current offer of services of the ZLC.
- Empower the Board of Directors, the Executive Committee and the General Management of the ZLC to authorize respectively, greater amounts in connection with judicial and extrajudicial transactions and investments and contracts; any operation, negotiation, lease or transaction in relation to the institution or its assets involving investment, expenditure and obligation; and all expenses in general.

It is important to mention that a Tax Bulletin has already been published on the content of this law, when **Bill 620** was approved in its third debate by the Legislative Assembly on September 12, 2023.

To have access to this bulletin, please click on the following link: [Colon Free Trade Zone, amendments to Law 8 of 2016.](#)

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