

## Tax in a dot

### RMC 109-2024: Accepted checks for payment of ONETT-related taxes



## Stay ahead with essential tax updates

*Prepared by Deloitte Philippines' tax professionals, this newsletter is crafted to provide you with timely and concise information, helping you stay compliant and strategically informed.*



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### TAX 2024-34

## Accepted checks for payment of ONETT-related taxes

The Bureau of Internal Revenue (BIR) clarifies that for One-Time Transaction (ONETT)-related internal revenue taxes, taxpayers may pay over the counter using either cash or check at any Authorized Agents Banks (AABs) or Revenue Collection Officers (RCOs). However, RCOs can only accept cash payments of up to twenty thousand pesos (Php20,000.00).

For check payments, both AABs and RCOs shall only accept Manager's or Cashier's Check, regardless of the amount, to standardize the requirements and expedite the verification processes.

*Please see attached Revenue Memorandum Circular (RMC) No. 109-2024 for your reference.*

# Get in touch

Should you have any comments or questions arising from this newsletter, please contact our Tax Partners:



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